

# Europe Passenger Cars Sales (Feb 2021)

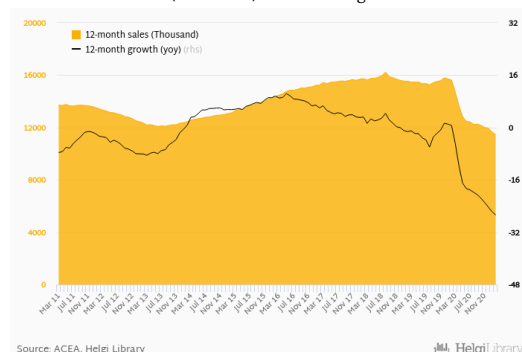
## Sales of New Cars fell 20.3% in February 2021

Sales of new cars decreased by 217 thousand in February compared to last year. In the first two months of the year, the decline reached 23.1% yoy. The biggest improvement was seen in Sweden (up 5.27%) while sales in Portugal dropped the most (down 59.0%). Volkswagen Group sold the most cars in February 2021 in Europe, some 219 thousand vehicles representing 25.7% of the European market.

- ✓ New passenger car registrations in the European Union dropped by 19.3% in February, as COVID containment measures and uncertainty continue to weigh heavily on demand. The 771,486 units registered marks the lowest February total on record since 2013.
- ✓ In February, most vehicles (194 thousand) were sold in Germany (down 19.0% yoy), followed by Italy (143 thousand, down 12.2%), France with 133 thousand cars (down 20.9%), 58.3 thousand new vehicles were registered in Spain (down 38.4%) and 51.3 thousand in the United Kingdom (down 35.5%). The five largest countries accounted for 62.1% of total new vehicles registered in February 2021.
- ✓ In relative terms, sales in Sweden (+5.27%) and Norway (+3.30%) showed the best performance compared to a year ago, whereas registration in Portugal and Lithuania performed the worst (-59.0% and -47.5% yoy), in February 2021, according to ACEA.
- ✓ Volkswagen Group sold the most cars in February 2021 in Europe, some 219 thousand vehicles representing 25.7% of the European market. Sales of PSA Group amounted to 144 thousand vehicles (or 16.9% of the market) while Renault Group and Hyundai Group held 8.70% and 7.20% of the European market in February. Overall, the five largest manufacturers sold 65.4% of all new cars in February:

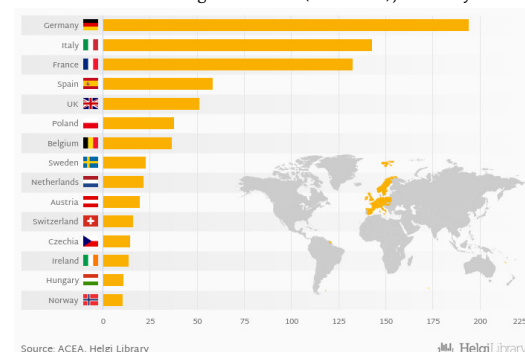
Country	Feb 2021	Yoy Change
Germany	194	-19.0%
Italy	143	-12.2%
France	133	-20.9%
Spain	58.3	-38.4%
UK	51.3	-35.5%
Poland	37.8	-1.96%
Belgium	36.5	-21.9%
Sweden	22.8	5.27%
Netherlands	21.9	-26.8%
Austria	19.9	-5.72%
Switzerland	16.1	-15.6%
Czechia	14.7	-15.5%
Ireland	13.8	-0.713%
Hungary	10.9	-1.68%
Norway	10.7	3.30%
Denmark	9.91	-33.9%
Portugal	8.31	-59.0%
Finland	8.17	-1.22%
Romania	6.90	-21.9%
Greece	6.69	-14.9%

Annual Sales of New Passenger Cars in Europe  
Number of Vehicles (thousand) and Annual growth



Where Most Cars Were Sold in Europe?

Number of New Passenger Cars Sold (thousand), February 2021



Data tells a story



## Sales of New Cars in Europe fell 20.3% in February 2021

Sales of new cars decreased by 217 thousand in February compared to last year

In the first two months of the year, the decline reached 23.1% yoy

Sweden performed relatively the best (up 5.27% yoy) while sales in Portugal showed the weakest change compared to the last year (down 59.0% yoy)

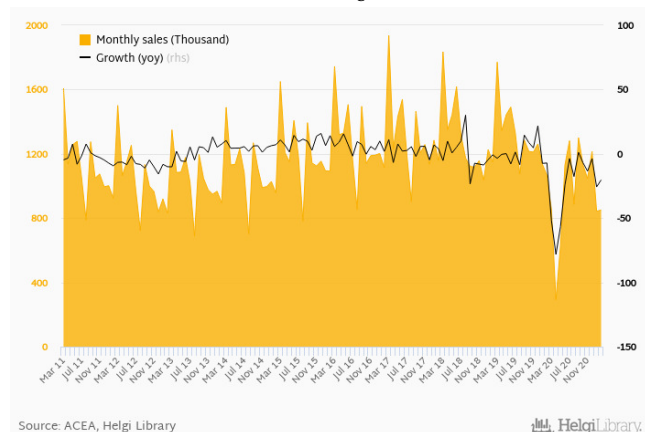
Sales of new passenger cars reached 850 thousand in February 2021 in the enlarged Europe (EU plus Iceland, Norway and Switzerland), according to ACEA. This is 20.3%, or 217 thousand less than in the previous year.

