

Europe Passenger Cars Sales (Jan 2022)

Sales of New Cars fell 2.42% in January 2022

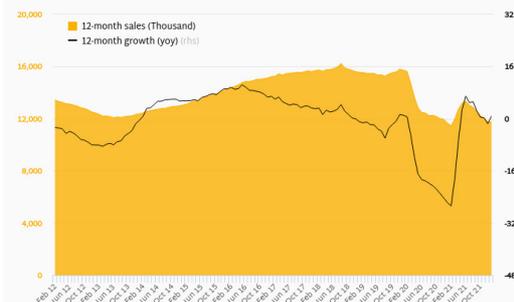
Sales of new cars decreased by 20.4 thousand in January compared to last year. The biggest improvement was seen in Slovakia (up 72.6%) while sales in Greece dropped the most (down 28.9%). Volkswagen Group sold the most cars in January 2022 in Europe, some 206 thousand vehicles representing 25.1% of the European market.

- ✓ The January results marked the new historic low in EU car sales for the first month of the year as ongoing semiconductor shortage still negatively affected car sales across the region.
- ✓ In January, most vehicles (184 thousand) were sold in Germany (up 8.46% yoy), followed by the United Kingdom (115 thousand, up 27.5%), Italy with 108 thousand cars (down 19.5%), 103 thousand new vehicles were registered in France (down 18.6%) and 42.4 thousand in Spain (up 0.979%). The five largest countries accounted for 62.0% of total new vehicles registered in January 2022.
- ✓ In relative terms, sales in Slovakia (+72.6%) and Romania (+55.5%) showed the best performance compared to a year ago, whereas registration in Greece and Norway performed the worst (-28.9% and -22.8% yoy), in January 2022, according to ACEA.
- ✓ Volkswagen Group sold the most cars in January 2022 in Europe, some 206 thousand vehicles representing 25.1% of the European market. Sales of PSA Group amounted to 115 thousand vehicles (or 14.0% of the market) while Hyundai Group and Renault Group held 10.3% and 9.30% of the European market in January. Overall, the five largest manufacturers sold 66.9% of all new cars in January:

Country	Jan 2022	Yoy Change
Germany	184	8.46%
UK	115	27.5%
Italy	108	-19.5%
France	103	-18.6%
Spain	42.4	0.979%
Belgium	33.9	-10.0%
Netherlands	31.0	-12.0%
Poland	29.0	-10.2%
Ireland	25.0	-0.453%
Sweden	19.9	-3.31%
Czechia	16.3	9.93%
Switzerland	15.9	5.08%
Austria	15.6	10.5%
Portugal	9.83	-1.99%
Denmark	9.41	-8.29%
Romania	9.34	55.5%
Hungary	8.09	-8.79%
Norway	7.96	-22.8%
Finland	7.88	-15.9%
Slovakia	5.74	72.6%

Data tells a story

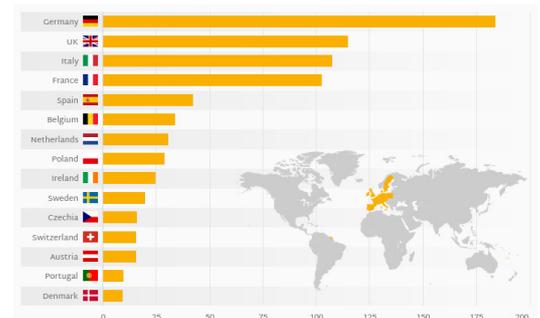
Annual Sales of New Passenger Cars in Europe
Number of Vehicles (thousand) and Annual growth



Source: ACEA, Helgi Library

Where Most Cars Were Sold in Europe?

Number of New Passenger Cars Sold (thousand), January 2022



Source: ACEA, Helgi Library



Sales of New Cars in Europe fell 2.42% in January 2022

Sales of new cars decreased by 20.4 thousand in January compared to last year

Slovakia performed relatively the best (up 72.6% yoy) while sales in Greece showed the weakest change compared to the last year (down 28.9% yoy)

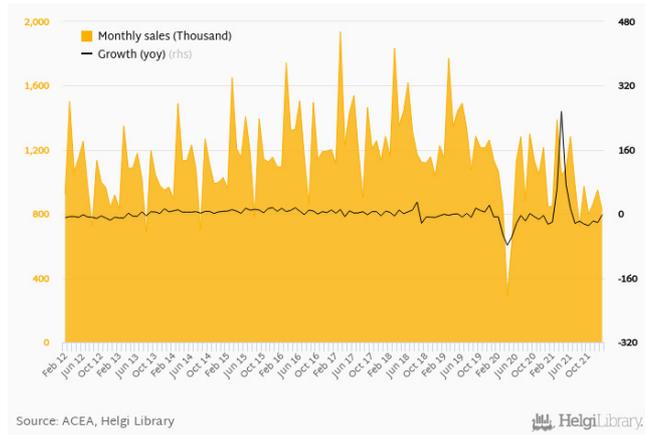
Sales of new passenger cars reached 822 thousand in January 2022 in the enlarged Europe (EU plus Iceland, Norway and Switzerland), according to ACEA. This is 2.42%, or 20.4 thousand less than in the previous year.

The January results marked the new historic low in EU car sales for the first month of the year as ongoing semiconductor shortage still negatively affected car sales across the region.

Historically, between 1990 and 2022, sales of passenger cars in Europe reached a high of 1,937 thousand in March 2017 and a low of 292 thousand in April 2020.

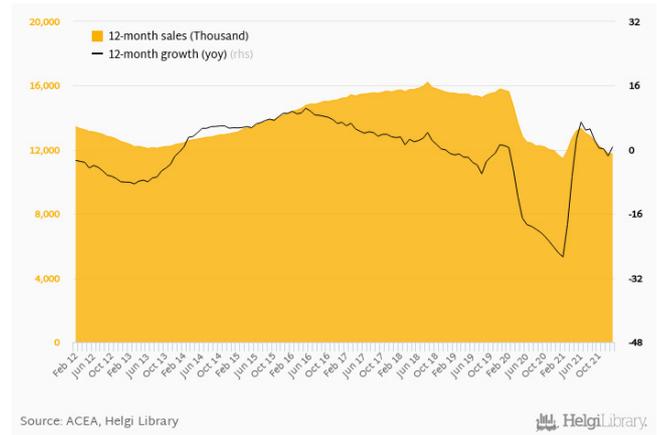
Monthly Sales of New Passenger Cars in Europe

Number of Vehicles (thousand) and Annual growth



Annual Sales of New Passenger Cars in Europe

Number of Vehicles (thousand) and Annual growth





Sales by Country

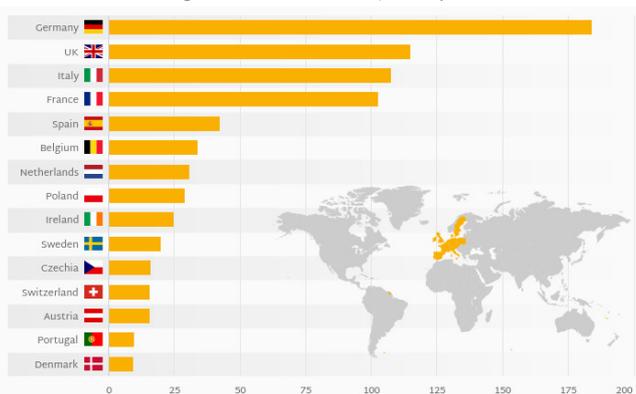
In January, most vehicles (184 thousand) were sold in Germany (up 8.46% yoy), followed by the United Kingdom (115 thousand, up 27.5%), Italy with 108 thousand cars (down 19.5%), 103 thousand new vehicles were registered in France (down 18.6%) and 42.4 thousand in Spain (up 0.979%). The five largest countries accounted for 62.0% of total new vehicles registered in January 2022.

In absolute terms, the best performance in sales of new cars has been seen in the United Kingdom (up 24.8 thousand cars) and Germany (up 14.4 thousand cars). At the other end of the scale, Italy and France showed the weakest change in registration of new cars in January when compared to last year (down 26.2 thousand and down 23.5 thousand cars, respectively).

In relative terms, sales in Slovakia (+72.6%) and Romania (+55.5%) performed the best compared to a year ago, whereas registration in Greece and Norway the worst (-28.9% and -22.8% yoy), in January 2022, according to ACEA:

Where Most Cars Were Sold in Europe?

