

Europe Passenger Cars Sales (Jun 2022)

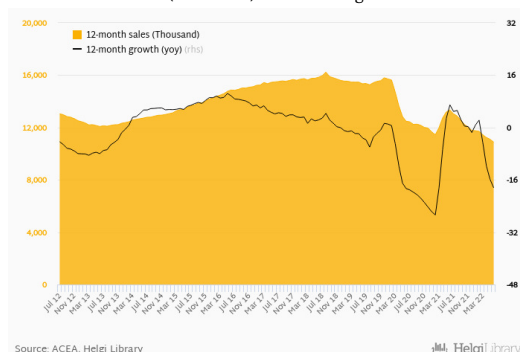
Sales of New Cars fell 16.9% in June 2022

Sales of new cars decreased by 216 thousand in June compared to last year. In the first six months of the year, the decline reached 13.7% yoy. The biggest improvement was seen in Iceland (up 35.7%) while sales in Croatia dropped the most (down 28.4%). Volkswagen Group sold the most cars in June 2022 in Europe, some 256 thousand vehicles representing 24.0% of the European market.

- ✓ In June 2022, passenger car registrations continued their downward trend as supply chain issues continue to limit vehicle output. With 886,510 units registered in the EU, this is the lowest month of June on record since 1996.
- ✓ In June, most vehicles (225 thousand) were sold in Germany (down 18.1% yoy), followed by France (171 thousand, down 14.2%), the United Kingdom with 141 thousand cars (down 24.3%), 127 thousand new vehicles were registered in Italy (down 14.9%) and 89.3 thousand in Spain (down 7.78%). The five largest countries accounted for 62.3% of total new vehicles registered in June 2022.
- ✓ In relative terms, sales in Iceland (+35.7%) and Latvia (+6.19%) showed the best performance compared to a year ago, whereas registration in Croatia and Lithuania performed the worst (-28.4% and -27.8% yoy), in June 2022, according to ACEA.
- ✓ Volkswagen Group sold the most cars in June 2022 in Europe, some 256 thousand vehicles representing 24.0% of the European market. Sales of PSA Group amounted to 158 thousand vehicles (or 14.8% of the market) while Renault Group and Hyundai Group held 12.0% and 9.50% of the European market in June. Overall, the five largest manufacturers sold 67.1% of all new cars in June:

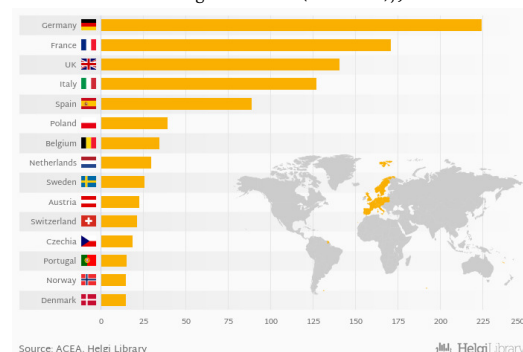
Country	Jun 2022	Yoy Change
Germany	225	-18.1%
France	171	-14.2%
UK	141	-24.3%
Italy	127	-14.9%
Spain	89.3	-7.78%
Poland	39.6	-9.44%
Belgium	34.8	-15.3%
Netherlands	30.0	-9.92%
Sweden	26.1	-27.7%
Austria	22.8	-12.7%
Switzerland	21.3	-18.2%
Czechia	18.7	-16.9%
Portugal	15.5	-18.1%
Norway	14.9	-26.9%
Denmark	14.8	-27.0%
Greece	11.1	-20.1%
Romania	11.1	-6.63%
Hungary	9.49	-16.4%
Slovakia	8.02	-2.42%
Finland	7.40	-25.6%

Annual Sales of New Passenger Cars in Europe
Number of Vehicles (thousand) and Annual growth



Where Most Cars Were Sold in Europe?

Number of New Passenger Cars Sold (thousand), June 2022



Data tells a story



Sales of New Cars in Europe fell 16.9% in June 2022

Sales of new cars decreased by 216 thousand in June compared to last year

In the first six months of the year, the decline reached 13.7% yoy

Iceland performed relatively the best (up 35.7% yoy) while sales in Croatia showed the weakest change compared to the last year (down 28.4% yoy)

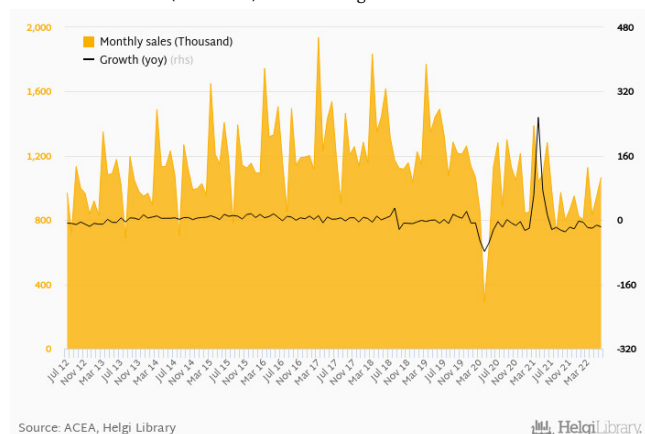
Sales of new passenger cars reached 1,066 thousand in June 2022 in the enlarged Europe (EU plus Iceland, Norway and Switzerland), according to ACEA. This is 16.9%, or 216 thousand less than in the previous year. In the first six months of 2022, some 5,598 thousand cars were sold in Europe, down 13.7% yoy.

In June 2022, passenger car registrations continued their downward trend as supply chain issues continue to limit vehicle output. With 886,510 units registered in the EU, this is the lowest month of June on record since 1996.

Historically, between 1990 and 2022, sales of passenger cars in Europe reached a high of 1,937 thousand in March 2017 and a low of 292 thousand in April 2020.

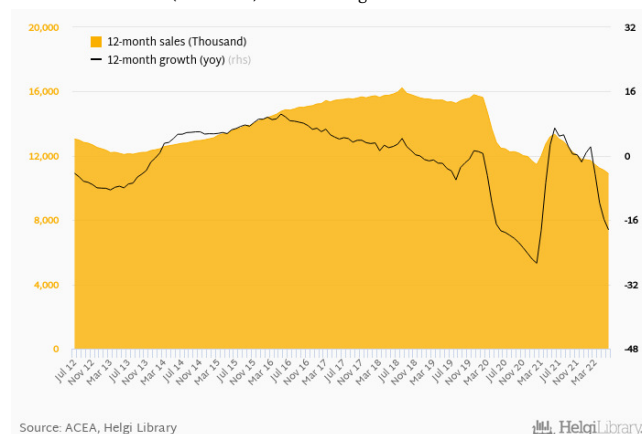
Monthly Sales of New Passenger Cars in Europe

Number of Vehicles (thousand) and Annual growth



Annual Sales of New Passenger Cars in Europe

Number of Vehicles (thousand) and Annual growth



Sales by Country

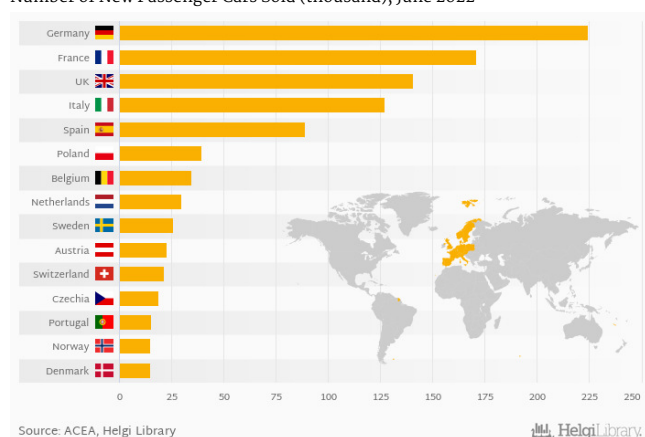
In June, most vehicles (225 thousand) were sold in Germany (down 18.1% yoy), followed by France (171 thousand, down 14.2%), the United Kingdom with 141 thousand cars (down 24.3%), 127 thousand new vehicles were registered in Italy (down 14.9%) and 89.3 thousand in Spain (down 7.78%). The five largest countries accounted for 62.3% of total new vehicles registered in June 2022.