New passenger car registrations in the European Union dropped by 19.3% in February, as COVID containment measures and uncertainty continue to weigh heavily on demand. The 771,486 units registered marks the lowest February total on record since 2013.

Historically, between 1990 and 2021, sales of passenger cars in Europe reached a high of 1,937 thousand in March 2017 and a low of 292 thousand in April 2020.

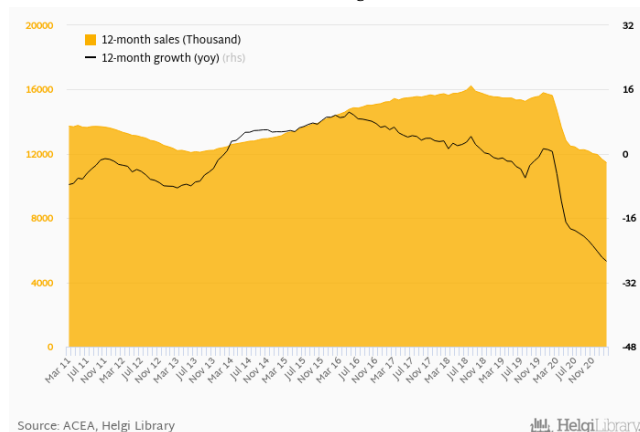
### Monthly Sales of New Passenger Cars in Europe

Number of Vehicles (thousand) and Annual growth



### Annual Sales of New Passenger Cars in Europe

Number of Vehicles (thousand) and Annual growth



## Sales by Country

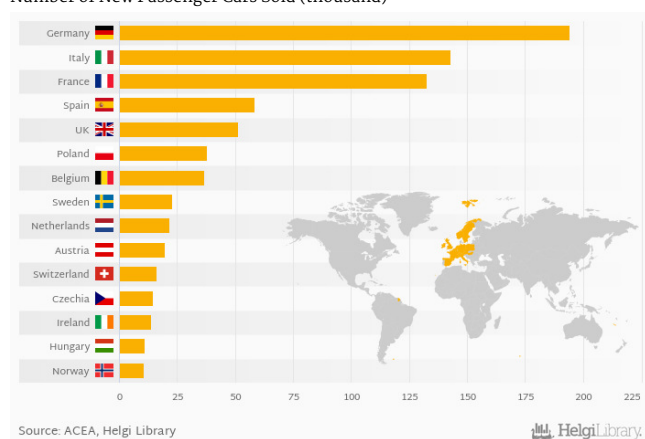
In February, most vehicles (194 thousand) were sold in Germany (down 19.0% yoy), followed by Italy (143 thousand, down 12.2%), France with 133 thousand cars (down 20.9%), 58.3 thousand new vehicles were registered in Spain (down 38.4%) and 51.3 thousand in the United Kingdom (down 35.5%). The five largest countries accounted for 62.1% of total new vehicles registered in February 2021.

In absolute terms, the best performance in sales of new cars has been seen in Sweden (up 1.14 thousand cars) and Norway (up 0.341 thousand cars). At the other end of the scale, Germany and Spain showed the weakest change in registration of new cars in February when compared to last year (down 45.6 thousand and down 36.3 thousand cars, respectively).

In relative terms, sales in Sweden (+5.27%) and Norway (+3.30%) performed the best compared to a year ago, whereas registration in Portugal and Lithuania the worst (-59.0% and -47.5% yoy), in February 2021, according to ACEA:

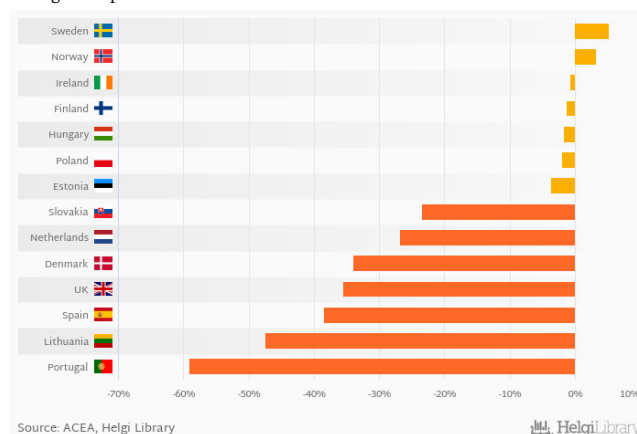
### Where Most Cars Were Sold in Europe in February 2021?

