

Europe Passenger Cars Sales (Dec 2021)

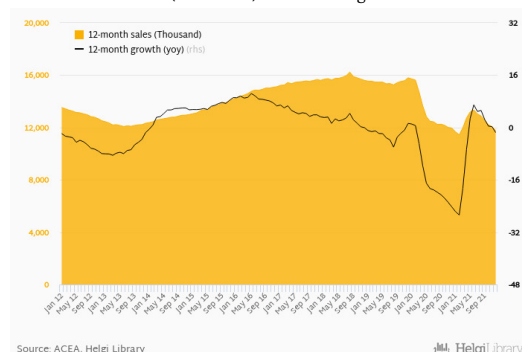
Sales of New Cars fell 21.8% in December 2021

Sales of new cars decreased by 264 thousand in December compared to last year. This year, the decline reached 1.54% yoy. The biggest improvement was seen in Iceland (up 53.9%) while sales in Ireland dropped the most (down 82.4%). Volkswagen Group sold the most cars in December 2021 in Europe, some 223 thousand vehicles representing 23.5% of the European market.

- ✓ December's fall in the car registrations marked the sixth consecutive month of decline. Overall in 2021, sales of new cars in the EU fell by 2.4% to 9.7 mil units and were still 3.3 mil units below pre-crisis sales in 2019.
- ✓ In December, most vehicles (228 thousand) were sold in Germany (down 26.9% yoy), followed by France (158 thousand, down 15.1%), the United Kingdom with 109 thousand cars (down 18.2%), 86.7 thousand new vehicles were registered in Italy (down 27.4%) and 86.1 thousand in Spain (down 18.7%). The five largest countries accounted for 61.1% of total new vehicles registered in December 2021.
- ✓ In relative terms, sales in Iceland (+53.9%) and Croatia (+19.3%) showed the best performance compared to a year ago, whereas registration in Ireland and Lithuania performed the worst (-82.4% and -58.0% yoy), in December 2021, according to ACEA.
- ✓ Volkswagen Group sold the most cars in December 2021 in Europe, some 223 thousand vehicles representing 23.5% of the European market. Sales of PSA Group amounted to 132 thousand vehicles (or 13.9% of the market) while Renault Group and Hyundai Group held 11.8% and 7.90% of the European market in December. Overall, the five largest manufacturers sold 64.3% of all new cars in December:

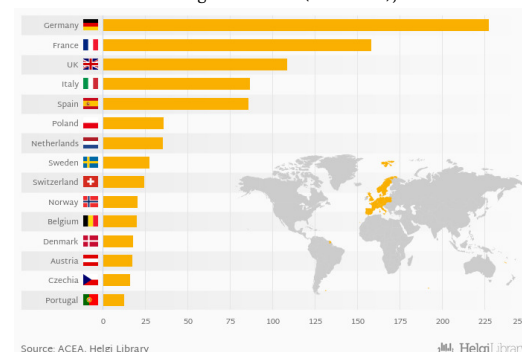
Country	Dec 2021	Yoy Change
Germany	228	-26.9%
France	158	-15.1%
UK	109	-18.2%
Italy	86.7	-27.4%
Spain	86.1	-18.7%
Poland	36.2	-29.8%
Netherlands	35.7	-16.6%
Sweden	27.6	-20.4%
Switzerland	24.5	-16.7%
Norway	20.6	-
Belgium	20.4	-32.3%
Denmark	17.8	-21.9%
Austria	17.6	-25.8%
Czechia	16.2	-20.3%
Portugal	12.6	-11.5%
Romania	11.9	-25.8%
Hungary	8.74	-31.2%
Finland	6.53	-19.7%
Greece	5.66	-12.2%
Slovakia	5.51	-22.2%

Annual Sales of New Passenger Cars in Europe
Number of Vehicles (thousand) and Annual growth



Where Most Cars Were Sold in Europe?

Number of New Passenger Cars Sold (thousand), December 2021



Data tells a story

Sales of New Cars in Europe fell 21.8% in December 2021

Sales of new cars decreased by 264 thousand in December compared to last year

This year, the decline reached 1.54% yoy

Iceland performed relatively the best (up 53.9% yoy) while sales in Ireland showed the weakest change compared to the last year (down 82.4% yoy)

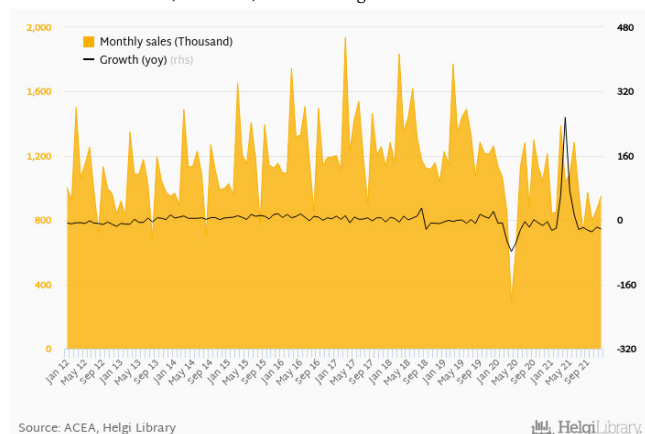
Sales of new passenger cars reached 950 thousand in December 2021 in the enlarged Europe (EU plus Iceland, Norway and Switzerland), according to ACEA. This is 21.8%, or 264 thousand less than in the previous year. This year, some 11,776 thousand cars were sold in Europe, down 1.54% yoy.

December's fall in the car registrations marked the sixth consecutive month of decline. Overall in 2021, sales of new cars in the EU fell by 2.4% to 9.7 mil units and were still 3.3 mil units below pre-crisis sales in 2019.

Historically, between 1990 and 2021, sales of passenger cars in Europe reached a high of 1,937 thousand in March 2017 and a low of 292 thousand in April 2020.