In absolute terms, the best performance in sales of new cars has been seen in Iceland (up 0.656 thousand cars) and Latvia (up 0.091 thousand cars). At the other end of the scale, Germany and the United Kingdom showed the weakest change in registration of new cars in June when compared to last year (down 49.6 thousand and down 45.2 thousand cars, respectively).

In relative terms, sales in Iceland (+35.7%) and Latvia (+6.19%) performed the best compared to a year ago, whereas registration in Croatia and Lithuania the worst (-28.4% and -27.8% yoy), in June 2022, according to ACEA:

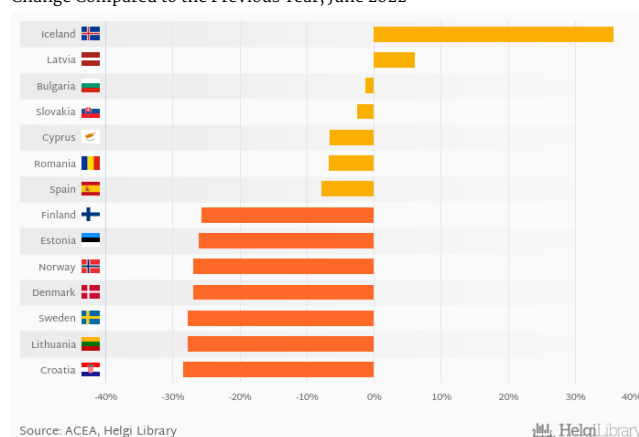
Where Most Cars Were Sold in Europe?

Number of New Passenger Cars Sold (thousand), June 2022



Change in Demand for New Cars in Europe

Change Compared to the Previous Year, June 2022





In the first six months of the year, some 5,598 thousand cars were sold in Europe, down 13.7% yoy. The table below shows details of the sales for each of the European country:

Sales of new passenger cars in Europe (thousands of vehicles)

COUNTRY	June 2022	June 2021	YOY Change %	1-6/2022	1-6/2021	YOY Change %
Austria	22.8	26.1	-12.7	109	134	-19.2
Belgium	34.8	41.1	-15.3	195	232	-15.9
Bulgaria	2.92	2.95	-1.19	14.6	12.9	13.3
Croatia	4.93	6.89	-28.4	22.9	26.0	-11.9
Cyprus	1.02	1.10	-6.58	6.13	5.75	6.72
Czechia	18.7	22.6	-16.9	98.9	113	-12.3
Denmark	14.8	20.3	-27.0	73.6	96.5	-23.8
Estonia	1.93	2.61	-26.0	11.1	12.9	-14.4
Finland	7.40	9.94	-25.6	43.5	56.7	-23.3
France	171	200	-14.2	772	923	-16.3
Germany	225	274	-18.1	1,238	1,391	-11.0
Greece	11.1	13.9	-20.1	54.9	58.4	-6.01
Hungary	9.49	11.4	-16.4	57.4	64.8	-11.4
Iceland	2.49	1.84	35.7	9.27	6.13	51.2
Ireland	2.15	2.76	-22.1	65.2	64.0	1.90
Italy	127	149	-14.9	684	884	-22.6
Latvia	1.56	1.47	6.19	8.15	7.68	6.01
Lithuania	2.52	3.49	-27.8	14.0	18.6	-24.9
Luxembourg	3.59	4.47	-19.7	21.8	25.3	-13.7
Netherlands	30.0	33.3	-9.92	154	164	-5.85
Norway	14.9	20.4	-26.9	68.5	83.9	-18.4
Poland	39.6	43.7	-9.44	212	243	-12.6
Portugal	15.5	18.9	-18.1	75.4	81.4	-7.36
Romania	11.1	11.9	-6.63	58.7	47.7	23.1
Slovakia	8.02	8.22	-2.42	40.0	38.4	3.91
Slovenia	4.39	5.18	-15.1	25.8	31.0	-16.6
Spain	89.3	96.8	-7.78	408	457	-10.7
Sweden	26.1	36.1	-27.7	144	173	-16.7
Switzerland	21.3	26.0	-18.2	110	125	-12.0
United Kingdom	141	186	-24.3	802	910	-11.9
EU + EFTA	1,066	1,283	-16.9	5,598	6,487	-13.7

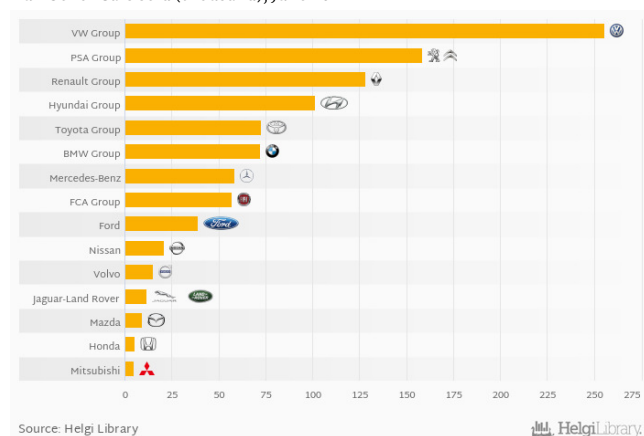
Source: ACEA, Helgi Library

Sales by Manufacturers

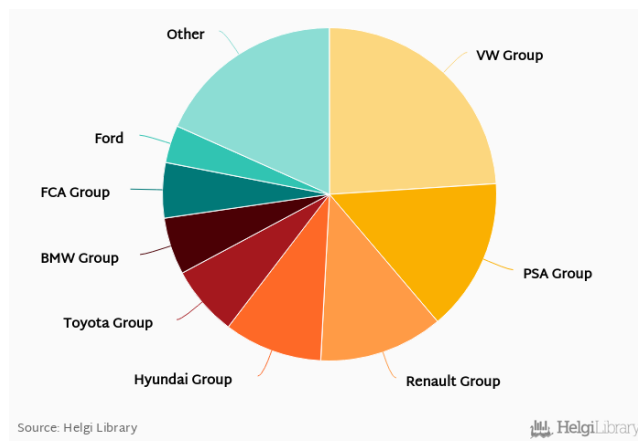
Volkswagen Group sold the most cars in June 2022 in Europe, some 256 thousand vehicles representing 24.0% of the European market. Sales of PSA Group amounted to 158 thousand vehicles (or 14.8% of the market) while Renault Group and Hyundai Group held 12.0% and 9.50% of the European market in June. Overall, the five largest manufacturers sold 67.1% of all new cars in June:

Sales of Cars by Manufacturer in the EU

Number of Cars sold (thousand), June 2022



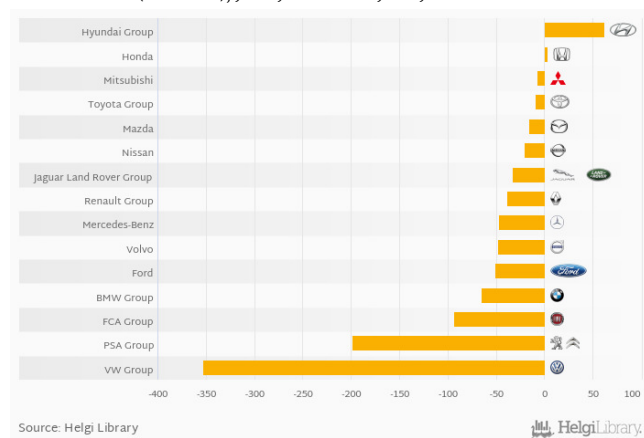
Market Share



When compared to last year, has gained the most in terms of market share rising its market position by bp, followed by (up bp) and (up bp). were on the other end of the market spectrum dropping bp on the market alongside with (down bp) and (bp):

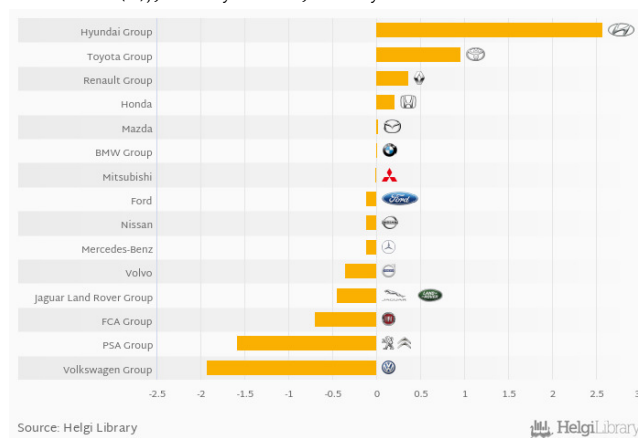
Who Gained the Most of the Market?