Number of New Passenger Cars Sold (thousand)



### Change in Demand for New Cars in Europe in February 2021

Change Compared to the Previous Year





The table below shows details of the sales for each of the European country:

### Sales of new passenger cars in Europe (thousands of vehicles)

COUNTRY	February 2021	February 2020	YOY Change %	1-2/2021	1-2/2020	YOY Change %
Austria	19.9	21.1	-5.72	34.0	44.0	-22.8
Belgium	36.5	46.8	-21.9	74.3	98.6	-24.7
Bulgaria	1.66	1.99	-16.5	3.43	4.34	-20.9
Croatia	3.42	3.58	-4.33	6.32	7.29	-13.3
Cyprus	0.894	1.03	-13.5	1.74	2.20	-21.1
Czech Republic	14.7	17.4	-15.5	29.5	36.5	-19.3
Denmark	9.91	15.0	-33.9	20.2	33.7	-40.1
Estonia	1.63	1.69	-3.61	3.61	3.96	-8.83
Finland	8.17	8.27	-1.22	17.5	19.1	-8.00
France	133	168	-20.9	259	302	-14.2
Germany	194	240	-19.0	364	486	-25.1
Greece	6.69	7.86	-14.9	14.5	17.6	-18.1
Hungary	10.9	11.1	-1.68	19.8	21.2	-6.76
Iceland	0.554	0.694	-20.2	1.22	1.40	-13.2
Ireland	13.8	13.9	-0.713	38.9	45.1	-13.6
Italy	143	163	-12.2	277	318	-13.0
Latvia	1.08	1.32	-18.3	2.07	2.80	-26.3
Lithuania	2.24	4.25	-47.5	4.54	8.49	-46.5
Luxembourg	3.74	4.80	-22.0	7.49	9.11	-17.8
Netherlands	21.9	29.9	-26.8	57.1	74.2	-23.1
Norway	10.7	10.3	3.30	21.0	19.9	5.43
Poland	37.8	38.5	-1.96	70.0	78.0	-10.2
Portugal	8.31	20.3	-59.0	18.3	34.7	-47.1
Romania	6.90	8.84	-21.9	12.9	21.3	-39.5
Slovakia	5.54	7.22	-23.3	8.86	14.0	-36.5
Slovenia	4.83	5.55	-12.9	9.22	11.6	-20.3
Spain	58.3	94.6	-38.4	100	181	-44.6
Sweden	22.8	21.7	5.27	43.4	38.5	12.8
Switzerland	16.1	19.1	-15.6	31.3	37.9	-17.5
United Kingdom	51.3	79.6	-35.5	142	229	-38.1
EU + EFTA	850	1,067	-20.3	1,693	2,202	-23.1

Source: ACEA, Helgi Library

## Sales by Manufacturers

Volkswagen Group sold the most cars in February 2021 in Europe, some 219 thousand vehicles representing 25.7% of the European market. Sales of PSA Group amounted to 144 thousand vehicles (or 16.9% of the market) while Renault Group and Hyundai Group held 8.70% and 7.20% of the European market in February. Overall, the five largest manufacturers sold 65.4% of all new cars in February:

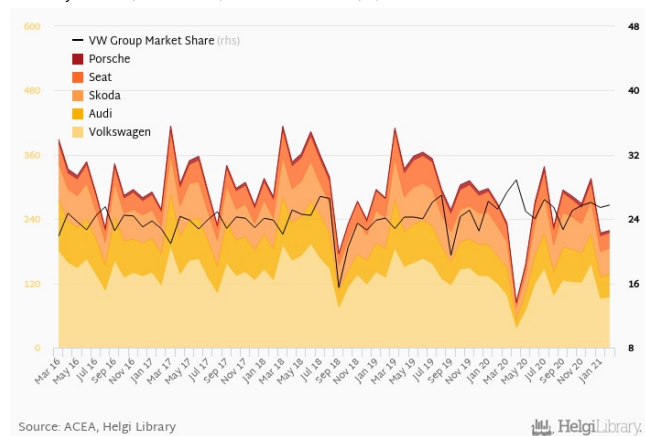
### Volkswagen

Volkswagen Group sold 219 thousand new passenger cars representing a 25.7% share of all new passenger cars sold in Europe in February 2021. This is 18.7% fewer vehicles and a 0.508 pp increase in market share when compared to last year. Looking back three years, VW's market share was 23.9%.