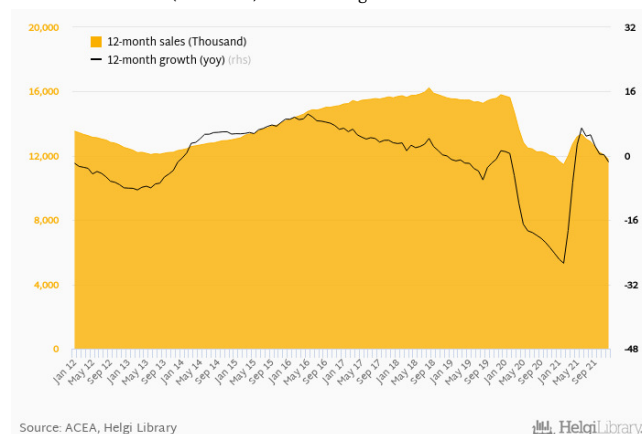
Monthly Sales of New Passenger Cars in Europe

Number of Vehicles (thousand) and Annual growth



Annual Sales of New Passenger Cars in Europe

Number of Vehicles (thousand) and Annual growth



Sales by Country

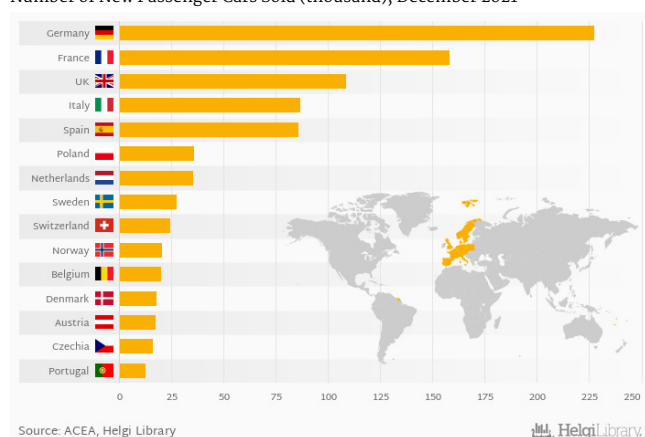
In December, most vehicles (228 thousand) were sold in Germany (down 26.9% yoy), followed by France (158 thousand, down 15.1%), the United Kingdom with 109 thousand cars (down 18.2%), 86.7 thousand new vehicles were registered in Italy (down 27.4%) and 86.1 thousand in Spain (down 18.7%). The five largest countries accounted for 61.1% of total new vehicles registered in December 2021.

In absolute terms, the best performance in sales of new cars has been seen in Iceland (up 0.433 thousand cars) and Croatia (up 0.395 thousand cars). At the other end of the scale, Germany and Italy showed the weakest change in registration of new cars in December when compared to last year (down 83.8 thousand and down 32.8 thousand cars, respectively).

In relative terms, sales in Iceland (+53.9%) and Croatia (+19.3%) performed the best compared to a year ago, whereas registration in Ireland and Lithuania the worst (-82.4% and -58.0% yoy), in December 2021, according to ACEA:

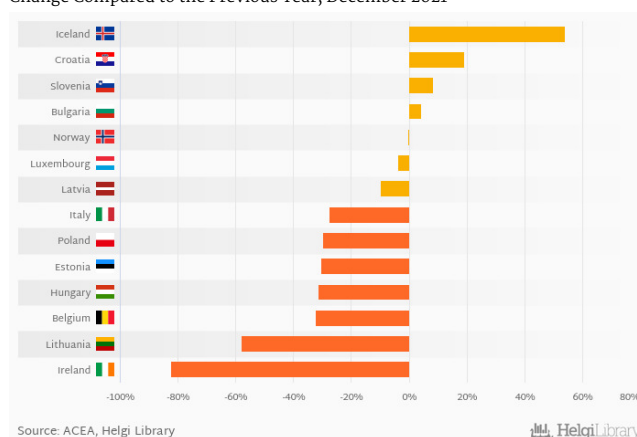
Where Most Cars Were Sold in Europe?

Number of New Passenger Cars Sold (thousand), December 2021



Change in Demand for New Cars in Europe

Change Compared to the Previous Year, December 2021





This year, some 11,776 thousand cars were sold in Europe, down 1.54% yoy. The table below shows details of the sales for each of the European country:

Sales of new passenger cars in Europe (thousands of vehicles)

COUNTRY	December 2021	December 2020	YOY Change %	1-12/2021	1-12/2020	YOY Change %
Austria	17.6	23.8	-25.8	240	249	-3.59
Belgium	20.4	30.1	-32.3	383	431	-11.2
Bulgaria	1.78	1.71	4.28	24.5	22.4	9.61
Croatia	2.45	2.05	19.3	44.9	36.0	24.6
Cyprus	0.494	0.659	-25.0	10.6	10.1	5.13
Czech Republic	16.2	20.3	-20.3	207	203	1.92
Denmark	17.8	22.7	-21.9	185	198	-6.45
Estonia	1.02	1.47	-30.2	22.3	18.8	19.1
Finland	6.53	8.13	-19.7	98.5	96.4	2.13
France	158	186	-15.1	1,659	1,650	0.538
Germany	228	311	-26.9	2,622	2,918	-10.1
Greece	5.66	6.44	-12.2	101	80.9	24.8
Hungary	8.74	12.7	-31.2	122	128	-4.79
Iceland	1.24	0.804	53.9	12.8	9.37	37.1
Ireland	0.106	0.601	-82.4	105	89.9	16.6
Italy	86.7	119	-27.4	1,456	1,380	5.57
Latvia	1.00	1.11	-9.82	14.3	13.9	3.46
Lithuania	1.78	4.25	-58.0	31.4	40.2	-22.0
Luxembourg	3.23	3.36	-3.67	44.4	45.2	-1.81
Netherlands	35.7	42.8	-16.6	325	358	-9.30
Norway	20.6	20.6	-0.034	176	141	24.7
Poland	36.2	51.5	-29.8	448	428	4.50
Portugal	12.6	14.3	-11.5	147	145	0.839
Romania	11.9	16.0	-25.8	121	126	-4.07
Slovakia	5.51	7.08	-22.2	75.7	76.3	-0.801
Slovenia	2.54	2.35	8.30	54.0	53.5	0.893
Spain	86.1	106	-18.7	859	851	0.973
Sweden	27.6	34.7	-20.4	301	292	3.08
Switzerland	24.5	29.5	-16.7	238	237	0.698
United Kingdom	109	133	-18.2	1,647	1,631	0.988
EU + EFTA	950	1,215	-21.8	11,776	11,960	-1.54

Source: ACEA, Helgi Library



Sales by Manufacturers

Volkswagen Group sold the most cars in December 2021 in Europe, some 223 thousand vehicles representing 23.5% of the European market. Sales of PSA Group amounted to 132 thousand vehicles (or 13.9% of the market) while Renault Group and Hyundai Group held 11.8% and 7.90% of the European market in December. Overall, the five largest manufacturers sold 64.3% of all new cars in December:

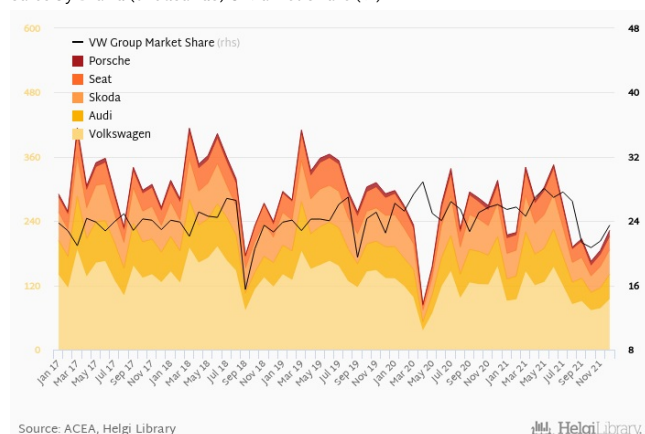
Volkswagen

Volkswagen Group sold 223 thousand new passenger cars representing a 23.5% share of all new passenger cars sold in Europe in December 2021. This is 29.5% fewer vehicles and a 2.56 pp decrease in market share when compared to last year. Looking back three years, VW's market share was 22.6%.