Number of New Passenger Cars Sold (thousand), January 2022

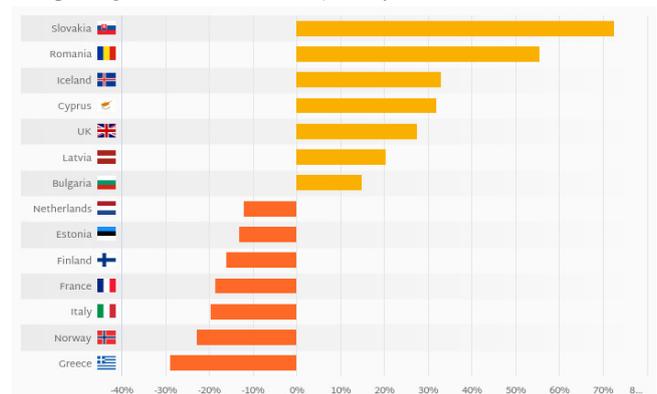


Source: ACEA, Helgi Library

HelgiLibrary

Change in Demand for New Cars in Europe

Change Compared to the Previous Year, January 2022



Source: ACEA, Helgi Library

HelgiLibrary



The table below shows details of the sales for each of the European country:

Sales of new passenger cars in Europe (thousands of vehicles)

COUNTRY	January 2022	January 2021	YOY Change %	1-1/2022	1-1/2021	YOY Change %
Austria	15.6	14.1	10.5	15.6	14.1	10.5
Belgium	33.9	37.7	-10.0	33.9	37.7	-10.0
Bulgaria	2.03	1.77	15.0	2.03	1.77	15.0
Croatia	2.94	2.90	1.59	2.94	2.90	1.59
Cyprus	1.11	0.841	32.0	1.11	0.841	32.0
Czech Republic	16.3	14.8	9.93	16.3	14.8	9.93
Denmark	9.41	10.3	-8.29	9.41	10.3	-8.29
Estonia	1.72	1.98	-13.0	1.72	1.98	-13.0
Finland	7.88	9.37	-15.9	7.88	9.37	-15.9
France	103	126	-18.6	103	126	-18.6
Germany	184	170	8.46	184	170	8.46
Greece	5.52	7.77	-28.9	5.52	7.77	-28.9
Hungary	8.09	8.87	-8.79	8.09	8.87	-8.79
Iceland	0.884	0.664	33.1	0.884	0.664	33.1
Ireland	25.0	25.2	-0.453	25.0	25.2	-0.453
Italy	108	134	-19.5	108	134	-19.5
Latvia	1.19	0.989	20.3	1.19	0.989	20.3
Lithuania	2.25	2.31	-2.56	2.25	2.31	-2.56
Luxembourg	3.30	3.75	-11.9	3.30	3.75	-11.9
Netherlands	31.0	35.2	-12.0	31.0	35.2	-12.0
Norway	7.96	10.3	-22.8	7.96	10.3	-22.8
Poland	29.0	32.3	-10.2	29.0	32.3	-10.2
Portugal	9.83	10.0	-1.99	9.83	10.0	-1.99
Romania	9.34	6.00	55.5	9.34	6.00	55.5
Slovakia	5.74	3.33	72.6	5.74	3.33	72.6
Slovenia	4.32	4.39	-1.62	4.32	4.39	-1.62
Spain	42.4	42.0	0.979	42.4	42.0	0.979
Sweden	19.9	20.6	-3.31	19.9	20.6	-3.31
Switzerland	15.9	15.1	5.08	15.9	15.1	5.08
United Kingdom	115	90.2	27.5	115	90.2	27.5
EU + EFTA	822	843	-2.42	822	843	-2.42

Source: ACEA, Helgi Library

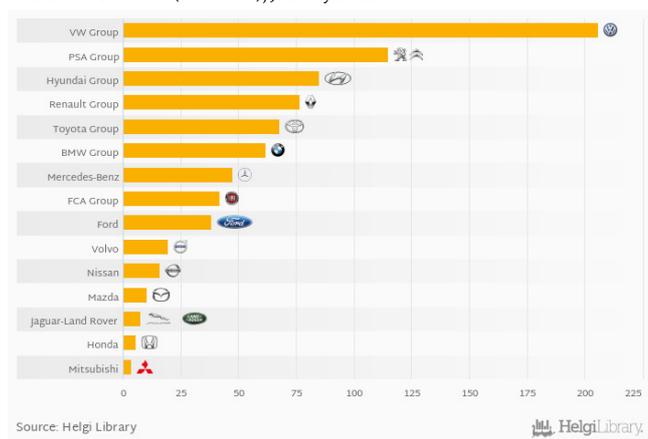


Sales by Manufacturers

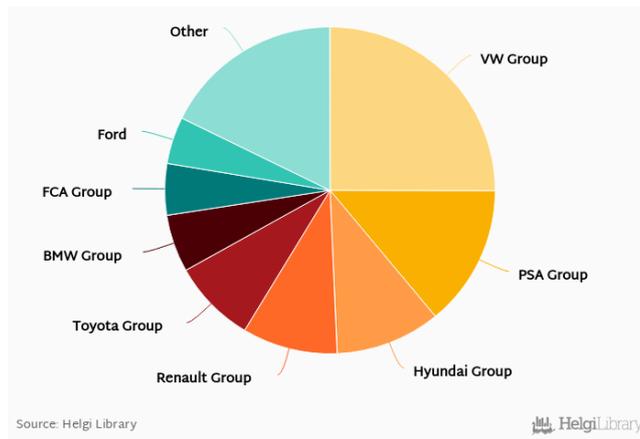
Volkswagen Group sold the most cars in January 2022 in Europe, some 206 thousand vehicles representing 25.1% of the European market. Sales of PSA Group amounted to 115 thousand vehicles (or 14.0% of the market) while Hyundai Group and Renault Group held 10.3% and 9.30% of the European market in January. Overall, the five largest manufacturers sold 66.9% of all new cars in January:

Sales of Cars by Manufacturer in the EU

Number of Cars sold (thousand), January 2022



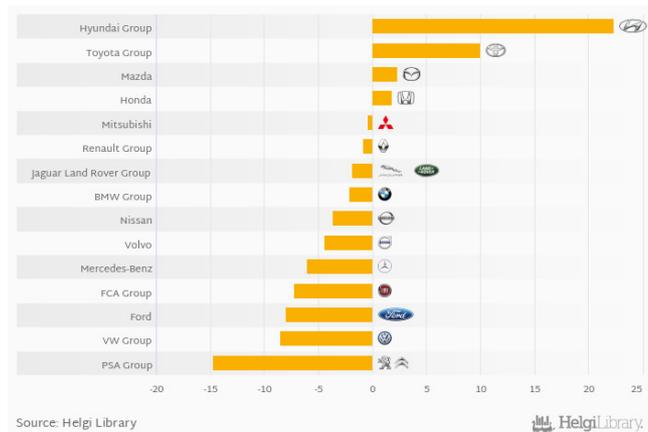
Market Share



When compared to last year, Hyundai Motor Company has gained the most in terms of market share rising its market position by 2.91 bp, followed by Toyota Motor Corporation (up 1.38 bp) and Mazda Motor Corporation (up 0.305 bp). PSA Peugeot Citroen were on the other end of the market spectrum dropping 1.41 bp on the market alongside with Ford Motor Company (down 0.837 bp) and Fiat Chrysler Automobiles (-0.730 bp):

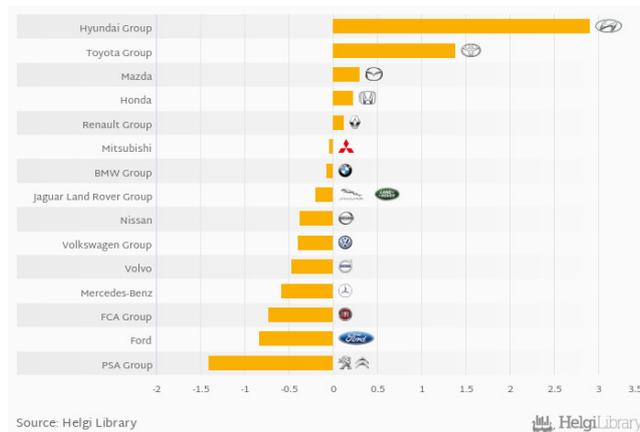
Who Gained the Most of the Market?

Number of Cars (thousand), Jan 2022 vs. Jan 2021



Who gained the most of the Market?