The Group sold of brand cars in February, followed by of s and of s. sold vehicles and some cars in February 2021:

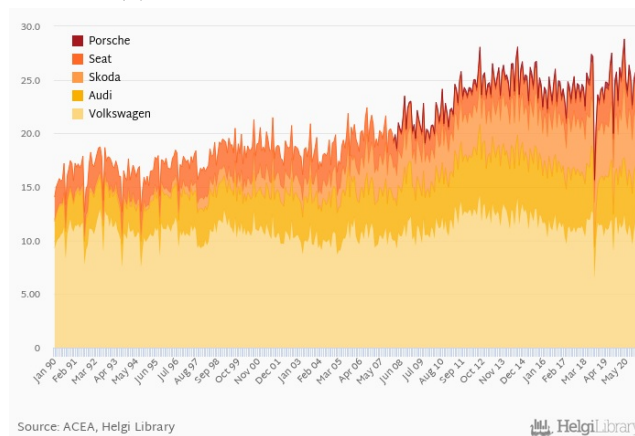
#### Sales of Volkswagen Cars in Europe

Sales by Brand (thousands) & Market Share (%)



#### Market Share of Volkswagen Brands in Europe

Market Share (%)



### PSA Group

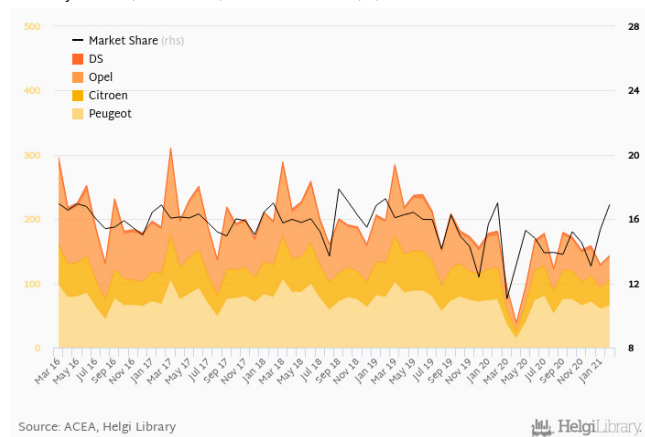
PSA Group sold 144 thousand new passenger cars representing a 16.9% share of all new passenger cars sold in Europe in February 2021. This is 20.8% fewer vehicles and a 0.101 pp decrease in market share when compared to last year. By comparison, the market share three years ago stood at 17.0% and is down by 0.093 pp now.



The Group sold of s cars, followed by of s and of s in February 2021:

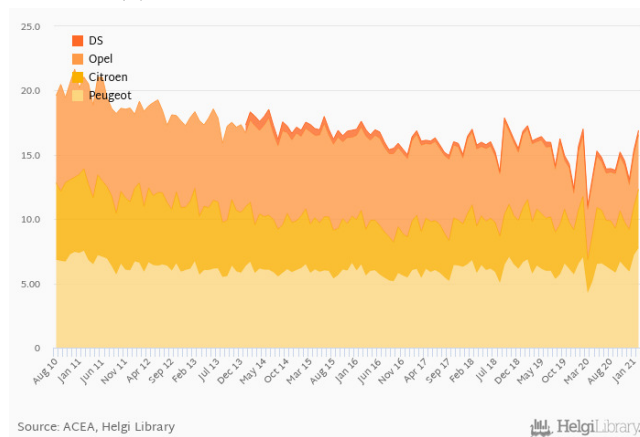
### Sales of PSA Cars in Europe

Sales by Brand (thousands) & Market Share (%)



### Market Share of PSA Brands in Europe

Market Share (%)



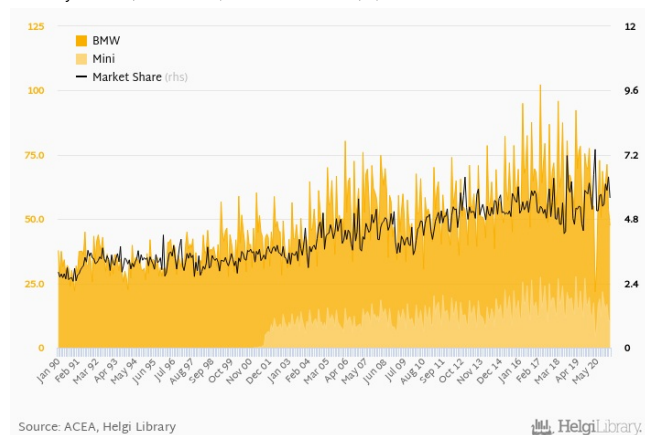
## BMW Group

BMW Group sold 58.4 thousand new passenger cars representing a 6.87% share of all new passenger cars sold in Europe in February 2021. This is 13.1% fewer vehicles and a 0.573 pp increase in market share when compared to last year. Compared to three years ago, BMW Group's market share is now 1.00 pp higher.