Number of Cars (thousand), Jan - Jun 2022 vs. Jan - Jun 2021



Who gained the most of the Market?

Market Share (%), Jan - May 2022 vs. Jan - May 2021



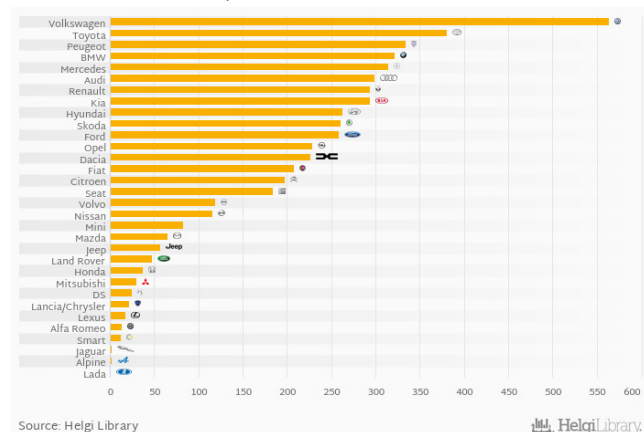
In terms of particular brands, Volkswagen stands out as the most favorite brand accounting for 564 thousand sold vehicles, or 10.1% of all new passenger cars sold on the European market in June 2022.

In terms of momentum, Kia gained the most in terms of market share in the first month of the year 2022 (up 1.37 bp) followed by Hyundai and Toyota. Volkswagen and Skoda were on the other end of the market spectrum losing -1.27 bp and -0.718 bp respectively:



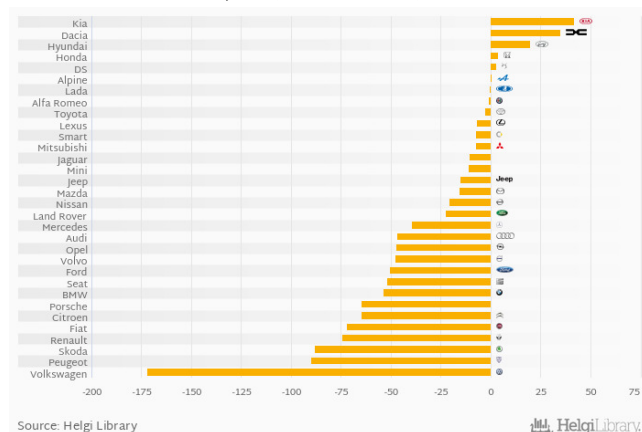
Sales by Brands

Number of Cars (thousand), June 2022



Change in Sales by Brand

Number of Cars (thousand), Jan - Jun 2021 vs. Jan - Jun 2022



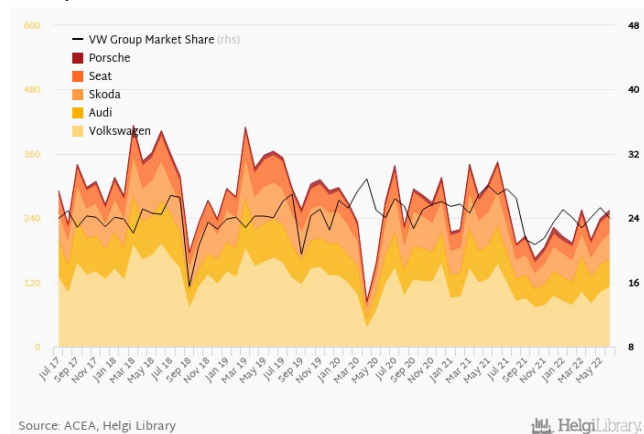
Volkswagen

Volkswagen Group sold 256 thousand new passenger cars representing a 24.0% share of all new passenger cars sold in Europe in June 2022. This is 26.0% fewer vehicles and a 2.98 pp decrease in market share when compared to last year. Looking back three years, VW's market share was 24.0%.

The Group sold 112 thousand of Volkswagen brand cars in June, followed by 50.4 thousand of Audis and 49.1 thousand of Skodas. Seat sold 35.6 thousand vehicles and Porsche some 7.59 thousand cars in June 2022:

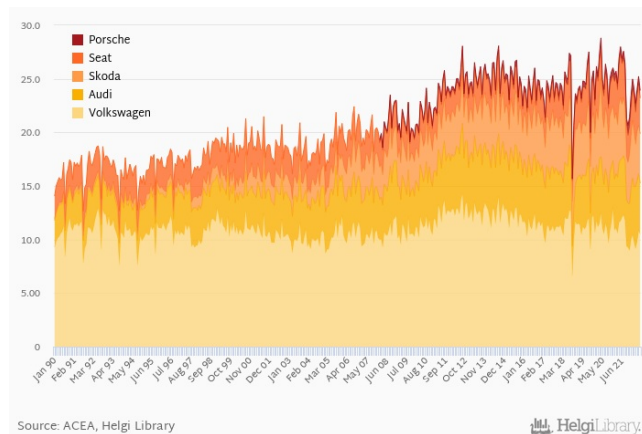
Sales of Volkswagen Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of Volkswagen Brands in Europe

Market Share (%)



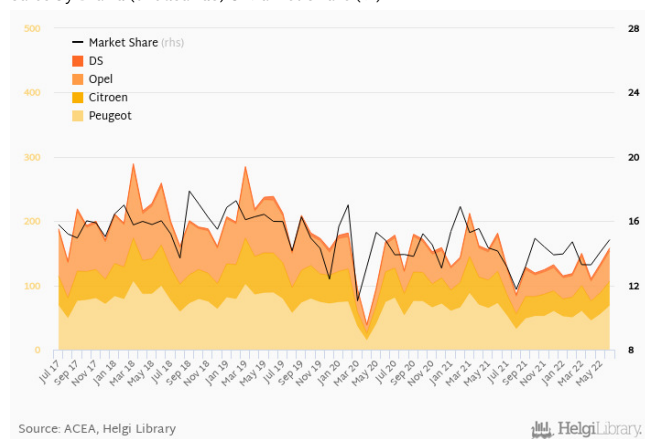
PSA Group

PSA Group sold 158 thousand new passenger cars representing a 14.8% share of all new passenger cars sold in Europe in June 2022. This is 12.7% fewer vehicles and a 0.704 pp increase in market share when compared to last year. By comparison, the market share three years ago stood at 16.0% and is down by 1.14 pp now.

The Group sold 69.0 thousand of Peugeots cars, followed by 46.7 thousand of Opels and 37.5 thousand of Citroens in June 2022:

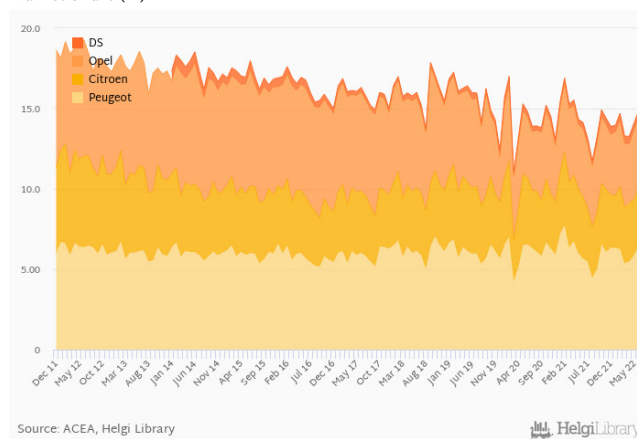
Sales of PSA Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of PSA Brands in Europe

Market Share (%)



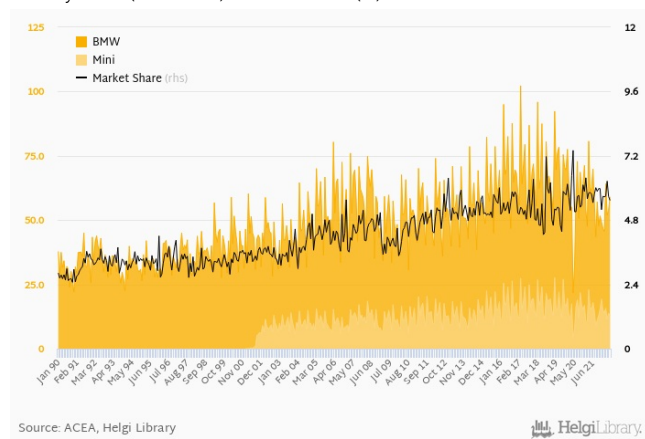
BMW Group

BMW Group sold 72.1 thousand new passenger cars representing a 6.76% share of all new passenger cars sold in Europe in June 2022. This is 18.0% fewer vehicles and a 0.096 pp decrease in market share when compared to last year. Compared to three years ago, BMW Group's market share is now 0.023 pp higher.