Market Share (%), Jan 2022 vs. Jan 2021



In terms of particular brands, Volkswagen stands out as the most favorite brand accounting for 85.9 thousand sold vehicles, or 10.4% of all new passenger cars sold on the European market in January 2022.

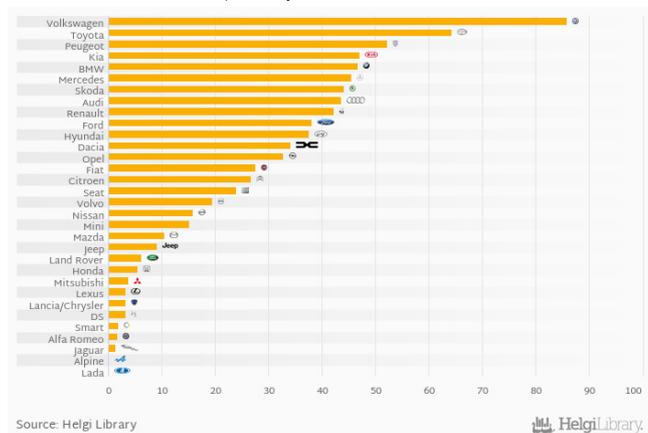
In terms of momentum, Kia gained the most in terms of market share in the first



month of the year 2022 (up 1.70 bp) followed by Toyota and Hyundai. Peugeot and Ford were on the other end of the market spectrum losing -0.882 bp and -0.837 bp respectively:

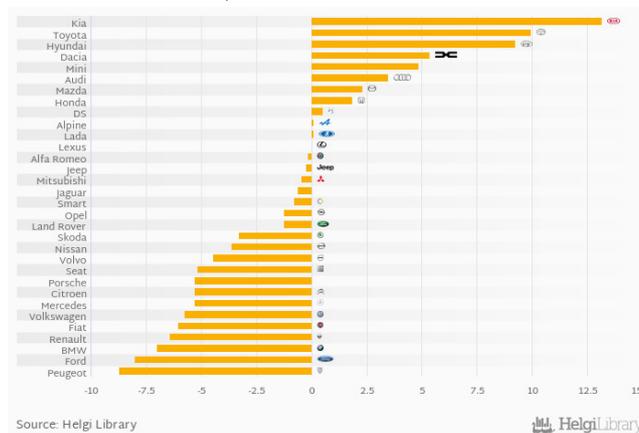
Sales by Brands

Number of Cars (thousand), January 2022



Change in Sales by Brand

Number of Cars (thousand), Jan 2020 vs. Jan 2021



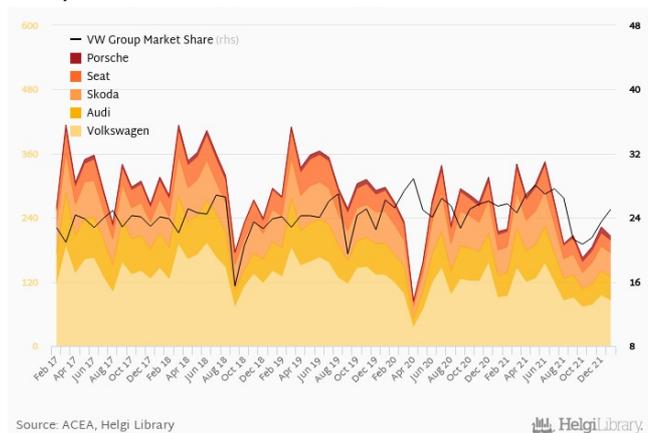
Volkswagen

Volkswagen Group sold 206 thousand new passenger cars representing a 25.1% share of all new passenger cars sold in Europe in January 2022. This is 3.95% fewer vehicles and a 0.398 pp decrease in market share when compared to last year. Looking back three years, VW's market share was 23.9%.

The Group sold 85.9 thousand of Volkswagen brand cars in January, followed by 44.2 thousand of Skodas and 43.6 thousand of Audis. Seat sold 24.0 thousand vehicles and Porsche some 7.75 thousand cars in January 2022:

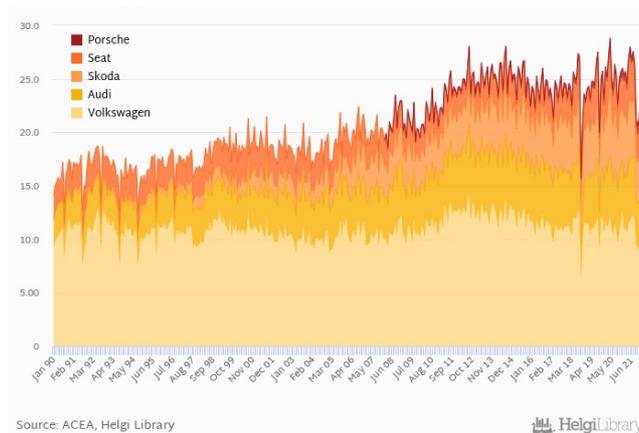
Sales of Volkswagen Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of Volkswagen Brands in Europe

Market Share (%)





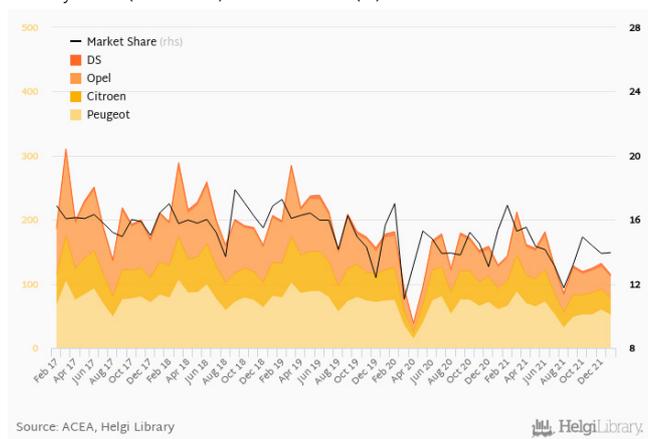
PSA Group

PSA Group sold 115 thousand new passenger cars representing a 14.0% share of all new passenger cars sold in Europe in January 2022. This is 11.4% fewer vehicles and a 1.41 pp decrease in market share when compared to last year. By comparison, the market share three years ago stood at 16.9% and is down by 2.90 pp now.

The Group sold 52.2 thousand of Peugeots cars, followed by 32.7 thousand of Opels and 26.7 thousand of Citroens in January 2022:

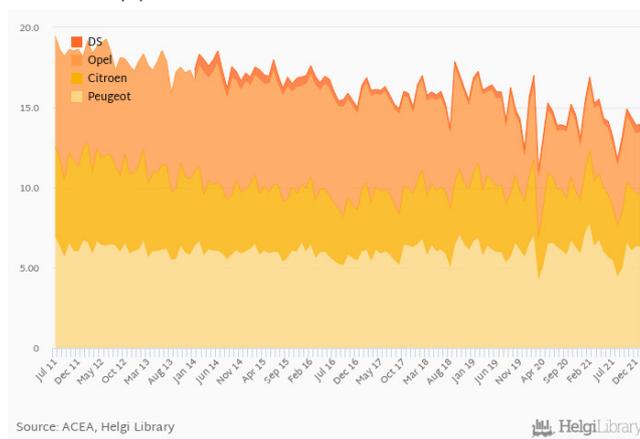
Sales of PSA Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of PSA Brands in Europe

Market Share (%)



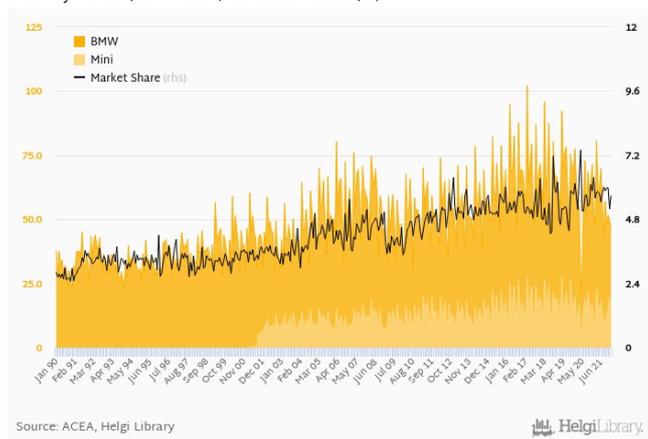
BMW Group

BMW Group sold 61.9 thousand new passenger cars representing a 7.53% share of all new passenger cars sold in Europe in January 2022. This is 3.34% fewer vehicles and a 0.072 pp decrease in market share when compared to last year. Compared to three years ago, BMW Group's market share is now 1.49 pp higher.