The group sold of brand cars, followed by of s in February 2021:

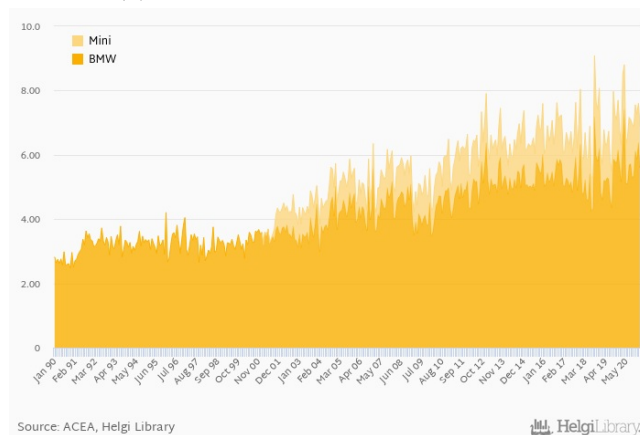
### Sales of BMW Cars in Europe

Sales by Brand (thousands) & Market Share (%)



### Market Share of BMW Brands in Europe

Market Share (%)



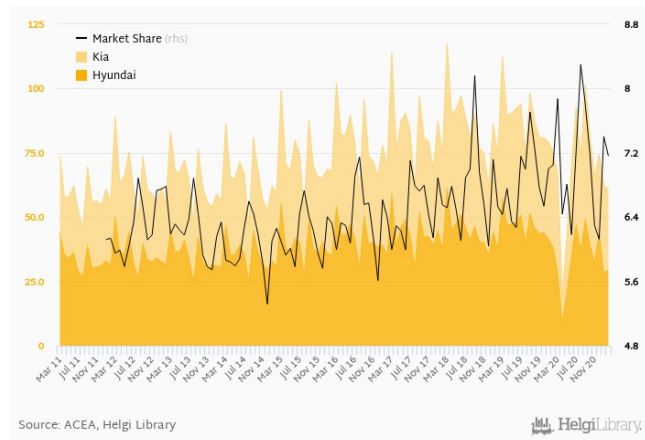
## Hyundai Group

Hyundai Group sold 60.9 thousand new passenger cars representing a 7.16% share of all new passenger cars sold in Europe in February 2021. This is 19.0% fewer vehicles and a 0.112 pp increase in market share when compared to last year. Compared to three years ago, Hyundai Group's market share is now 0.609 pp higher.

The group sold of brand cars, followed by of s in February 2021:

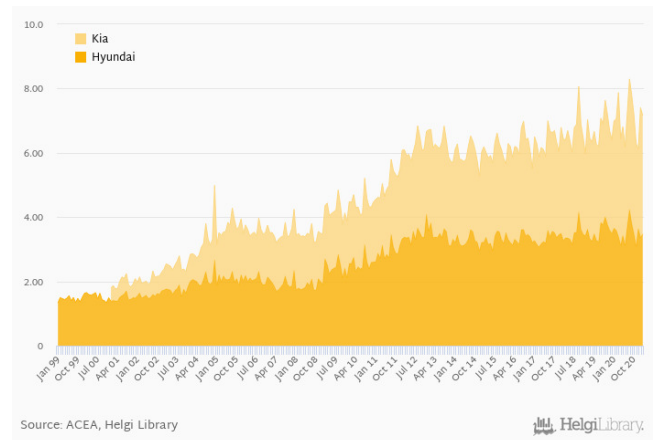
### Sales of Hyundai Cars in Europe

Sales by Brand (thousands) & Market Share (%)



### Market Share of Hyundai Brands in Europe

Market Share (%)



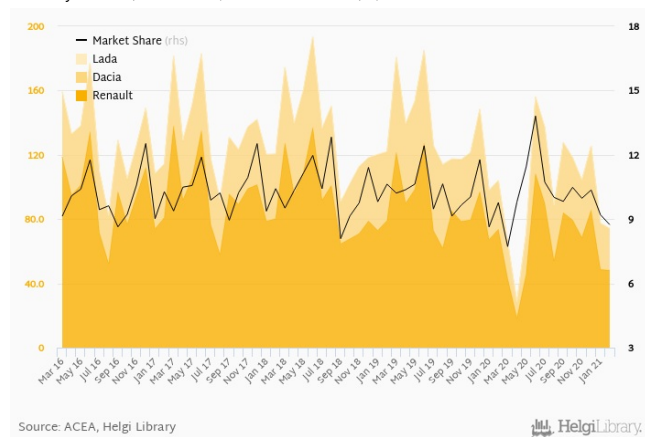
## Renault Group

Renault Group sold 74.3 thousand new passenger cars representing a 8.74% share of all new passenger cars sold in Europe in February 2021. This is 28.7% fewer vehicles and a 1.03 pp decrease in market share when compared to last year. By comparison, three years ago, Renault Group's market share was 10.4%.