The Group sold 95.2 thousand of Volkswagen brand cars in December, followed by 45.8 thousand of Skodas and 45.5 thousand of Audis. Seat sold 25.0 thousand vehicles and Porsche some 11.3 thousand cars in December 2021:

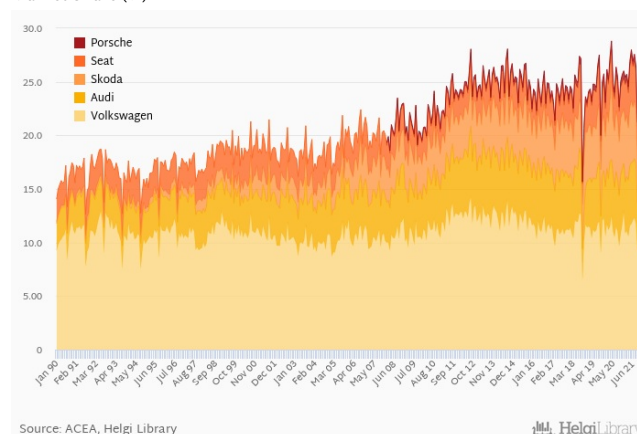
Sales of Volkswagen Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of Volkswagen Brands in Europe

Market Share (%)



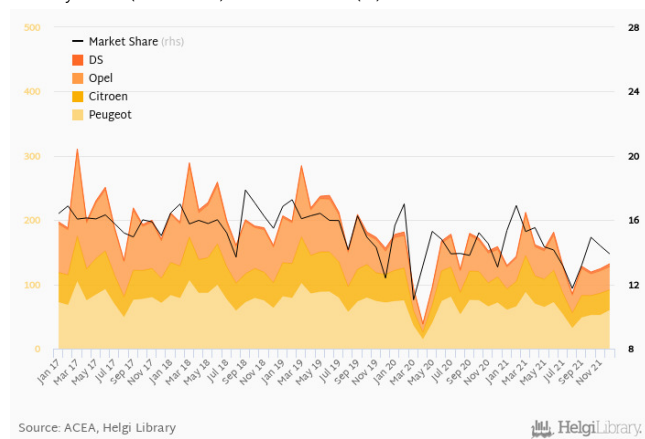
PSA Group

PSA Group sold 132 thousand new passenger cars representing a 13.9% share of all new passenger cars sold in Europe in December 2021. This is 16.8% fewer vehicles and a 0.827 pp increase in market share when compared to last year. By comparison, the market share three years ago stood at 15.5% and is down by 1.59 pp now.

The Group sold 60.4 thousand of Peugeot cars, followed by 35.7 thousand of Opels and 31.2 thousand of Citroens in December 2021:

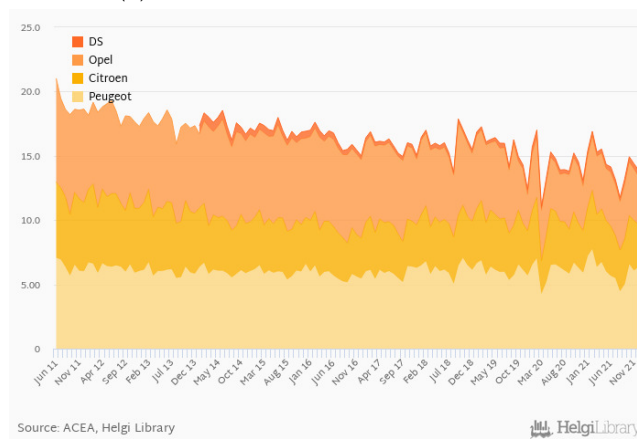
Sales of PSA Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of PSA Brands in Europe

Market Share (%)



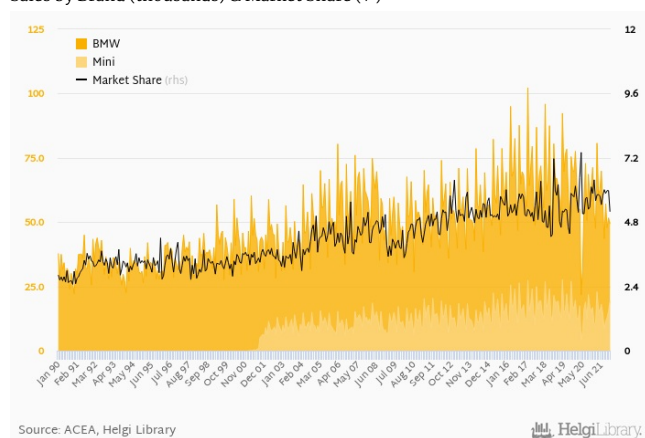
BMW Group

BMW Group sold 68.6 thousand new passenger cars representing a 7.22% share of all new passenger cars sold in Europe in December 2021. This is 22.2% fewer vehicles and a 0.037 pp decrease in market share when compared to last year. Compared to three years ago, BMW Group's market share is now 0.864 pp lower.