The group sold 46.8 thousand of BMW brand cars, followed by 15.2 thousand of Minis in January 2022:

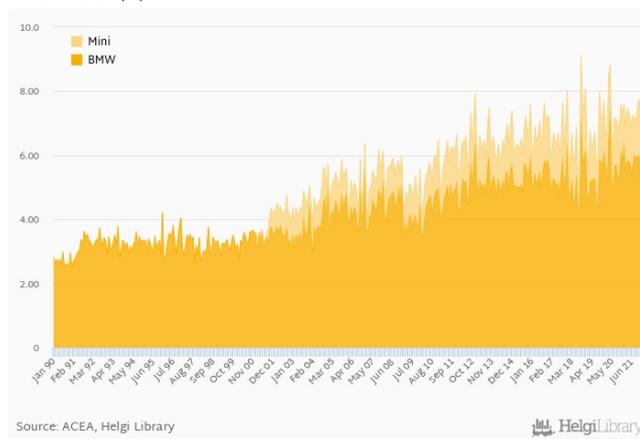
Sales of BMW Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of BMW Brands in Europe

Market Share (%)





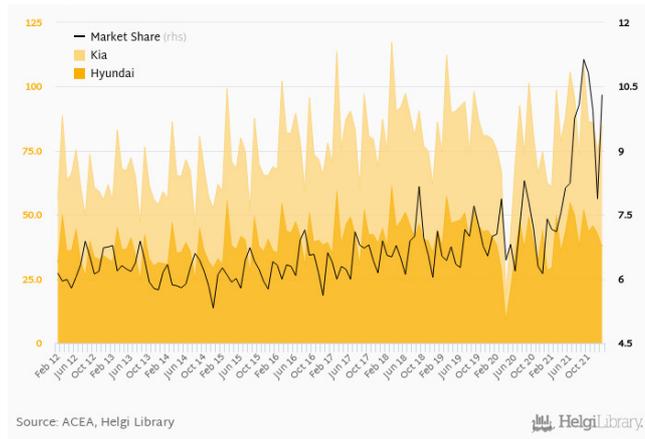
Hyundai Group

Hyundai Group sold 84.8 thousand new passenger cars representing a 10.3% share of all new passenger cars sold in Europe in January 2022. This is 35.9% more vehicles and a 2.91 pp increase in market share when compared to last year. Compared to three years ago, Hyundai Group's market share is now 3.19 pp higher.

The group sold 47.1 thousand of Kia brand cars, followed by of s in January 2022:

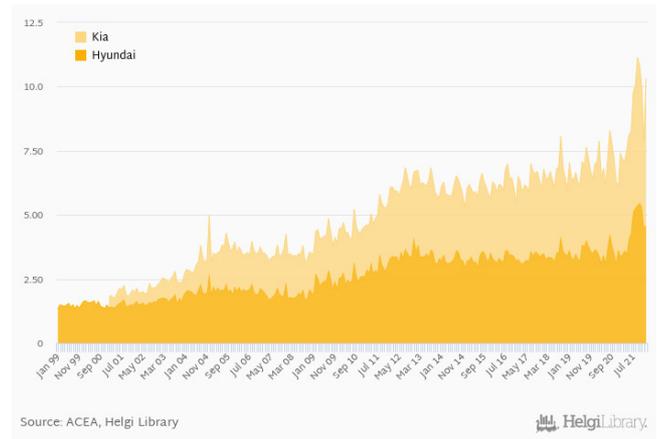
Sales of Hyundai Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of Hyundai Brands in Europe

Market Share (%)



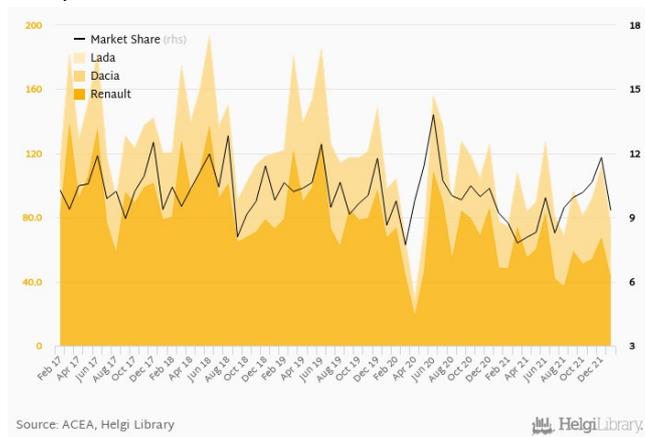
Renault Group

Renault Group sold 76.7 thousand new passenger cars representing a 9.33% share of all new passenger cars sold in Europe in January 2022. This is 1.09% fewer vehicles and a 0.125 pp increase in market share when compared to last year. By comparison, three years ago, Renault Group's market share was 9.81%.

The group sold 42.2 thousand of Renault brand cars in January, followed by 34.2 thousand of Dacias and 0.154 thousand of Ladas:

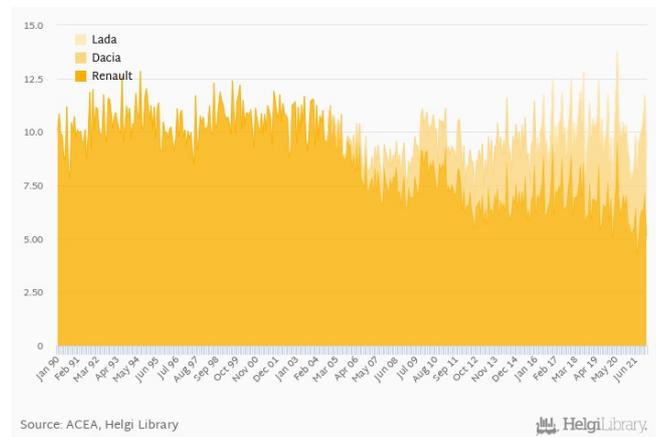
Sales of Renault Group Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of Renault Brands in Europe

Market Share (%)





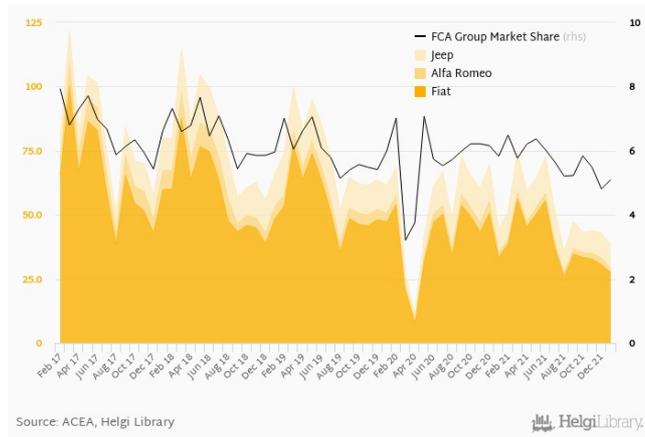
FCA Group

FCA Group sold 41.9 thousand new passenger cars representing a 5.10% share of all new passenger cars sold in Europe in January 2022. This is 14.6% fewer vehicles and a 0.730 pp decrease in market share when compared to last year. By comparison, three years ago FCA Group's market share stood at 5.96%.