The group sold of brand cars in February, followed by of s and of s:

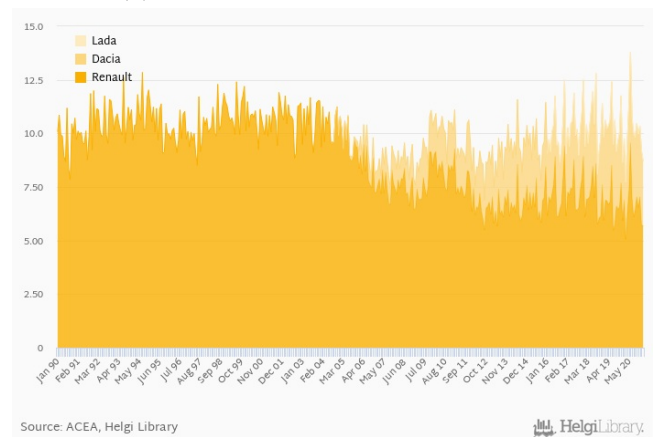
### Sales of Renault Group Cars in Europe

Sales by Brand (thousands) & Market Share (%)



### Market Share of Renault Brands in Europe

Market Share (%)



## FCA Group

FCA Group sold 55.1 thousand new passenger cars representing a 6.49% share of all new passenger cars sold in Europe in February 2021. This is 26.3% fewer vehicles and a 0.530 pp decrease in market share when compared to last year. By comparison, three years ago FCA Group's market share stood at 7.32%.

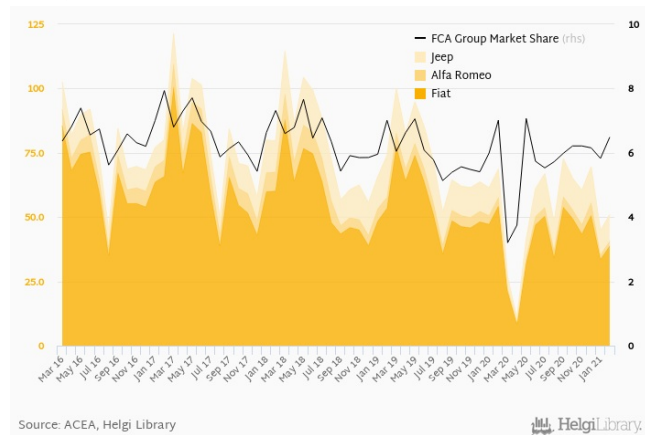




The group sold of brand cars in February, followed by of s and of s:

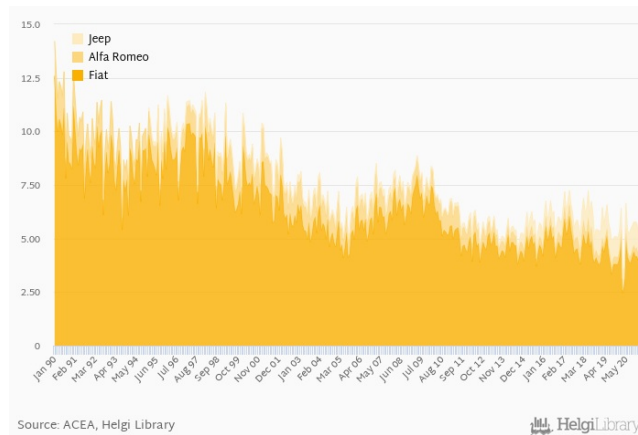
### Sales FCA Group Cars in Europe

Sales by Brand (thousands) & Market Share (%)



### Market Share of FCA Group Brands in Europe

Market Share (%)



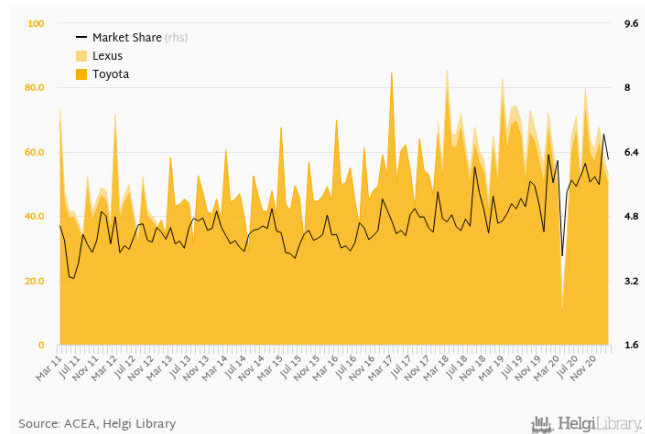
## Toyota Group

Toyota Group sold 52.8 thousand new passenger cars representing a 6.21% share of all new passenger cars sold in Europe in February 2021. This is 12.1% fewer vehicles and a 0.582 pp increase in market share when compared to last year. Toyota Group's market share three years ago, by comparison, stood at 4.74%.