The group sold 49.3 thousand of BMW brand cars, followed by 19.3 thousand of Minis in December 2021:

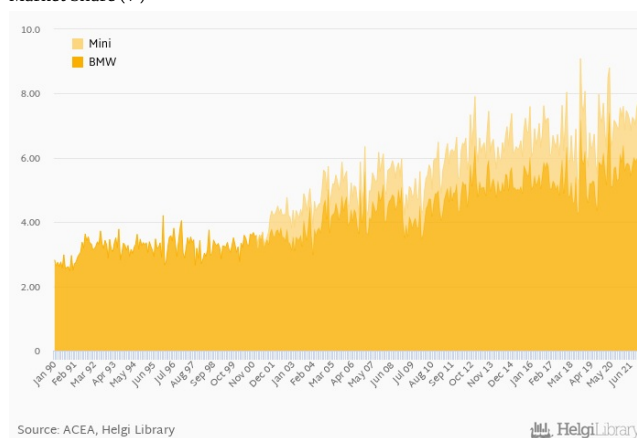
Sales of BMW Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of BMW Brands in Europe

Market Share (%)



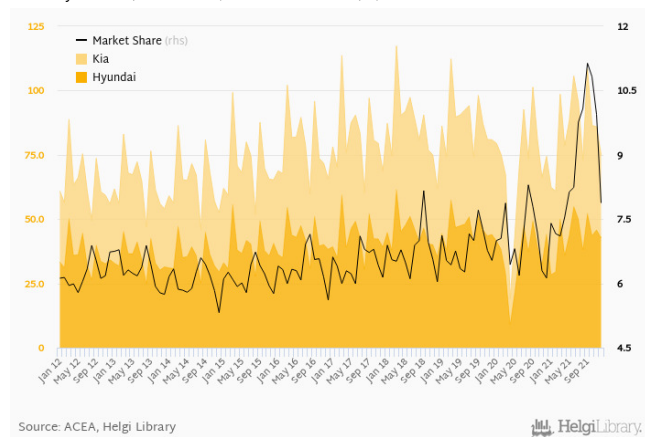
Hyundai Group

Hyundai Group sold 74.8 thousand new passenger cars representing a 7.88% share of all new passenger cars sold in Europe in December 2021. This is 0.609% more vehicles and a 1.75 pp increase in market share when compared to last year. Compared to three years ago, Hyundai Group's market share is now 1.84 pp higher.

The group sold 32.1 thousand of Kia brand cars, followed by of s in December 2021:

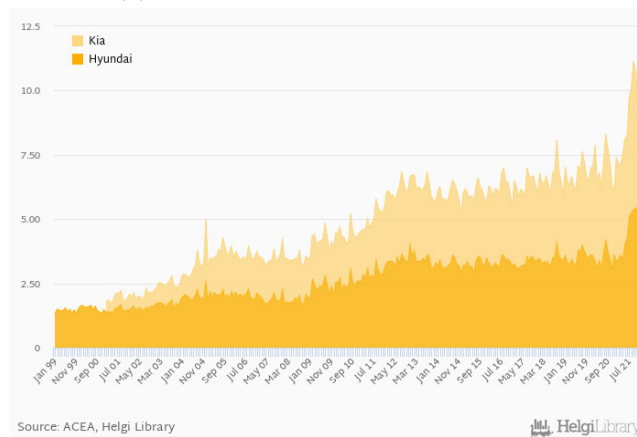
Sales of Hyundai Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of Hyundai Brands in Europe

Market Share (%)



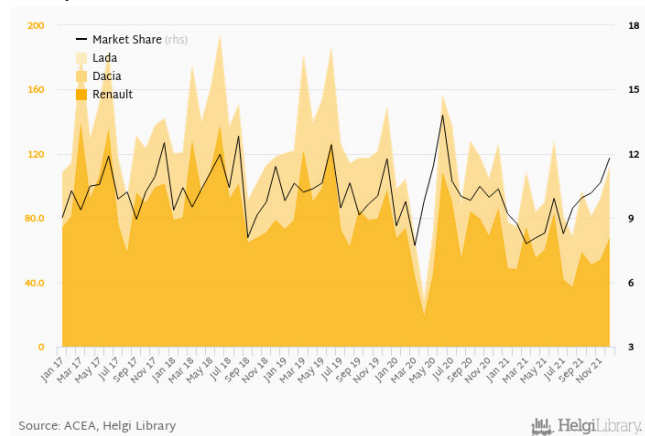
Renault Group

Renault Group sold 112 thousand new passenger cars representing a 11.8% share of all new passenger cars sold in Europe in December 2021. This is 10.8% fewer vehicles and a 1.45 pp increase in market share when compared to last year. By comparison, three years ago, Renault Group's market share was 11.4%.

The group sold 67.4 thousand of Renault brand cars in December, followed by 44.2 thousand of Dacias and 0.193 thousand of Ladas:

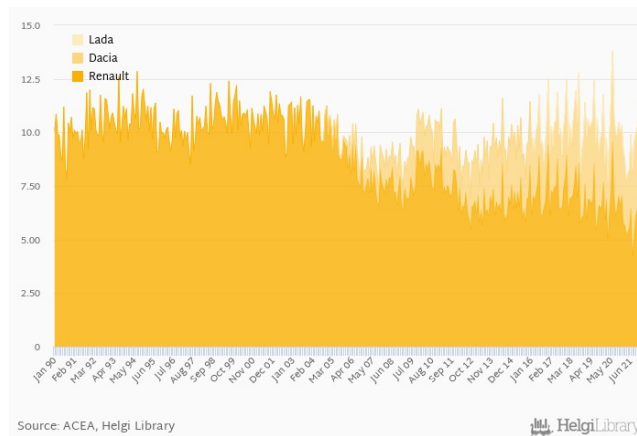
Sales of Renault Group Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of Renault Brands in Europe

Market Share (%)



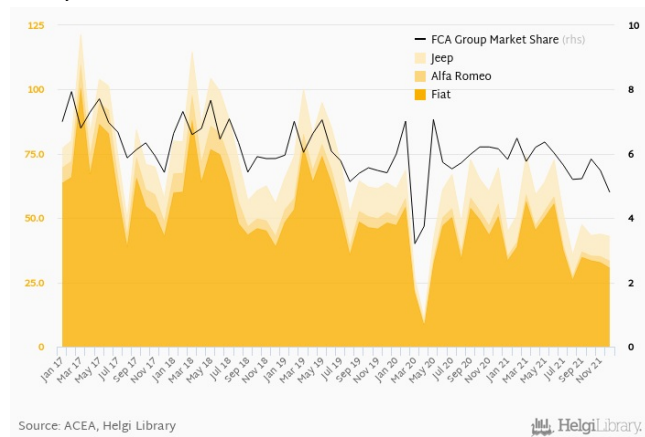
FCA Group

FCA Group sold 45.7 thousand new passenger cars representing a 4.80% share of all new passenger cars sold in Europe in December 2021. This is 38.9% fewer vehicles and a 1.35 pp decrease in market share when compared to last year. By comparison, three years ago FCA Group's market share stood at 5.85%.