The group sold 59.0 thousand of BMW brand cars, followed by 13.1 thousand of Minis in June 2022:

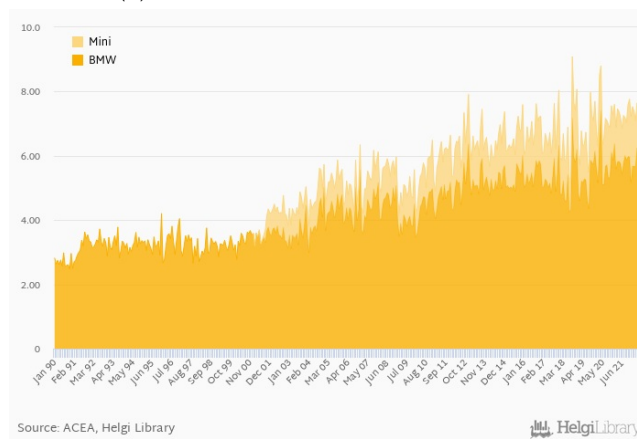
Sales of BMW Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of BMW Brands in Europe

Market Share (%)



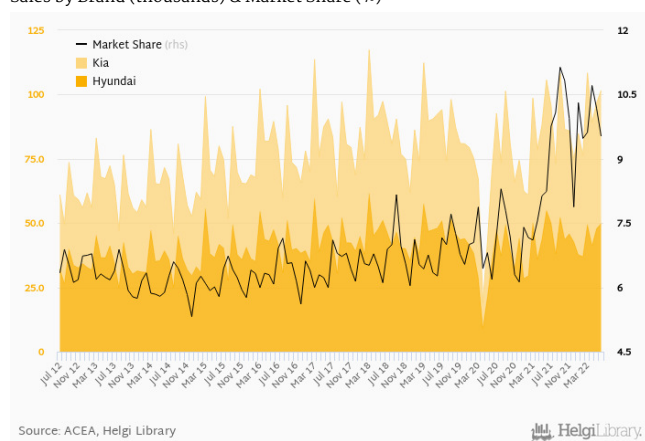
Hyundai Group

Hyundai Group sold 102 thousand new passenger cars representing a 9.53% share of all new passenger cars sold in Europe in June 2022. This is 3.85% fewer vehicles and a 1.29 pp increase in market share when compared to last year. Compared to three years ago, Hyundai Group's market share is now 3.26 pp higher.

The group sold 51.8 thousand of Kia brand cars, followed by Hyundai in June 2022:

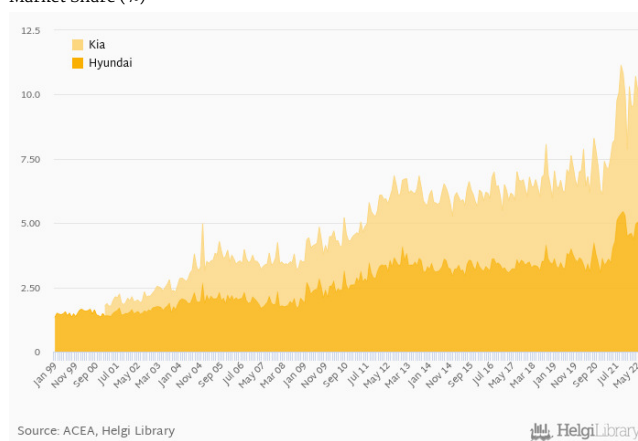
Sales of Hyundai Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of Hyundai Brands in Europe

Market Share (%)



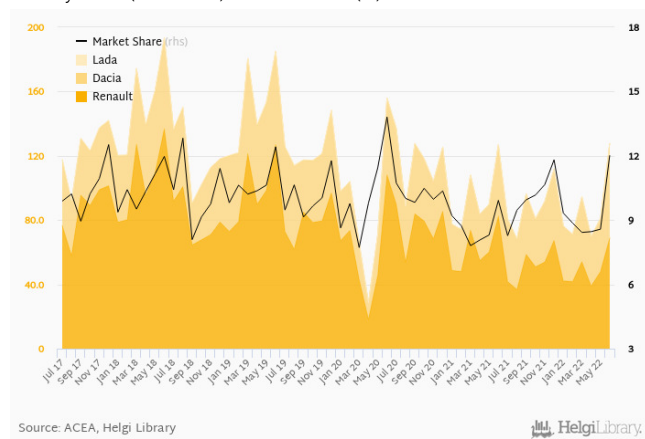
Renault Group

Renault Group sold 128 thousand new passenger cars representing a 12.0% share of all new passenger cars sold in Europe in June 2022. This is 0.747% more vehicles and a 2.10 pp increase in market share when compared to last year. By comparison, three years ago, Renault Group's market share was 12.4%.

The group sold 69.0 thousand of Renault brand cars in June, followed by 58.8 thousand of Dacias and 0.027 thousand of Ladas:

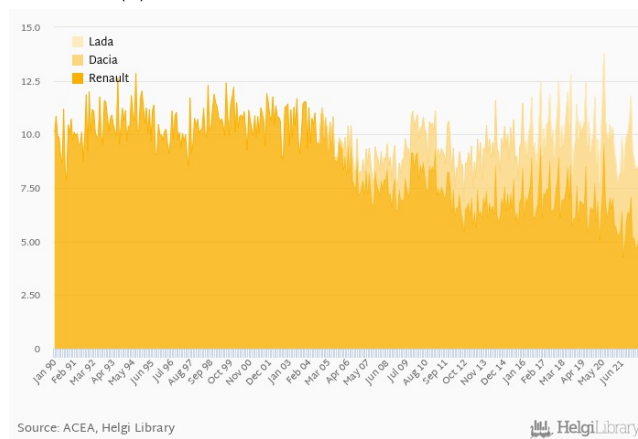
Sales of Renault Group Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of Renault Brands in Europe

Market Share (%)



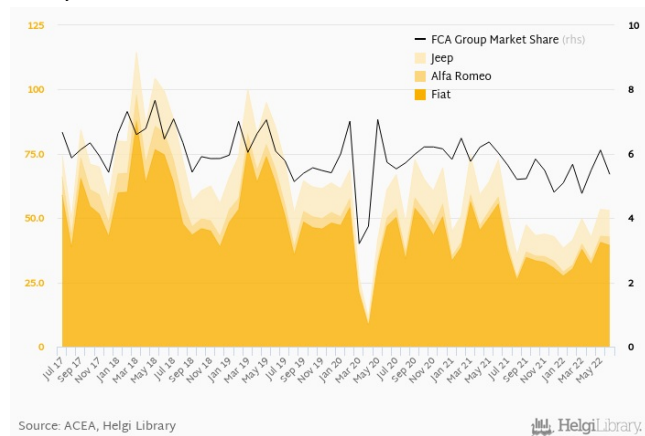
FCA Group

FCA Group sold 57.2 thousand new passenger cars representing a 5.36% share of all new passenger cars sold in Europe in June 2022. This is 26.0% fewer vehicles and a 0.664 pp decrease in market share when compared to last year. By comparison, three years ago FCA Group's market share stood at 6.08%.