The group sold of brand cars in February, with following at cars:

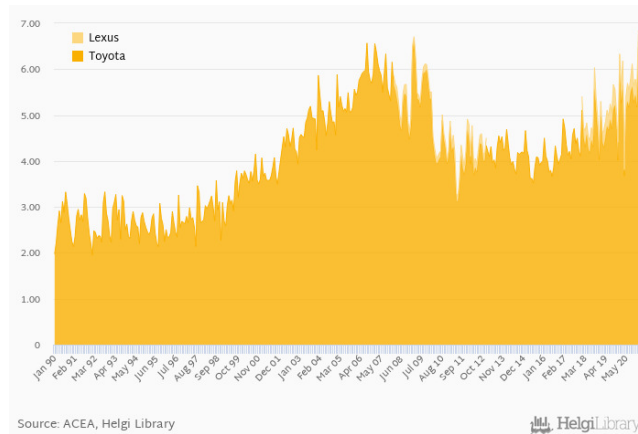
### Sales of Toyota Group Cars in Europe

Sales by Brand (thousands) & Market Share (%)



### Market Share of Toyota Group Brands in Europe

Market Share (%)



## Jaguar Land Rover Group

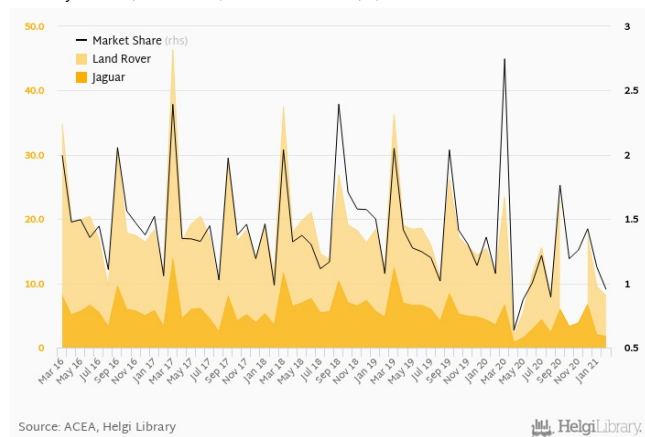
Jaguar Land Rover Group sold 8.10 thousand new passenger cars representing a 0.953% share of all new passenger cars sold in Europe in February 2021. This is 29.4% fewer vehicles and a 0.123 pp decrease in market share when compared to last year. Three years ago however, the market share of Jaguar Land Rover Group was 0.986%.



The group sold of s in February, followed by of s:

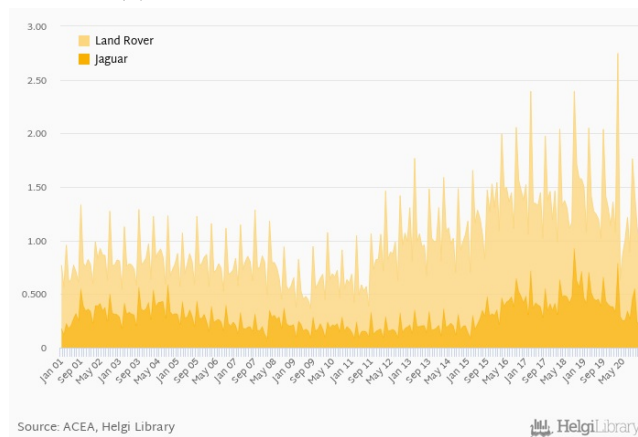
### Sales of Jaguar Land Rover Group Cars in Europe

Sales by Brand (thousands) & Market Share (%)



### Market Share of Jaguar Land Rover Group Brands in Europe

Market Share (%)



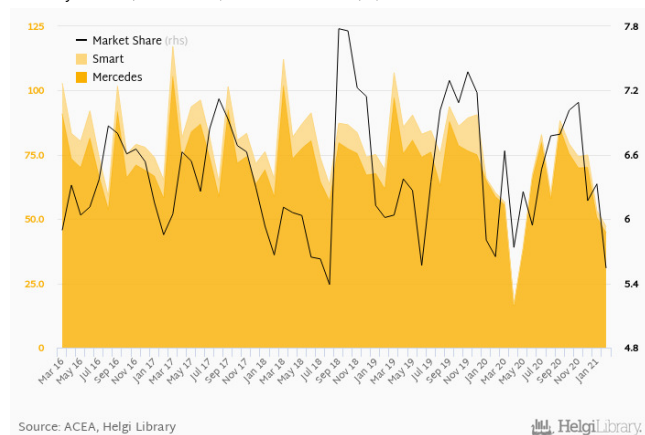
## Daimler Group

Daimler Group sold 47.1 thousand new passenger cars representing a 5.54% share of all new passenger cars sold in Europe in February 2021. This is 21.8% fewer vehicles and a 0.107 pp decrease in market share when compared to last year. By comparison, three years ago, Daimler Group's market share was 5.67%.