The group sold 27.5 thousand of Fiat brand cars in January, followed by 9.13 thousand of Jeeps and 1.65 thousand of Alfa-Romeos:

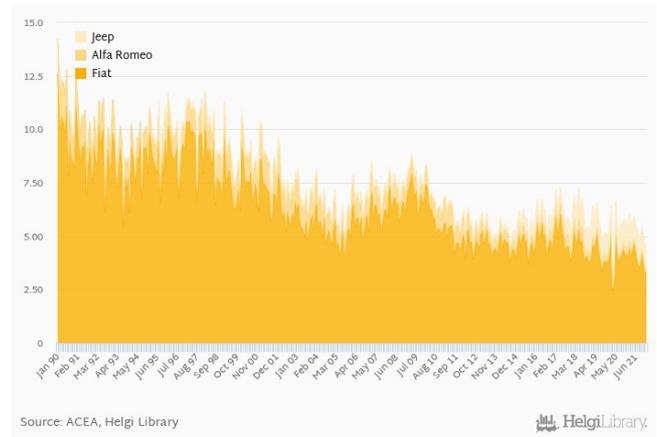
Sales FCA Group Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of FCA Group Brands in Europe

Market Share (%)



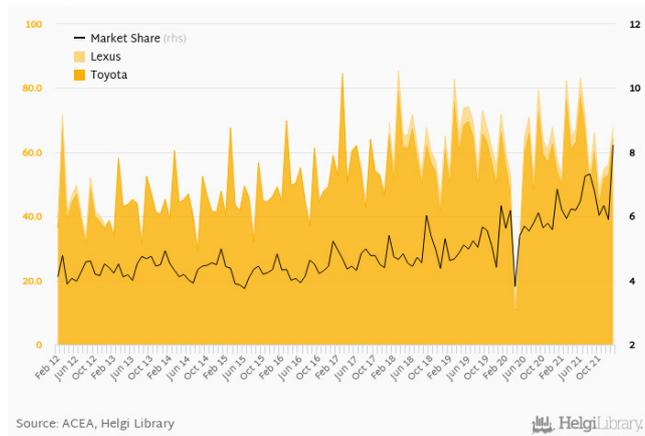
Toyota Group

Toyota Group sold 67.7 thousand new passenger cars representing a 8.23% share of all new passenger cars sold in Europe in January 2022. This is 17.3% more vehicles and a 1.38 pp increase in market share when compared to last year. Toyota Group's market share three years ago, by comparison, stood at 5.30%.

The group sold 64.4 thousand of Toyota brand cars in January, with Lexus following at 3.31 thousand cars:

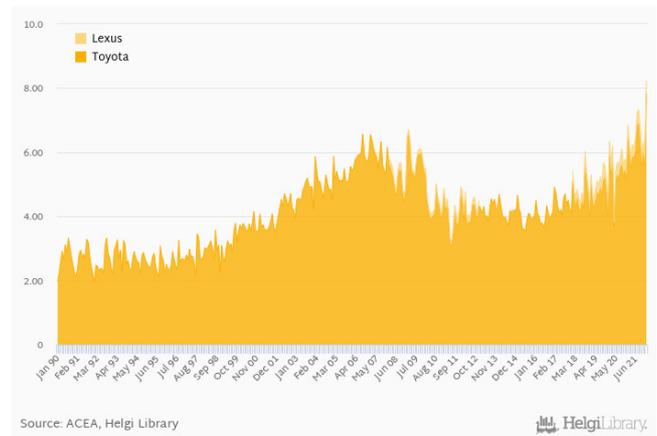
Sales of Toyota Group Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of Toyota Group Brands in Europe

Market Share (%)





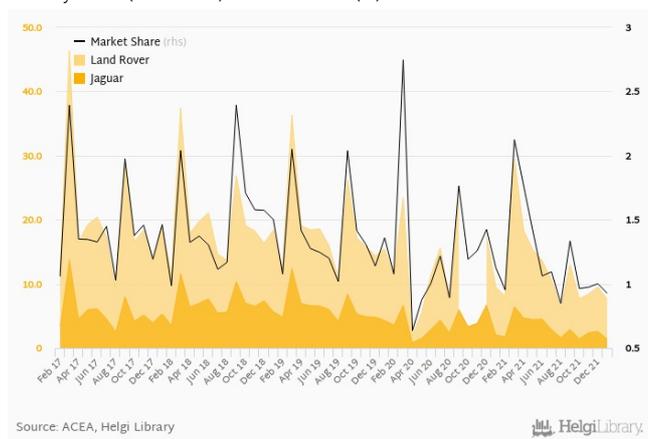
Jaguar Land Rover Group

Jaguar Land Rover Group sold 7.63 thousand new passenger cars representing a 0.928% share of all new passenger cars sold in Europe in January 2022. This is 19.7% fewer vehicles and a 0.200 pp decrease in market share when compared to last year. Three years ago however, the market share of Jaguar Land Rover Group was 1.50%.

The group sold 6.19 thousand of Land Rovers in January, followed by 1.44 thousand of Jaguars:

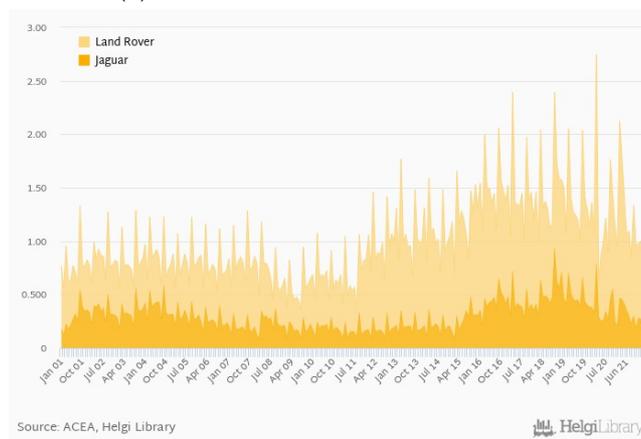
Sales of Jaguar Land Rover Group Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of Jaguar Land Rover Group Brands in Europe

Market Share (%)



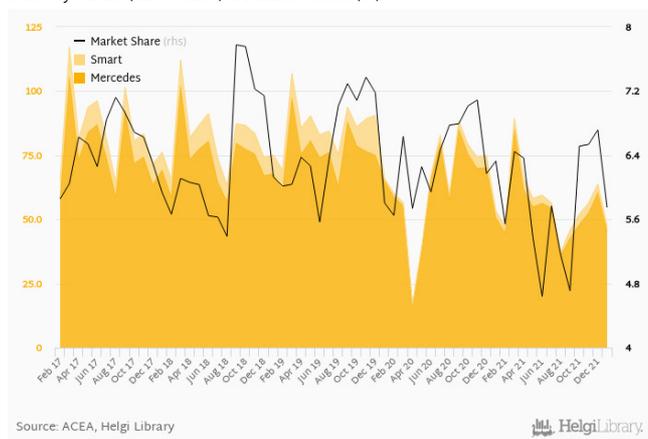
Mercedes-Benz

Mercedes-Benz sold 47.3 thousand new passenger cars representing a 5.75% share of all new passenger cars sold in Europe in January 2022. This is 11.4% fewer vehicles and a 0.579 pp decrease in market share when compared to last year. By comparison, three years ago, Mercedes-Benz's market share was 6.13%.

The group sold 45.5 thousand of Mercedes in January, followed by 1.82 thousand of Smart cars:

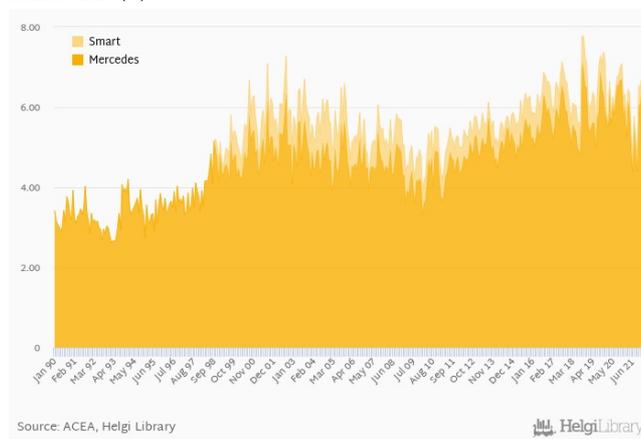
Sales of Mercedes-Benz Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of Mercedes-Benz Brands in Europe

Market Share (%)



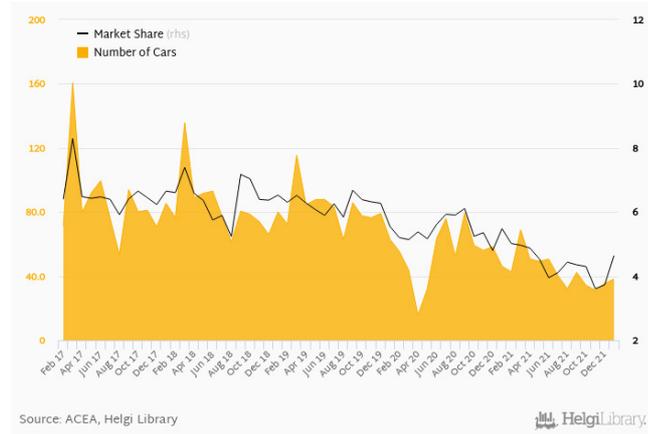


Ford

Ford sold 38.2 thousand new passenger cars representing a 4.64% share of all new passenger cars sold in Europe in January 2022. This is 17.3% fewer vehicles and a 0.837 pp decrease in market share when compared to last year. Compared to three years ago, Ford's market share is now 1.89 pp lower.