The group sold 39.4 thousand of Fiat brand cars in June, followed by 10.2 thousand of Jeeps and 3.31 thousand of Alfa-Romeos:

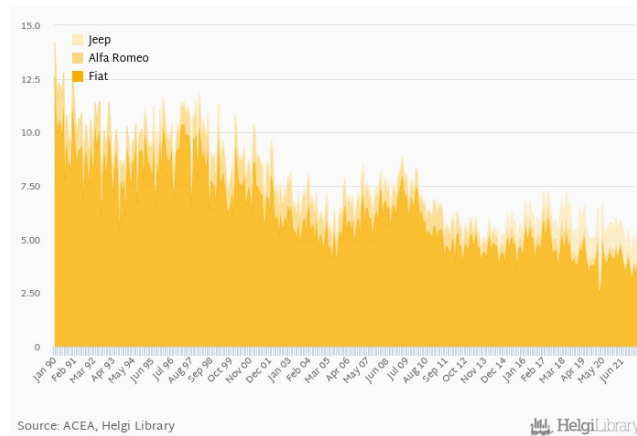
Sales FCA Group Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of FCA Group Brands in Europe

Market Share (%)



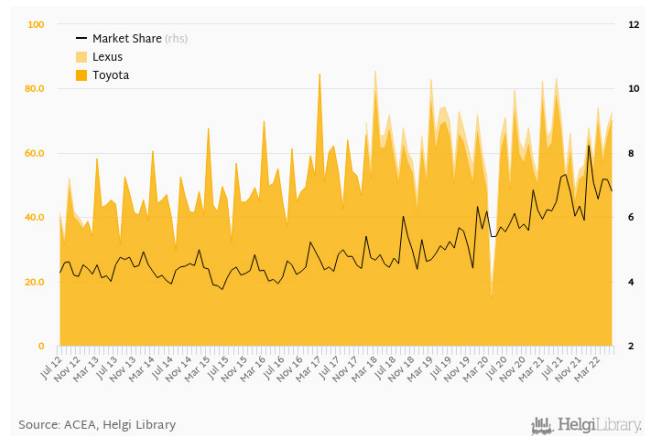
Toyota Group

Toyota Group sold 72.5 thousand new passenger cars representing a 6.80% share of all new passenger cars sold in Europe in June 2022. This is 12.7% fewer vehicles and a 0.321 pp increase in market share when compared to last year. Toyota Group's market share three years ago, by comparison, stood at 4.98%.

The group sold 70.1 thousand of Toyota brand cars in June, with Lexus following at 2.40 thousand cars:

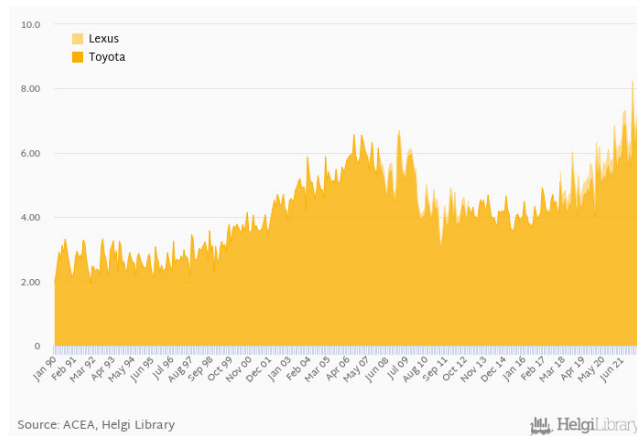
Sales of Toyota Group Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of Toyota Group Brands in Europe

Market Share (%)



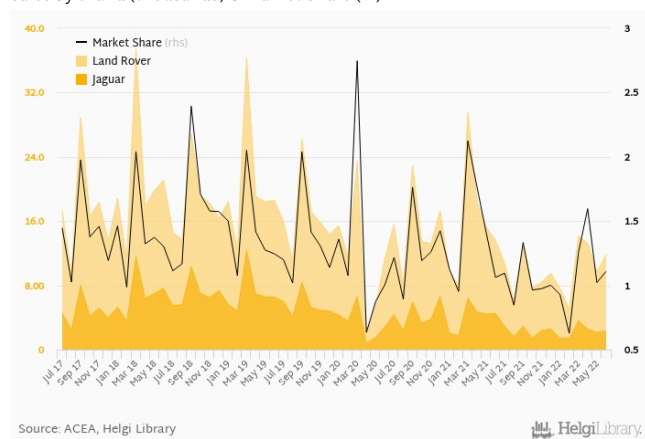
Jaguar Land Rover Group

Jaguar Land Rover Group sold 11.8 thousand new passenger cars representing a 1.11% share of all new passenger cars sold in Europe in June 2022. This is 13.2% fewer vehicles and a 0.046 pp increase in market share when compared to last year. Three years ago however, the market share of Jaguar Land Rover Group was 1.25%.

The group sold 9.45 thousand of Land Rovers in June, followed by 2.37 thousand of Jaguars:

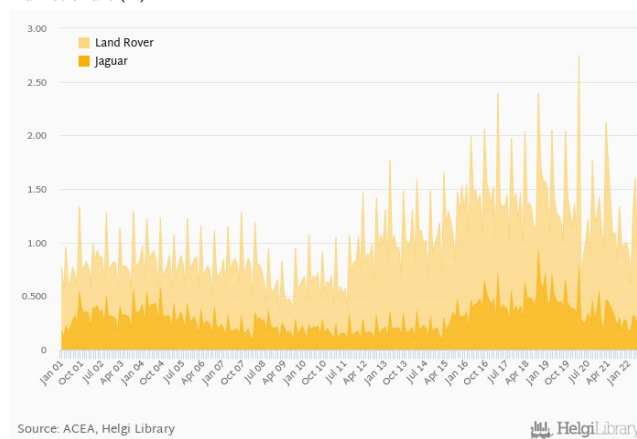
Sales of Jaguar Land Rover Group Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of Jaguar Land Rover Group Brands in Europe

Market Share (%)



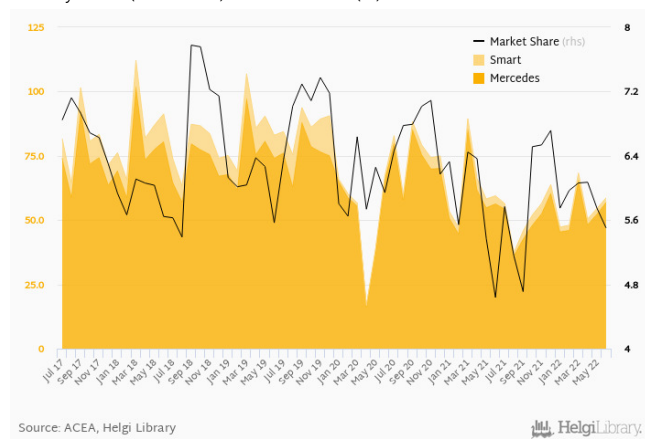
Mercedes-Benz

Mercedes-Benz sold 58.7 thousand new passenger cars representing a 5.50% share of all new passenger cars sold in Europe in June 2022. This is 1.35% fewer vehicles and a 0.866 pp increase in market share when compared to last year. By comparison, three years ago, Mercedes-Benz's market share was 5.57%.

The group sold 56.9 thousand of Mercedes in June, followed by 1.73 thousand of Smart cars:

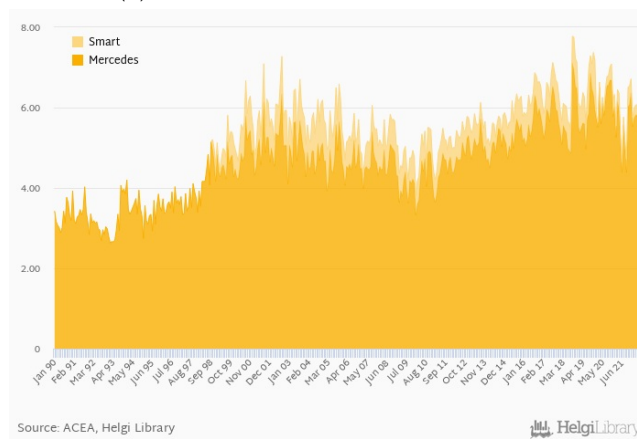
Sales of Mercedes-Benz Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of Mercedes-Benz Brands in Europe

Market Share (%)

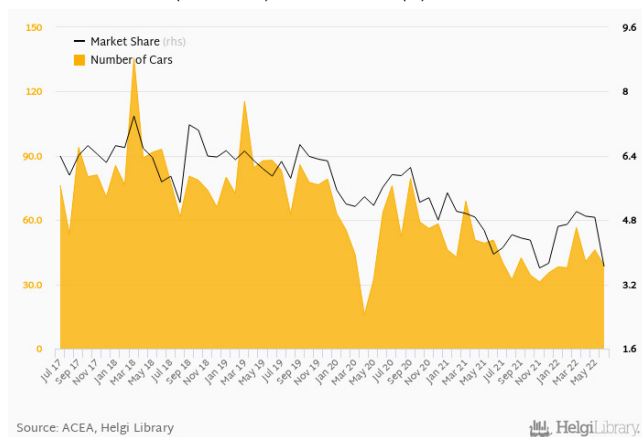


Ford

Ford sold 38.9 thousand new passenger cars representing a 3.64% share of all new passenger cars sold in Europe in June 2022. This is 23.3% fewer vehicles and a 0.306 pp decrease in market share when compared to last year. Compared to three years ago, Ford's market share is now 2.25 pp lower.