The group sold 30.6 thousand of Fiat brand cars in December, followed by 9.56 thousand of Jeeps and 2.71 thousand of Alfa-Romeos:

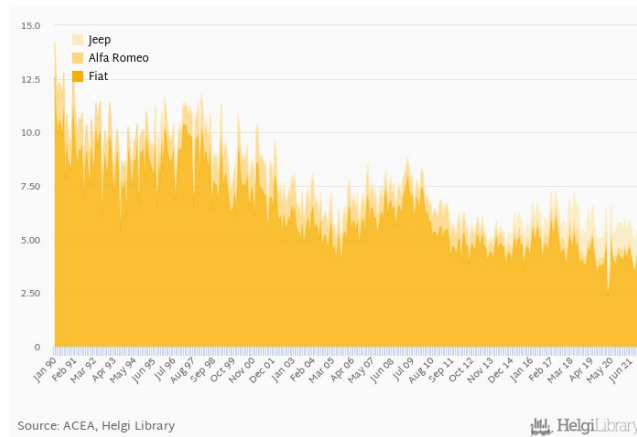
Sales FCA Group Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of FCA Group Brands in Europe

Market Share (%)



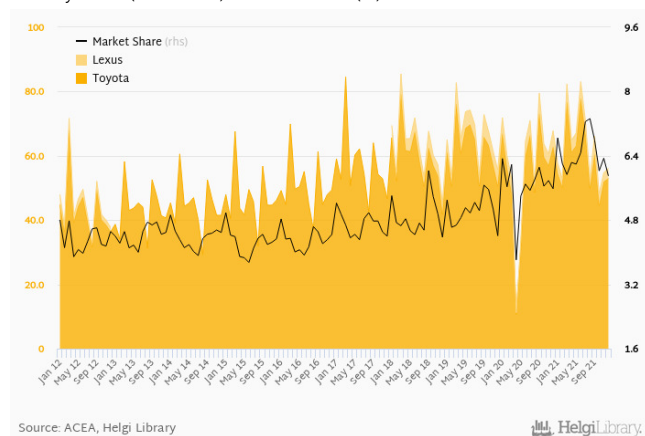
Toyota Group

Toyota Group sold 56.1 thousand new passenger cars representing a 5.90% share of all new passenger cars sold in Europe in December 2021. This is 17.3% fewer vehicles and a 0.318 pp increase in market share when compared to last year. Toyota Group's market share three years ago, by comparison, stood at 4.37%.

The group sold 53.0 thousand of Toyota brand cars in December, with Lexus following at 3.10 thousand cars:

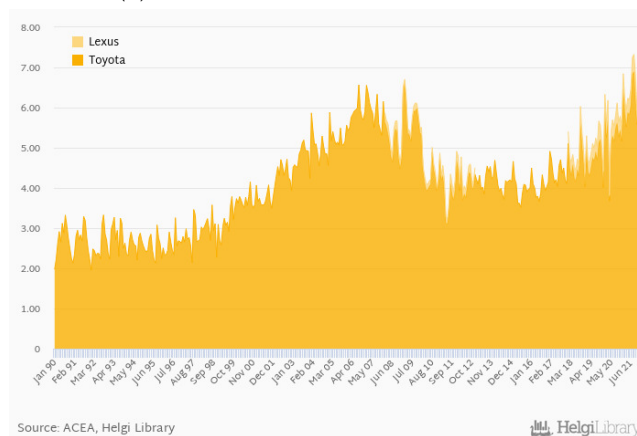
Sales of Toyota Group Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of Toyota Group Brands in Europe

Market Share (%)



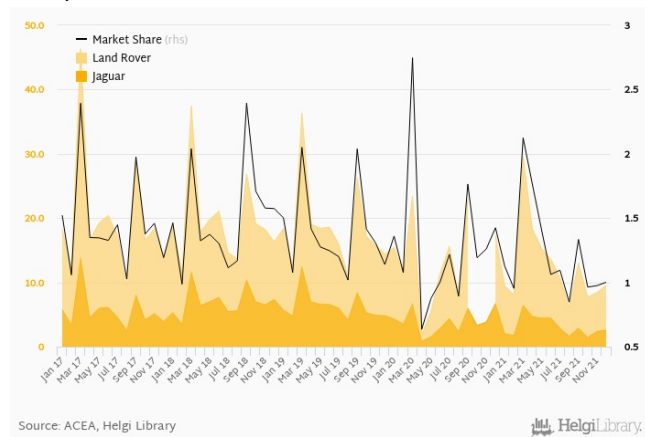
Jaguar Land Rover Group

Jaguar Land Rover Group sold 9.51 thousand new passenger cars representing a 1.00% share of all new passenger cars sold in Europe in December 2021. This is 45.0% fewer vehicles and a 0.424 pp decrease in market share when compared to last year. Three years ago however, the market share of Jaguar Land Rover Group was 1.57%.

The group sold 6.91 thousand of Land Rovers in December, followed by 2.61 thousand of Jaguars:

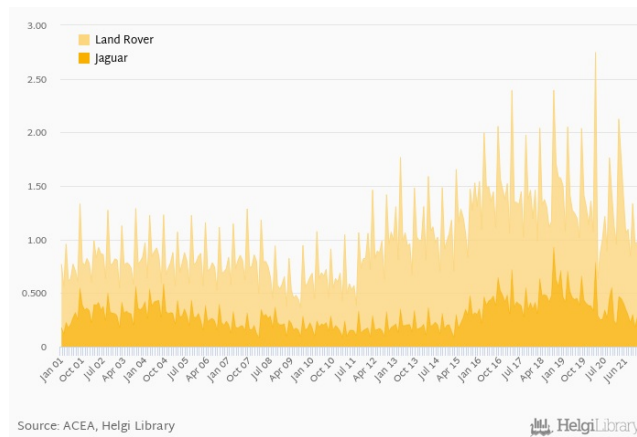
Sales of Jaguar Land Rover Group Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of Jaguar Land Rover Group Brands in Europe

Market Share (%)



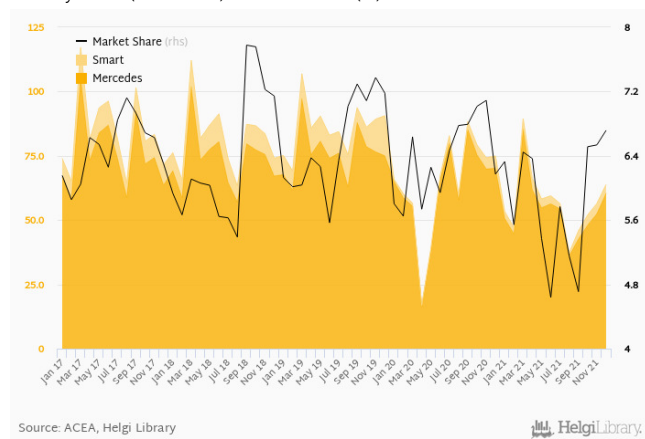
Daimler Group

Daimler Group sold 63.8 thousand new passenger cars representing a 6.72% share of all new passenger cars sold in Europe in December 2021. This is 14.9% fewer vehicles and a 0.545 pp increase in market share when compared to last year. By comparison, three years ago, Daimler Group's market share was 7.15%.