Sales of Ford Cars in Europe

Number of Cars Sold (thousands) & Market Share (%)



Source: ACEA, Helgi Library

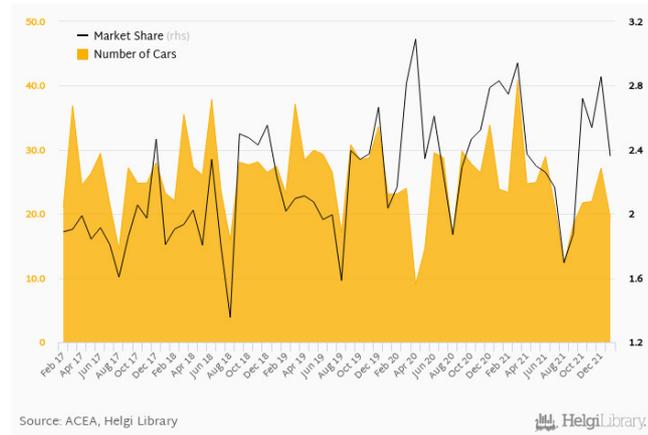
Helgi Library

Volvo

Volvo sold 19.4 thousand new passenger cars representing a 2.36% share of all new passenger cars sold in Europe in January 2022. This is 18.6% fewer vehicles and a 0.469 pp decrease in market share when compared to last year. Compared to three years ago, Volvo's market share is now 0.122 pp higher.

Sales of Volvo Cars in Europe

Number of Cars Sold (thousands) & Market Share (%)



Source: ACEA, Helgi Library

Helgi Library

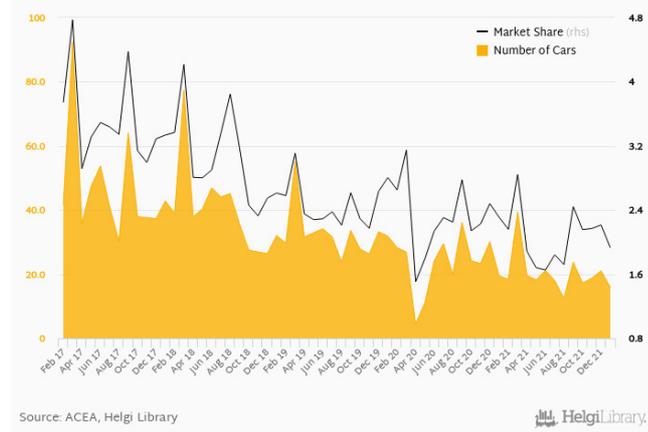


Nissan

Nissan sold 15.9 thousand new passenger cars representing a 1.93% share of all new passenger cars sold in Europe in January 2022. This is 18.5% fewer vehicles and a 0.380 pp decrease in market share when compared to last year. Compared to three years ago, Nissan's market share is now 0.682 pp lower.

Sales of Nissan Cars in Europe

Number of Cars Sold (thousands) & Market Share (%)



Source: ACEA, Helgi Library

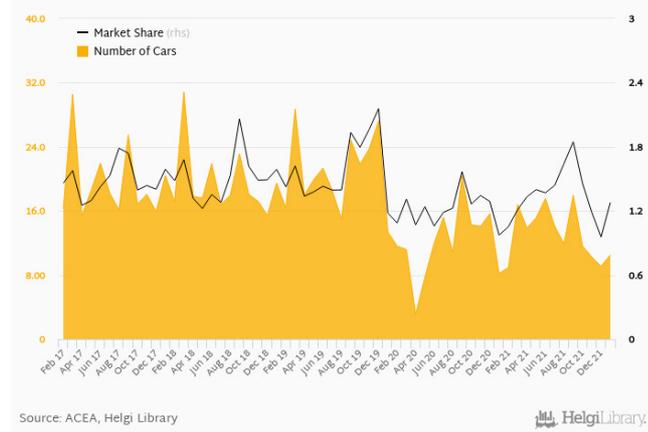
Helgi Library

Mazda

Mazda sold 10.5 thousand new passenger cars representing a 1.28% share of all new passenger cars sold in Europe in January 2022. This is 28.1% more vehicles and a 0.305 pp increase in market share when compared to last year. Compared to three years ago, Mazda's market share is now 0.311 pp lower.

Sales of Mazda Cars in Europe

Number of Cars Sold (thousands) & Market Share (%)



Source: ACEA, Helgi Library

Helgi Library

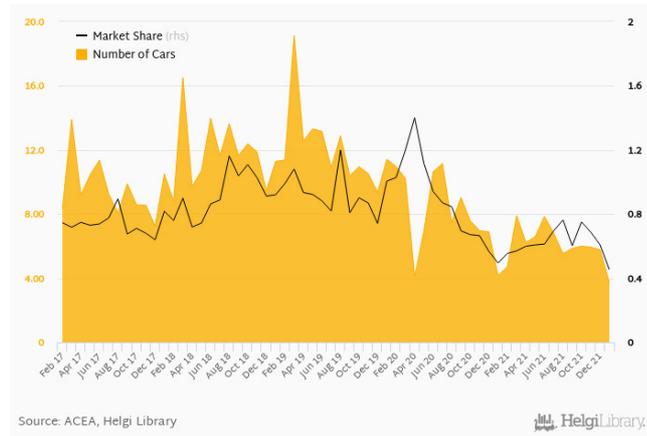


Mitsubishi

Mitsubishi sold 3.73 thousand new passenger cars representing a 0.454% share of all new passenger cars sold in Europe in January 2022. This is 10.4% fewer vehicles and a 0.040 pp decrease in market share when compared to last year. Compared to three years ago, Mitsubishi's market share is now 0.466 pp lower.

Sales of Mitsubishi Cars in Europe

Number of Cars Sold (thousands) & Market Share (%)

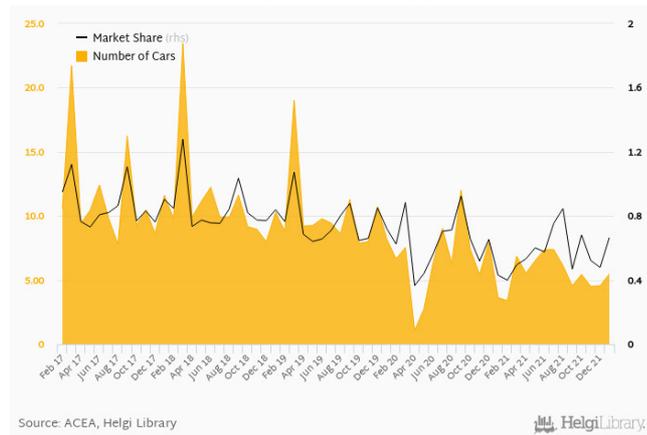


Honda

Honda sold 5.46 thousand new passenger cars representing a 0.664% share of all new passenger cars sold in Europe in January 2022. This is 50.7% more vehicles and a 0.234 pp increase in market share when compared to last year. Compared to three years ago, Honda's market share is now 0.175 pp lower.

Sales of Honda Cars in Europe

Number of Cars Sold (thousands) & Market Share (%)





Overview of the Automotive Market

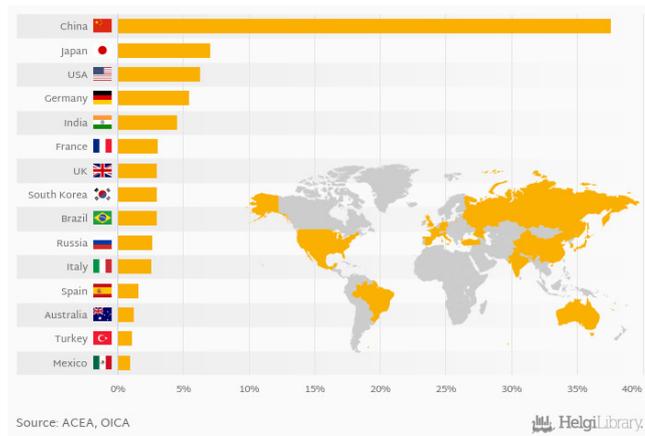
Based on a comparison of 64 countries, China ranked the highest with 20,178 thousand passenger cars sold in 2020 followed by Japan and the USA. Total sales of passenger cars reached 53,599 thousand in 2020 in the world, according to ACEA. This is 15.9% less than in the previous year and 3.98% less than 10 years ago. Historically, total sales of passenger cars reached an all time high of 70,695 thousand in 2017 and an all time low of 11,000 thousand in 1961. The average annual growth stands at 2.39% since 1960.