Sales of Ford Cars in Europe

Number of Cars Sold (thousands) & Market Share (%)

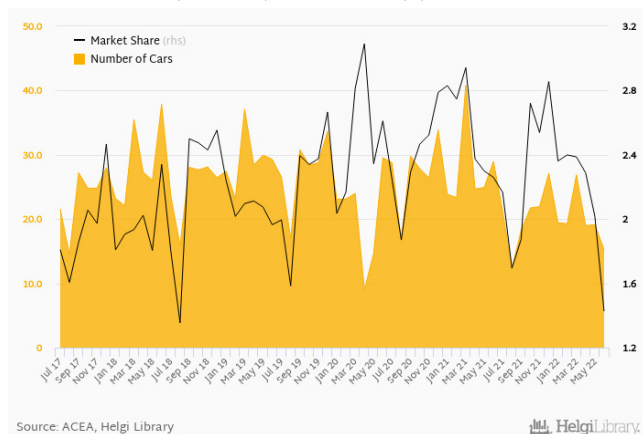


Volvo

Volvo sold 15.2 thousand new passenger cars representing a 1.43% share of all new passenger cars sold in Europe in June 2022. This is 47.5% fewer vehicles and a 0.833 pp decrease in market share when compared to last year. Compared to three years ago, Volvo's market share is now 0.538 pp lower.

Sales of Volvo Cars in Europe

Number of Cars Sold (thousands) & Market Share (%)

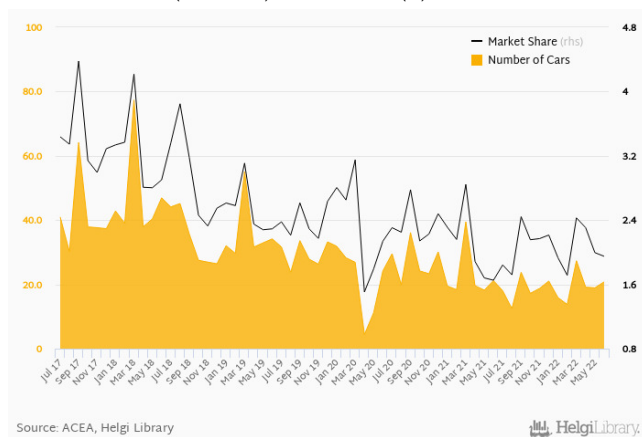


Nissan

Nissan sold 20.8 thousand new passenger cars representing a 1.95% share of all new passenger cars sold in Europe in June 2022. This is 1.87% fewer vehicles and a 0.298 pp increase in market share when compared to last year. Compared to three years ago, Nissan's market share is now 0.342 pp lower.

Sales of Nissan Cars in Europe

Number of Cars Sold (thousands) & Market Share (%)

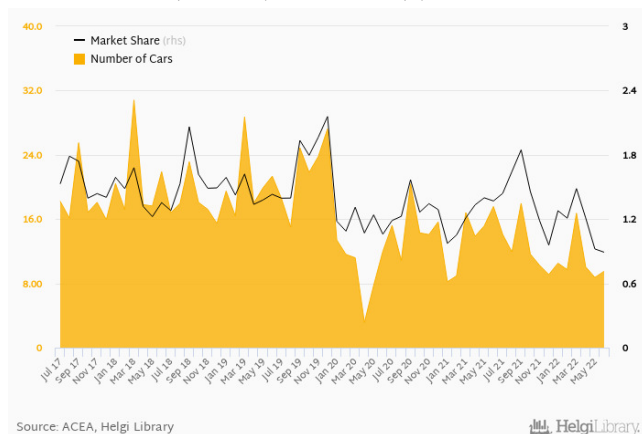


Mazda

Mazda sold 9.50 thousand new passenger cars representing a 0.891% share of all new passenger cars sold in Europe in June 2022. This is 45.9% fewer vehicles and a 0.478 pp decrease in market share when compared to last year. Compared to three years ago, Mazda's market share is now 0.540 pp lower.

Sales of Mazda Cars in Europe

Number of Cars Sold (thousands) & Market Share (%)

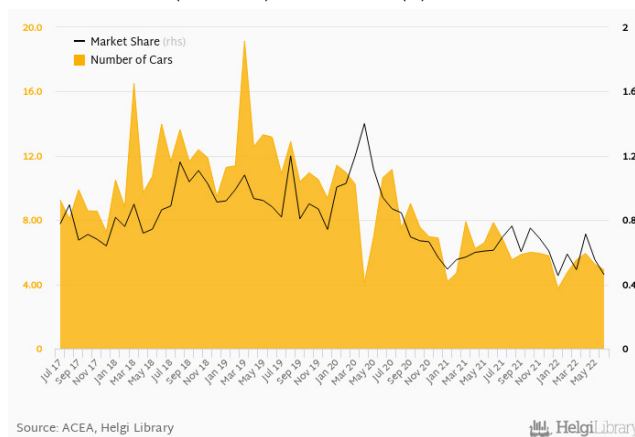


Mitsubishi

Mitsubishi sold 4.91 thousand new passenger cars representing a 0.460% share of all new passenger cars sold in Europe in June 2022. This is 37.5% fewer vehicles and a 0.152 pp decrease in market share when compared to last year. Compared to three years ago, Mitsubishi's market share is now 0.422 pp lower.

Sales of Mitsubishi Cars in Europe

Number of Cars Sold (thousands) & Market Share (%)

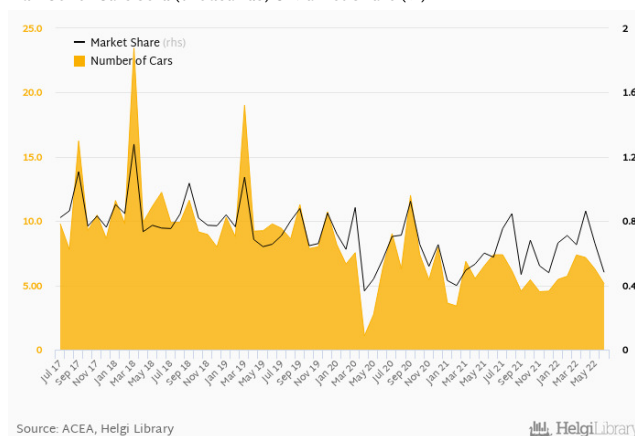


Honda

Honda sold 5.13 thousand new passenger cars representing a 0.481% share of all new passenger cars sold in Europe in June 2022. This is 30.4% fewer vehicles and a 0.094 pp decrease in market share when compared to last year. Compared to three years ago, Honda's market share is now 0.174 pp lower.

Sales of Honda Cars in Europe

Number of Cars Sold (thousands) & Market Share (%)





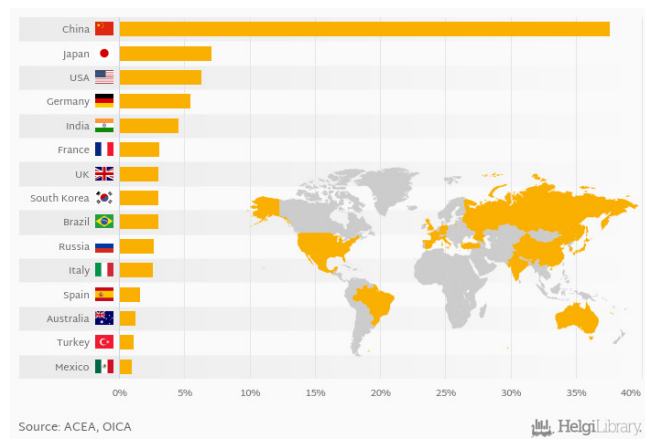
Overview of the Automotive Market

Based on a comparison of 64 countries, China ranked the highest with 20,178 thousand passenger cars sold in 2020 followed by Japan and the USA. Total sales of passenger cars reached 53,599 thousand in 2020 in the world, according to ACEA. This is 15.9% less than in the previous year and 3.98% less than 10 years ago. Historically, total sales of passenger cars reached an all time high of 70,695 thousand in 2017 and an all time low of 11,000 thousand in 1961. The average annual growth stands at 2.39% since 1960.