The group sold 60.5 thousand of Mercedes in December, followed by 3.31 thousand of Smart cars:

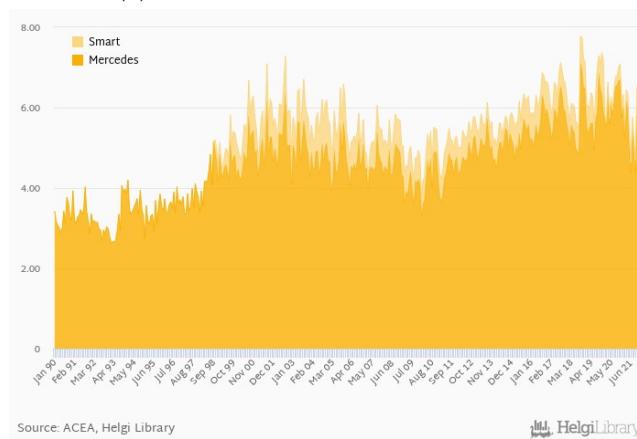
Sales of Daimler Group Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of Daimler Group Brands in Europe

Market Share (%)



Overview of the Automotive Market

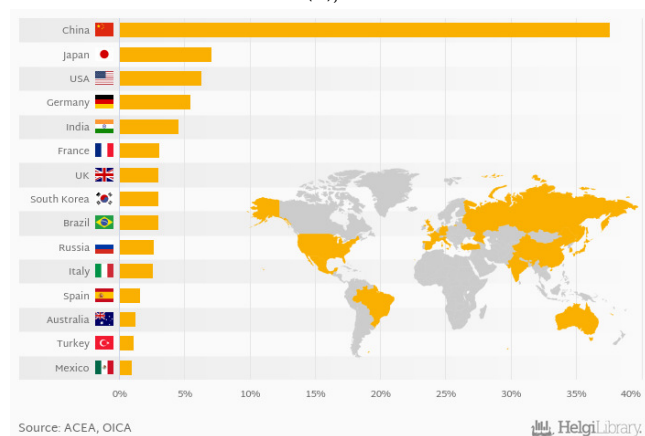
Based on a comparison of 64 countries, China ranked the highest with 20,178 thousand passenger cars sold in 2020 followed by Japan and the USA. Total sales of passenger cars reached 53,599 thousand in 2020 in the world, according to ACEA. This is 15.9% less than in the previous year and 3.98% less than 10 years ago. Historically, total sales of passenger cars reached an all time high of 70,695 thousand in 2017 and an all time low of 11,000 thousand in 1961. The average annual growth stands at 2.39% since 1960.

The top ranked country, China, accounted for 37.6% of all passenger cars sold in the world. The top 3 countries held a 51.1% share while the ten largest countries some 75.9% in 2020.

China was the largest car producer in 2020 with 19,994 thousand followed by Japan and Germany. Total production of passenger cars reached 55,834 thousand in 2020 in the world, according to ACEA. China accounted for 35.8% of the world's production, while the top 3 countries held a 54.6% share and the ten largest countries some 79.3% in 2020:

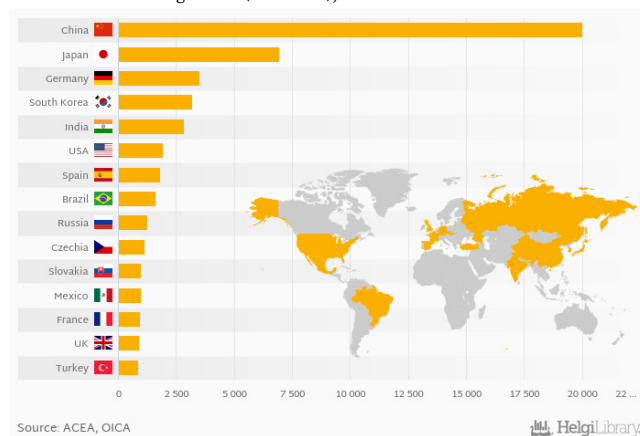
Where are Most of the World's Passenger Cars Sold?

Sales of Cars as % of Worldwide Sales (%), 2020 or latest



Who Produces the Most Cars?

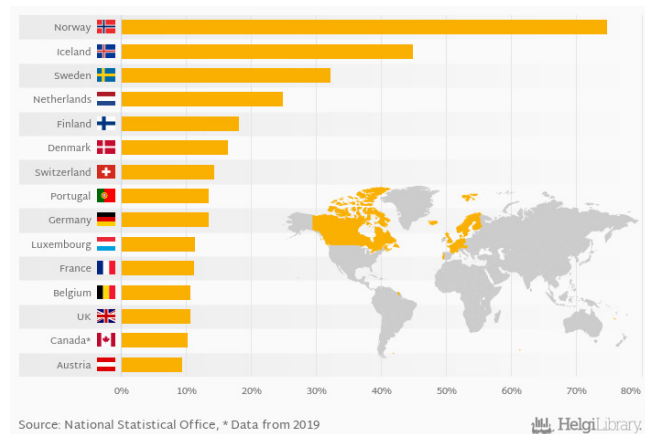
Production of Passenger Cars (thousand), 2020



Based on a comparison of 29 countries, Germany ranked the highest in sales of electric cars with 395 thousand followed by France and United Kingdom in 2020. When looking at the ratio of electric to total new cars sold, Norway ranked the highest with 74.8% followed by Iceland and Sweden:

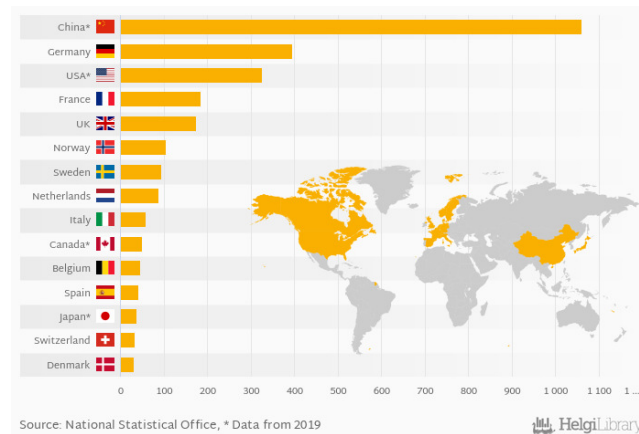
Which Country Loves Electric Cars the Most?