The top ranked country, China, accounted for 37.6% of all passenger cars sold in the world. The top 3 countries held a 51.1% share while the ten largest countries some 75.9% in 2020.

China was the largest car producer in 2020 with 19,994 thousand followed by Japan and Germany. Total production of passenger cars reached 55,834 thousand in 2020 in the world, according to ACEA. China accounted for 35.8% of the world's production, while the top 3 countries held a 54.6% share and the ten largest countries some 79.3% in 2020:

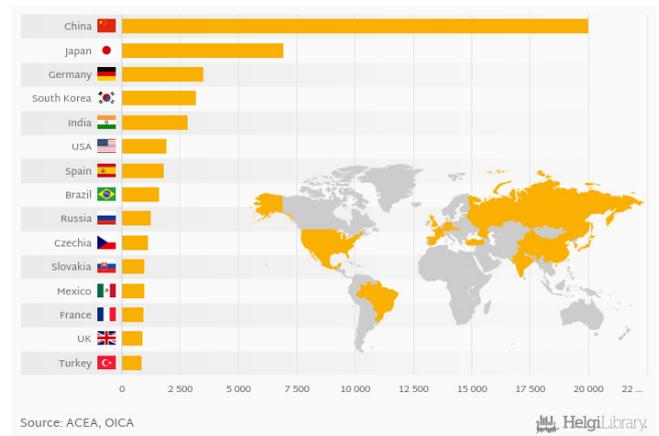
Where are Most of the World's Passenger Cars Sold?

Sales of Cars as % of Worldwide Sales (%), 2020 or latest



Who Produces the Most Cars?

Production of Passenger Cars (thousand), 2020

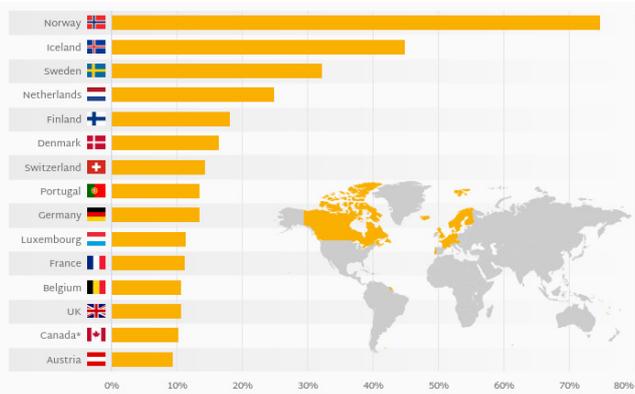




Based on a comparison of 29 countries, Germany ranked the highest in sales of electric cars with 395 thousand followed by France and United Kingdom in 2020. When looking at the ratio of electric to total new cars sold, Norway ranked the highest with 74.8% followed by Iceland and Sweden:

Which Country Loves Electric Cars the Most?

Electric vehicles (%), 2020 or latest

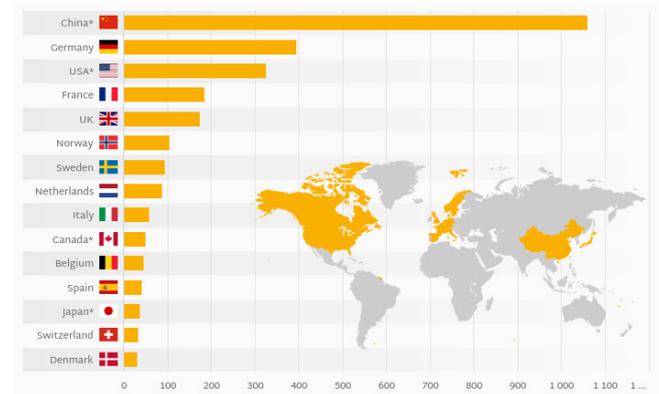


Source: National Statistical Office, * Data from 2019



Which Country Sells the Most Electric Cars?

Sales Of Electric Cars (thousand), 2020 or latest



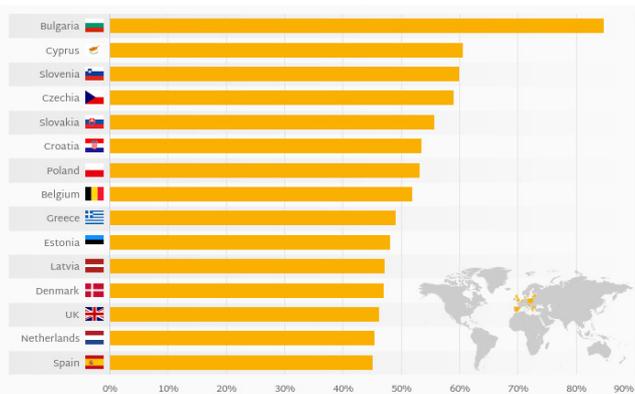
Source: National Statistical Office, * Data from 2019



By contrast, Bulgaria ranked the highest in the number of petrol-fuelled as a proportion of new cars sold with 84.7%, followed by Cyprus and Slovenia. In terms of diesel-fuelled vehicles, Ireland ranked the highest with 33.5% followed by Croatia and Luxembourg:

Who likes the Petrol-Fuelled Cars the Most?

Petrol-Fuelled Cars as % of New Cars Sold (%), 2021

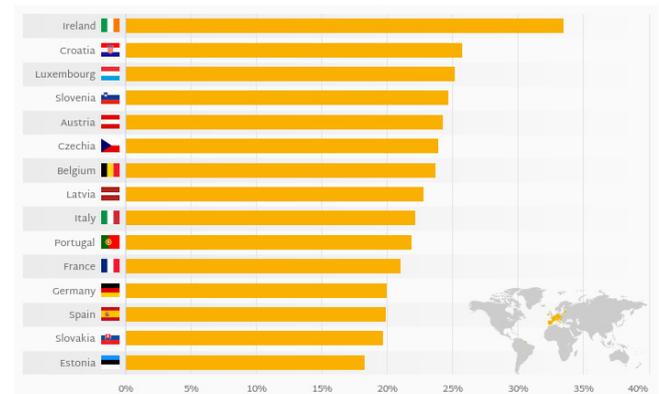


Source: Eurostat, ACEA



Who Likes Diesel-fuelled Cars the Most?

Diesel-Fuelled Cars as % of New Cars Sold (%), 2021



Source: ACEA, Helgi Library

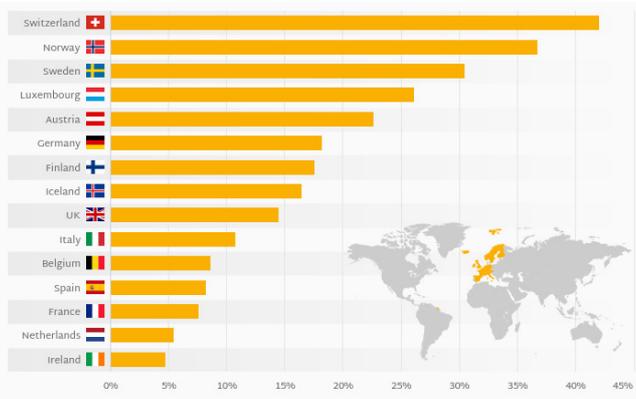




In 2016, Switzerland ranked the highest in 4x4 drive cars as a share of new cars sold with 42.1% followed by Norway and Sweden. Switzerland ranked the highest in the average power of new cars sold with 122 kW followed by Luxembourg and Sweden:

Who Likes 4x4 Drive Cars the Most?

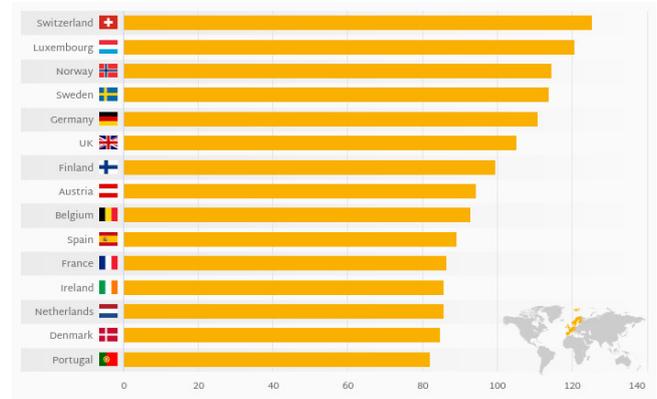
4x4 Drive Cars As % Of New Cars Sold (%), 2016



Source: ACEA, Helgi Library

Who Likes Powerful Cars the Most?