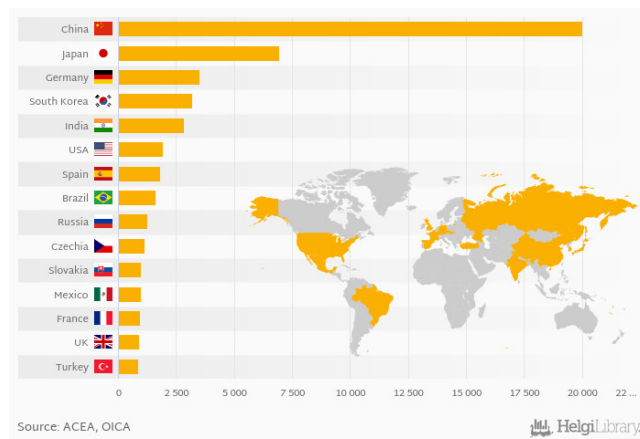
The top ranked country, China, accounted for 37.6% of all passenger cars sold in the world. The top 3 countries held a 51.1% share while the ten largest countries some 75.9% in 2020.

China was the largest car producer in 2020 with 19,994 thousand followed by Japan and Germany. Total production of passenger cars reached 55,834 thousand in 2020 in the world, according to ACEA. China accounted for 35.8% of the world's production, while the top 3 countries held a 54.6% share and the ten largest countries some 79.3% in 2020:

Where are Most of the World's Passenger Cars Sold?

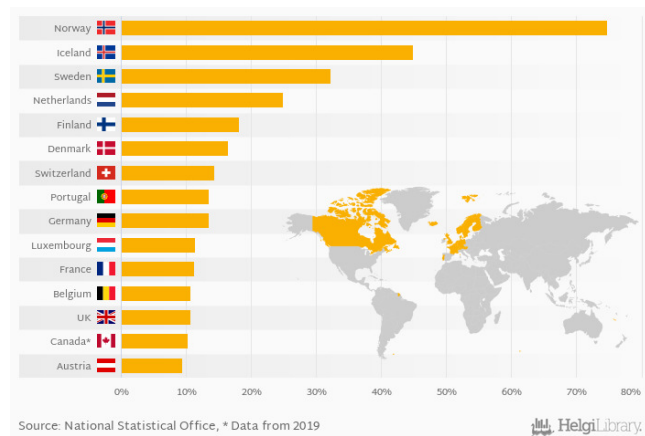


Who Produces the Most Cars?

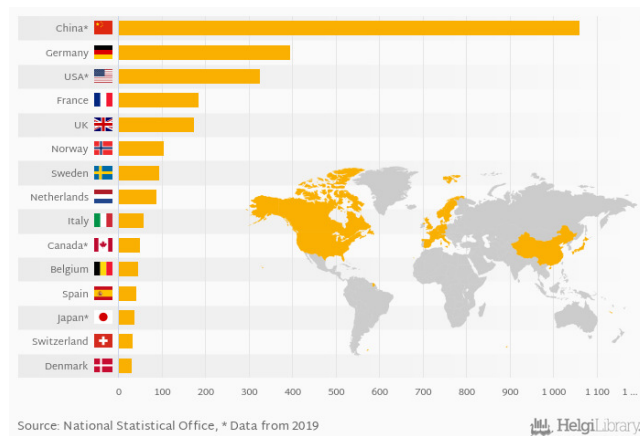


Based on a comparison of 29 countries, Germany ranked the highest in sales of electric cars with 395 thousand followed by France and United Kingdom in 2020. When looking at the ratio of electric to total new cars sold, Norway ranked the highest with 74.8% followed by Iceland and Sweden:

Which Country Loves Electric Cars the Most?



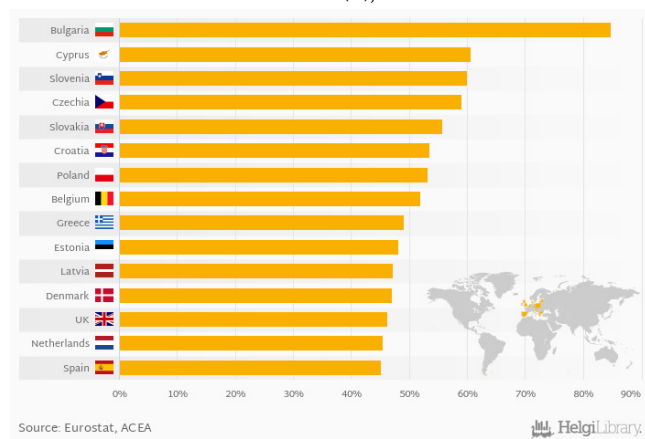
Which Country Sells the Most Electric Cars?



By contrast, Bulgaria ranked the highest in the number of petrol-fuelled as a proportion of new cars sold with 84.7%, followed by Cyprus and Slovenia. In terms of diesel-fuelled vehicles, Ireland ranked the highest with 33.5% followed by Croatia and Luxembourg:

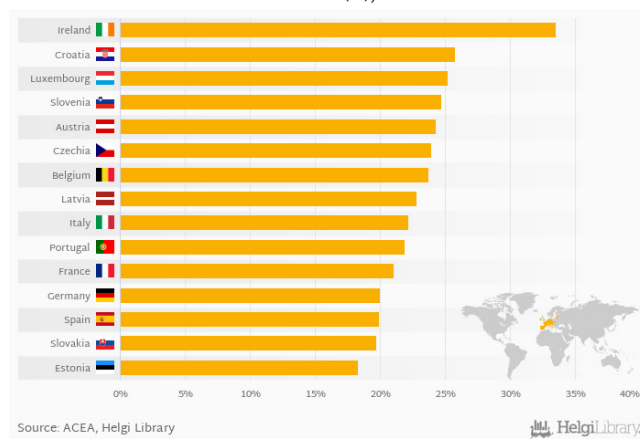
Who likes the Petrol-Fuelled Cars the Most?

Petrol-Fuelled Cars as % of New Cars Sold (%), 2021



Who Likes Diesel-fuelled Cars the Most?

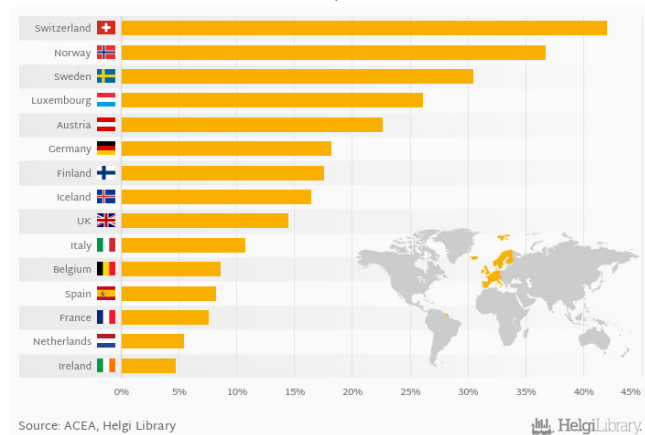
Diesel-Fuelled Cars as % of New Cars Sold (%), 2021



In 2016, Switzerland ranked the highest in 4x4 drive cars as a share of new cars sold with 42.1% followed by Norway and Sweden. Switzerland ranked the highest in the average power of new cars sold with 122 kW followed by Luxembourg and Sweden:

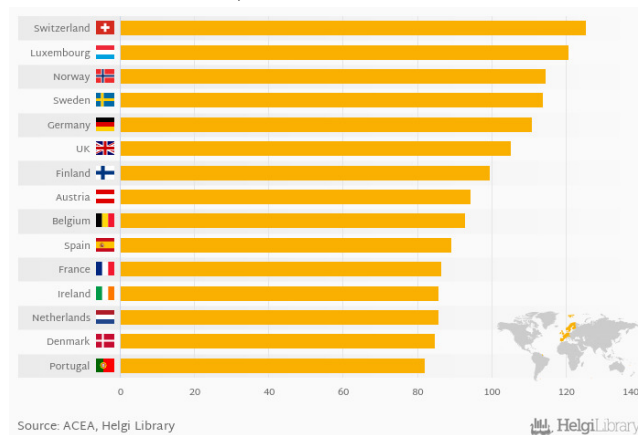
Who Likes 4x4 Drive Cars the Most?