Electric vehicles (%), 2020 or latest



Which Country Sells the Most Electric Cars?

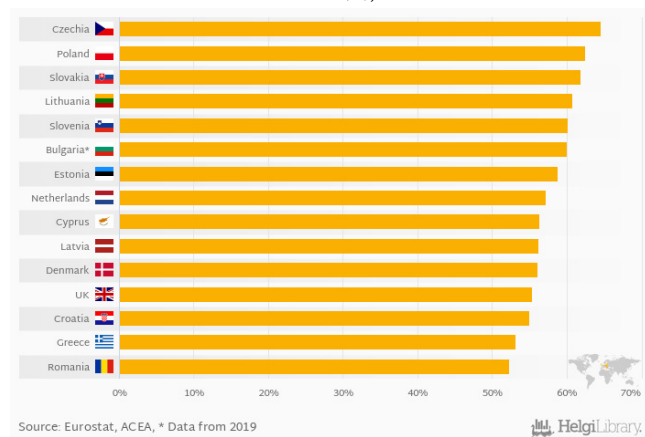
Sales Of Electric Cars (thousand), 2020 or latest



By contrast, the Czech Republic ranked the highest in the number of petrol-fuelled as a proportion of new cars sold with 64.6%, followed by Poland and Slovakia. In terms of diesel-fuelled vehicles, Estonia ranked the highest with 44.8% followed by Ireland and Luxembourg:

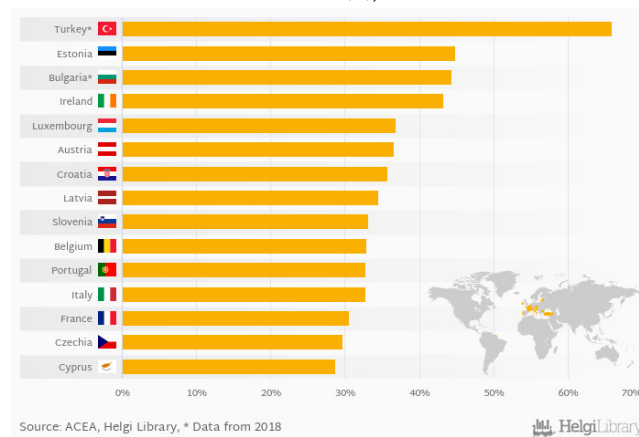
Who likes the Petrol-Fuelled Cars the Most?

Petrol-Fuelled Cars as % of New Cars Sold (%), 2020 or latest



Who Likes Diesel-fuelled Cars the Most?

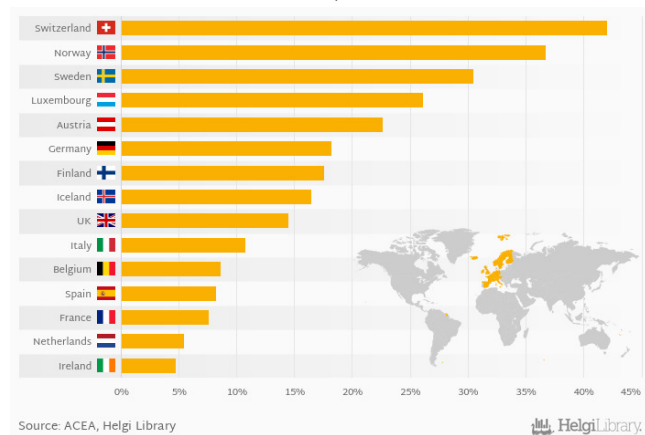
Diesel-Fuelled Cars as % of New Cars Sold (%), 2020 or latest



In 2016, Switzerland ranked the highest in 4x4 drive cars as a share of new cars sold with 42.1% followed by Norway and Sweden. Switzerland ranked the highest in the average power of new cars sold with 122 kW followed by Luxembourg and Sweden:

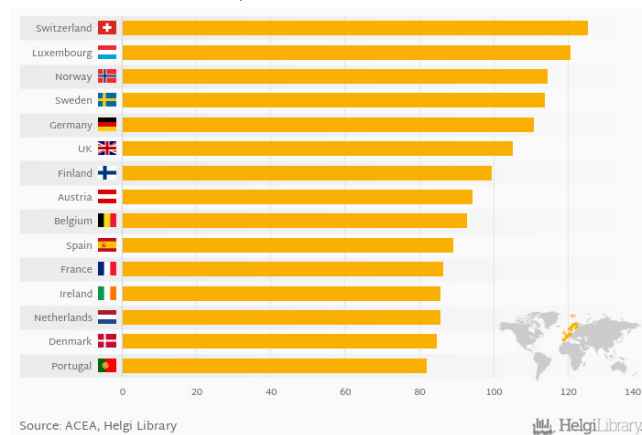
Who Likes 4x4 Drive Cars the Most?

4x4 Drive Cars As % Of New Cars Sold (%), 2016



Who Likes Powerful Cars the Most?

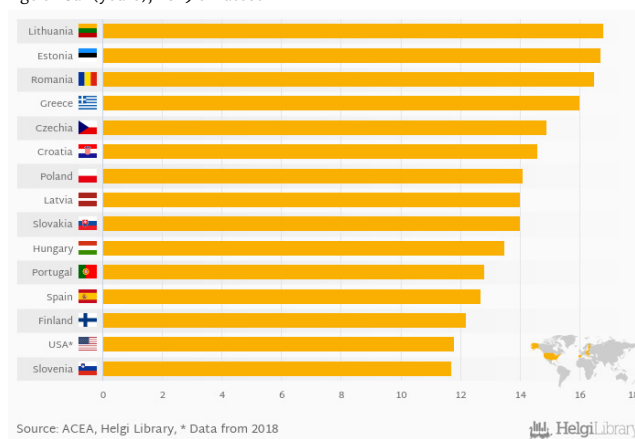
Power of New Cars Sold (kW), 2017



Based on the latest available data, Lithuania, Estonia and Romania were the countries with the oldest average age of passenger cars. The average age was an ancient 16.8 years in Lithuania, 16.7 years years for Estonia and 16.5 years years in Romania. On the other end of the scale was Austria with 8.30 years years, the United Kingdom with 8.00 years years and Luxembourg with 6.50 years years.

Who Drives the Oldest Cars?