Power of New Cars Sold (kW), 2017

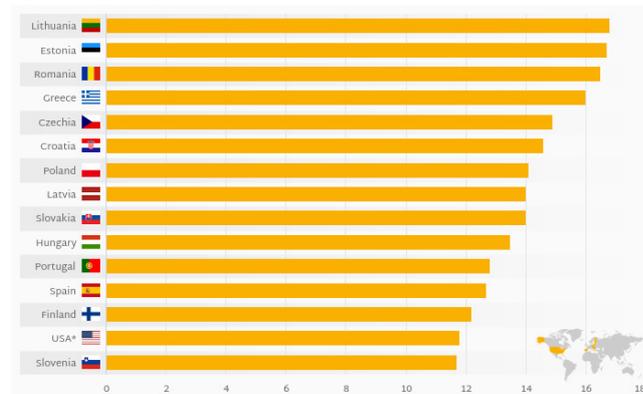


Source: ACEA, Helgi Library

Based on the latest available data, Lithuania, Estonia and Romania were the countries with the oldest average age of passenger cars. The average age was an ancient 16.8 years in Lithuania, 16.7 years years for Estonia and 16.5 years years in Romania. On the other end of the scale was Austria with 8.30 years years, the United Kingdom with 8.00 years years and Luxembourg with 6.50 years years.

Who Drives the Oldest Cars?

Age of Car (years), 2019 or latest



Source: ACEA, Helgi Library, * Data from 2018

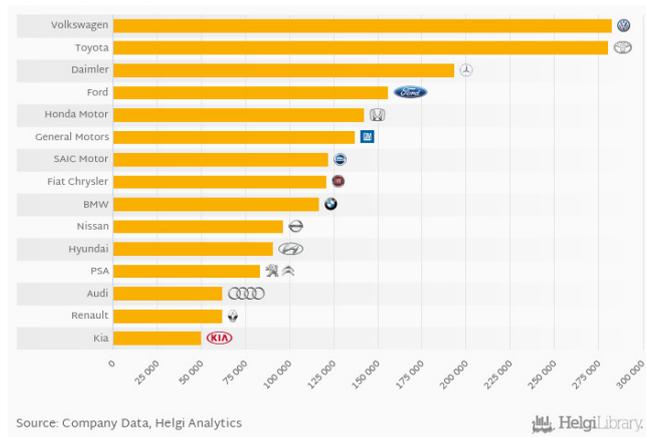


Overview of Car Manufacturers

Based on a comparison of 27 firms among Global Car Producers, Volkswagen Group generated the highest sales in 2019 followed by Toyota Motor Corporation and Daimler Group. At the same time, Toyota Motor Corporation had the highest market value followed by Volkswagen Group and Tesla Inc.:

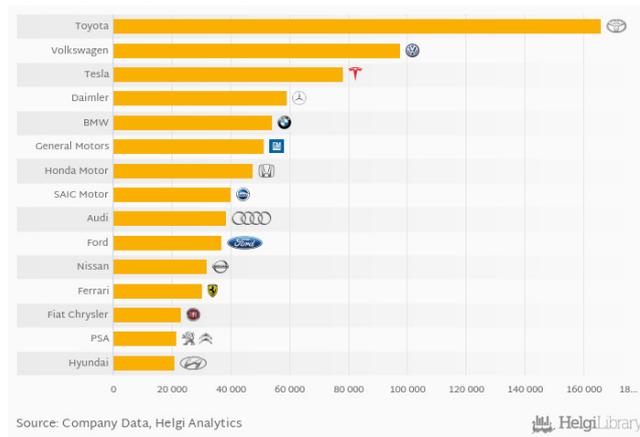
Who had the Highest Sales in 2019?

Top Companies by Sales (USD mil)



Whose Market Value was the Highest in 2019?

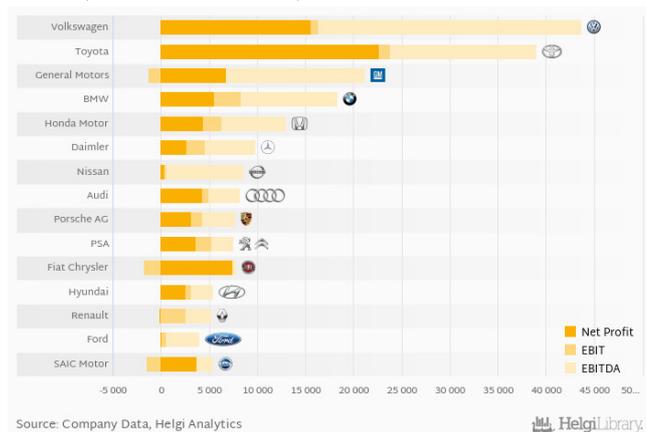
Top Companies by Market Capitalisation (USD mil)



Volkswagen Group generated the highest earnings before interest costs, taxes and depreciation (so called EBITDA) in 2019 followed by Toyota Motor Corporation and General Motors. At the same time, Ferrari generated the highest EBITDA Margin followed by Porsche AG and BMW Group.

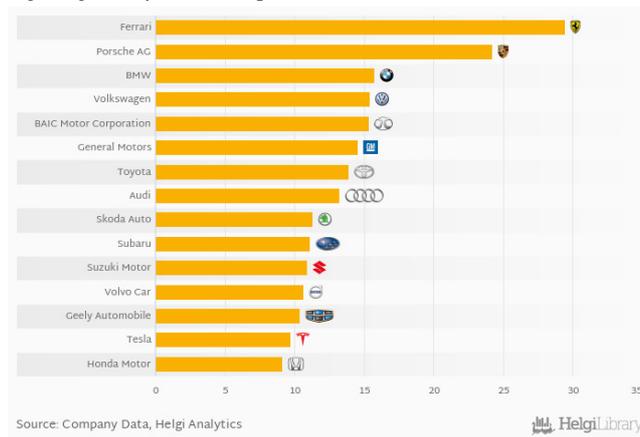
Who Created the Largest EBITDA among Global Car Producers in 2019?

Net Profit, EBIT & EBITDA (USD mil), 2019



Who Operated with the Highest Margins in 2019?

Top Companies by EBITDA Margin (%)

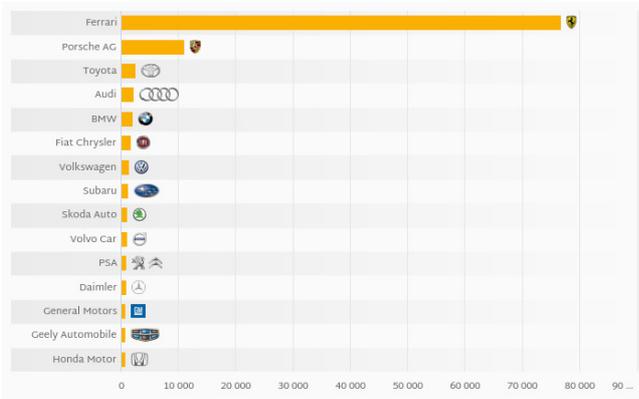




Ferrari produced the highest net profit per car sold in 2019 followed by Porsche AG and Toyota Motor Corporation. Ferrari made a net profit of USD 77,831 for each car sold, down 21.7% compared to the previous year.

Who Made the Most on a Car Produced in 2019?

Net Profit Per Car Sold (USD), 2019 or latest



Source: Company Data, Helgi Analytics

HelgiLibrary



ABOUT HELGI ANALYTICS

Helgi Analytics is a consulting company based in the Czech Republic. The company mainly provides consultancy in the area of financial services and real estate and focuses primarily on the region of Central and Eastern Europe.

Helgi Analytics also runs a web application called Helgi Library, which is a database/library offering data and analyses on more than 99% of the world's economy and population. The Library aims to bring interesting statistical data and analyses to a wide audience under affordable conditions. If you wish to get more details, please visit www.helgilibrary.com or contact us at info@helgilibrary.com.

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