4x4 Drive Cars As % Of New Cars Sold (%), 2016



Who Likes Powerful Cars the Most?

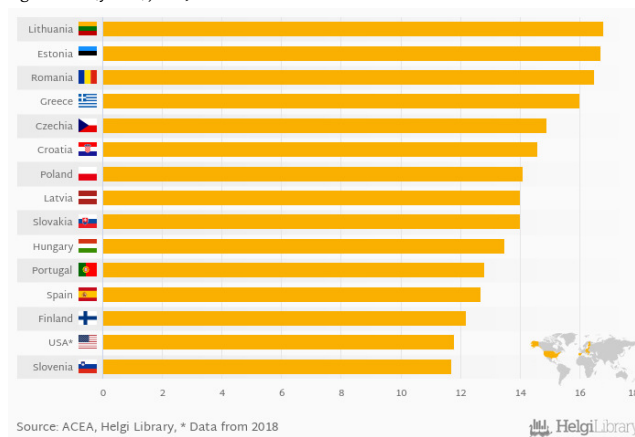
Power of New Cars Sold (kW), 2017



Based on the latest available data, Lithuania, Estonia and Romania were the countries with the oldest average age of passenger cars. The average age was an ancient 16.8 years in Lithuania, 16.7 years years for Estonia and 16.5 years years in Romania. On the other end of the scale was Austria with 8.30 years years, the United Kingdom with 8.00 years years and Luxembourg with 6.50 years years.

Who Drives the Oldest Cars?

Age of Car (years), 2019 or latest

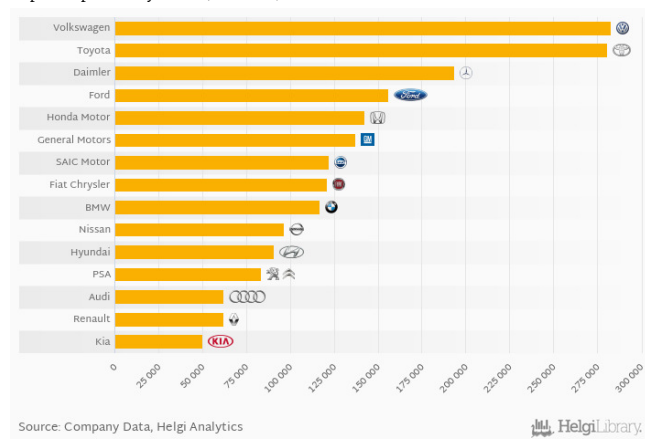


Overview of Car Manufacturers

Based on a comparison of 27 firms among Global Car Producers, Volkswagen Group generated the highest sales in 2019 followed by Toyota Motor Corporation and Daimler Group. At the same time, Toyota Motor Corporation had the highest market value followed by Volkswagen Group and Tesla Inc.:

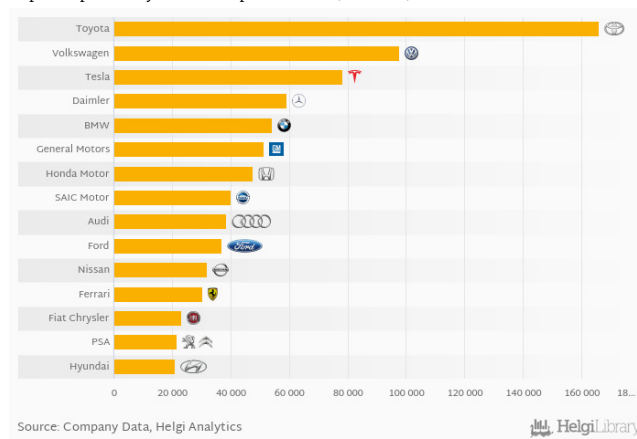
Who had the Highest Sales in 2019?

Top Companies by Sales (USD mil)



Whose Market Value was the Highest in 2019?

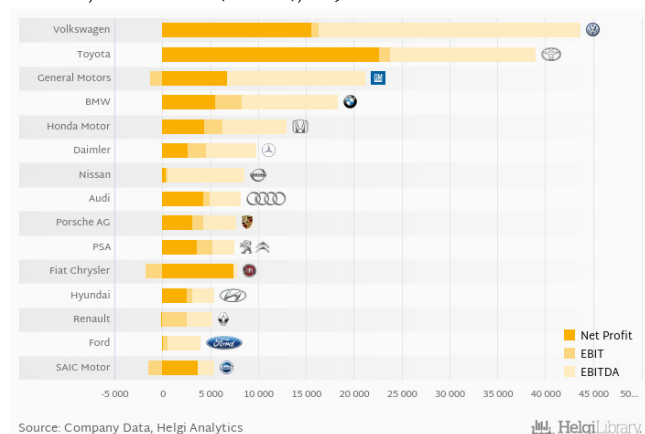
Top Companies by Market Capitalisation (USD mil)



Volkswagen Group generated the highest earnings before interest costs, taxes and depreciation (so called EBITDA) in 2019 followed by Toyota Motor Corporation and General Motors. At the same time, Ferrari generated the highest EBITDA Margin followed by Porsche AG and BMW Group.

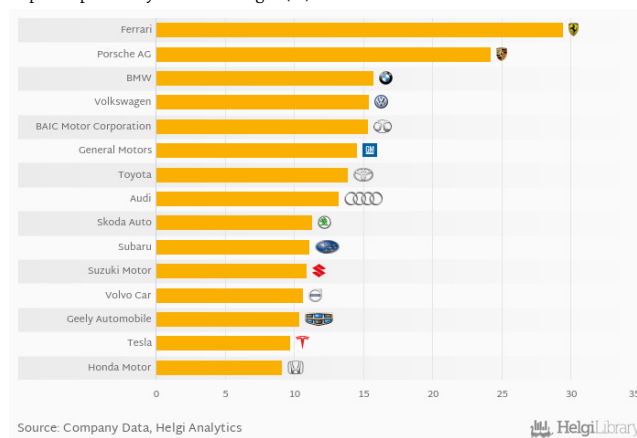
Who Created the Largest EBITDA among Global Car Producers in 2019?

Net Profit, EBIT & EBITDA (USD mil), 2019



Who Operated with the Highest Margins in 2019?

Top Companies by EBITDA Margin (%)

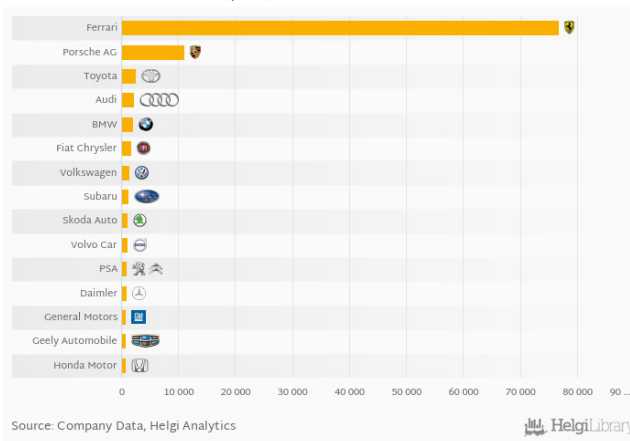




Ferrari produced the highest net profit per car sold in 2019 followed by Porsche AG and Toyota Motor Corporation. Ferrari made a net profit of USD 77,831 for each car sold, down 21.7% compared to the previous year.

Who Made the Most on a Car Produced in 2019?

Net Profit Per Car Sold (USD), 2019 or latest





ABOUT HELGI LIBRARY

Helgi Library is a consulting company based in the Czech Republic. The company mainly provides consultancy in the area of financial services and real estate and focuses primarily on the region of Central and Eastern Europe.

Helgi Library also runs a web application called Helgi Library, which is a database/library offering data and analyses on more than 99% of the world's economy and population. The Library aims to bring interesting statistical data and analyses to a wide audience under affordable conditions. If you wish to get more details, please visit www.helgilibrary.com or contact us at info@helgilibrary.com.

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