Age of Car (years), 2019 or latest

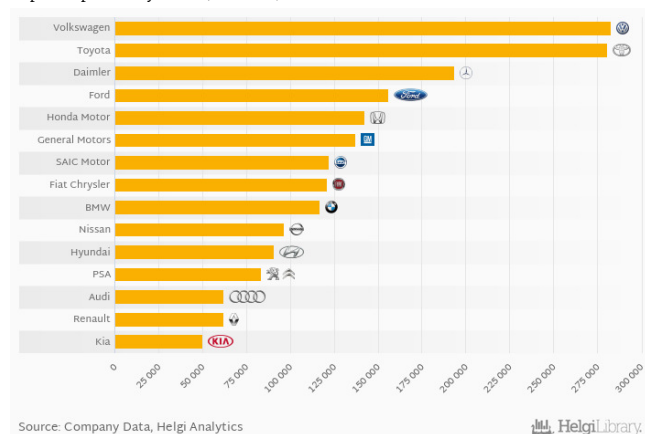


Overview of Car Manufacturers

Based on a comparison of 27 firms among Global Car Producers, Volkswagen Group generated the highest sales in 2019 followed by Toyota Motor Corporation and Daimler Group. At the same time, Toyota Motor Corporation had the highest market value followed by Volkswagen Group and Tesla Inc.:

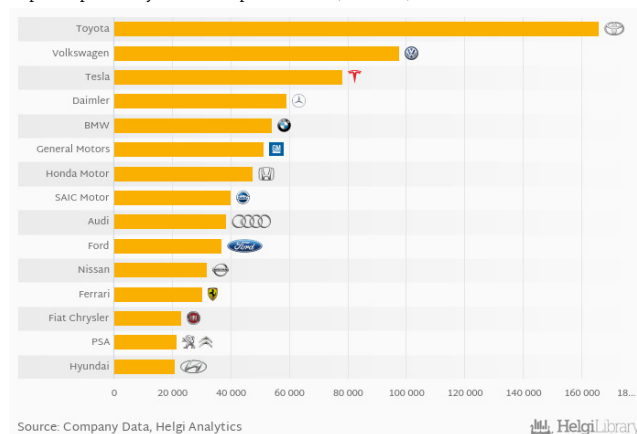
Who had the Highest Sales in 2019?

Top Companies by Sales (USD mil)



Whose Market Value was the Highest in 2019?

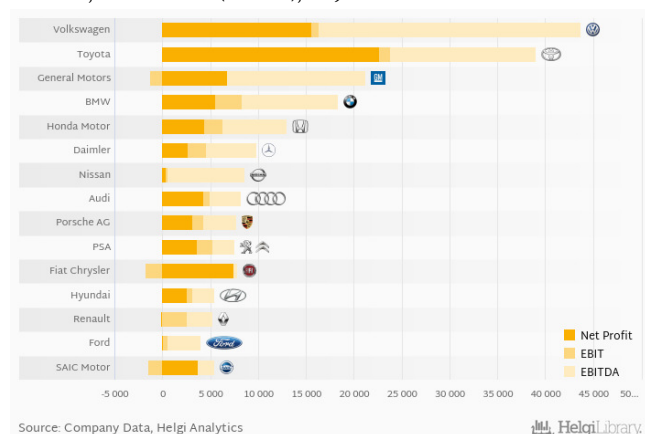
Top Companies by Market Capitalisation (USD mil)



Volkswagen Group generated the highest earnings before interest costs, taxes and depreciation (so called EBITDA) in 2019 followed by Toyota Motor Corporation and General Motors. At the same time, Ferrari generated the highest EBITDA Margin followed by Porsche AG and BMW Group.

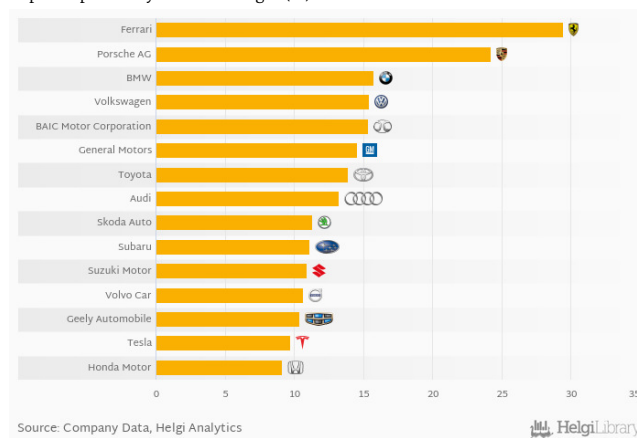
Who Created the Largest EBITDA among Global Car Producers in 2019?

Net Profit, EBIT & EBITDA (USD mil), 2019



Who Operated with the Highest Margins in 2019?

Top Companies by EBITDA Margin (%)

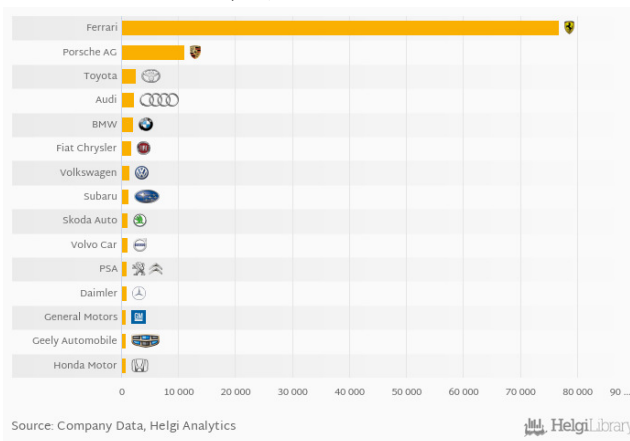




Ferrari produced the highest net profit per car sold in 2019 followed by Porsche AG and Toyota Motor Corporation. Ferrari made a net profit of USD 77,831 for each car sold, down 21.7% compared to the previous year.

Who Made the Most on a Car Produced in 2019?

Net Profit Per Car Sold (USD), 2019 or latest





ABOUT HELGI ANALYTICS

Helgi Analytics is a consulting company based in the Czech Republic. The company mainly provides consultancy in the area of financial services and real estate and focuses primarily on the region of Central and Eastern Europe.

Helgi Analytics also runs a web application called Helgi Library, which is a database/library offering data and analyses on more than 99% of the world's economy and population. The Library aims to bring interesting statistical data and analyses to a wide audience under affordable conditions. If you wish to get more details, please visit www.helgilibrary.com or contact us at info@helgilibrary.com.

Helgi Analytics
Eliášova 38, Prague 6
160 00, Czech Republic
www.helgianalytics.com

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