The group sold of in February, followed by of cars:

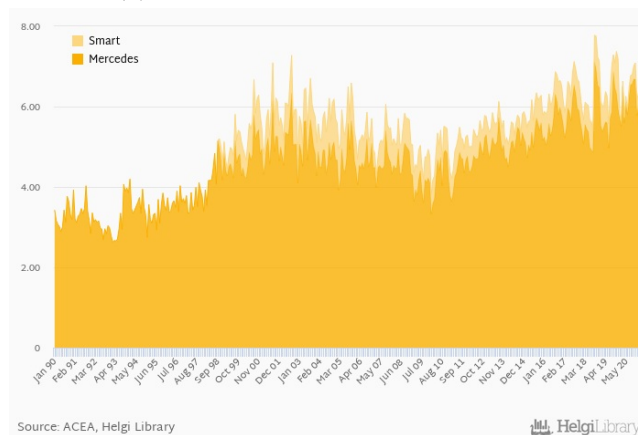
### Sales of Daimler Group Cars in Europe

Sales by Brand (thousands) & Market Share (%)



### Market Share of Daimler Group Brands in Europe

Market Share (%)





## Overview of the Automotive Market

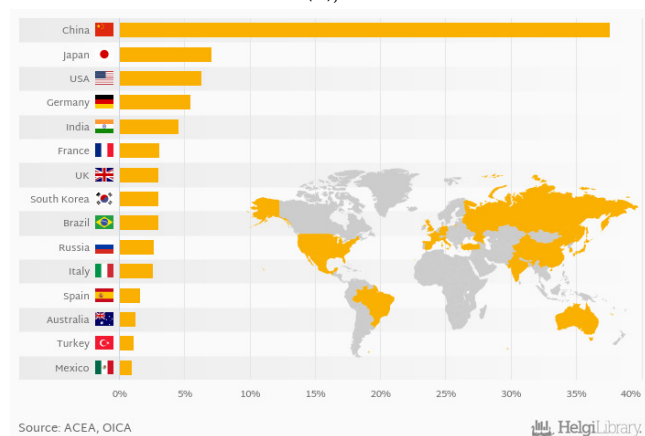
Based on a comparison of 64 countries, China ranked the highest with 20,178 thousand passenger cars sold in 2020 followed by Japan and the USA. Total sales of passenger cars reached 53,599 thousand in 2020 in the world, according to ACEA. This is 15.9% less than in the previous year and 3.98% less than 10 years ago. Historically, total sales of passenger cars reached an all time high of 70,695 thousand in 2017 and an all time low of 11,000 thousand in 1961. The average annual growth stands at 2.39% since 1960.

The top ranked country, China, accounted for 37.6% of all passenger cars sold in the world. The top 3 countries held a 51.1% share while the ten largest countries some 75.9% in 2020.

China was the largest car producer in 2020 with 19,994 thousand followed by Japan and Germany. Total production of passenger cars reached 55,834 thousand in 2020 in the world, according to ACEA. China accounted for 35.8% of the world's production, while the top 3 countries held a 54.6% share and the ten largest countries some 79.3% in 2020:

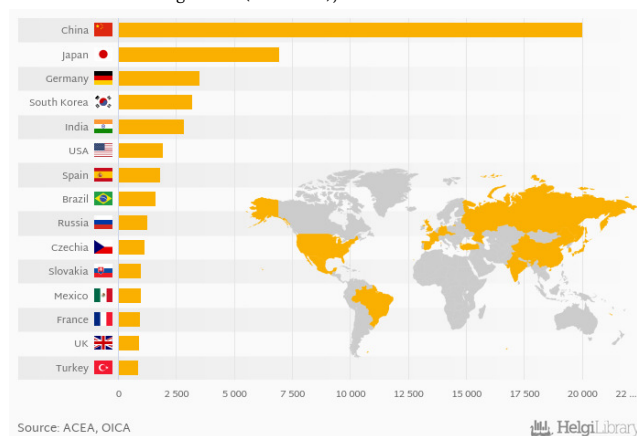
### Where are Most of the World's Passenger Cars Sold?

Sales of Cars as % of Worldwide Sales (%), 2020 or latest



### Who Produces the Most Cars?

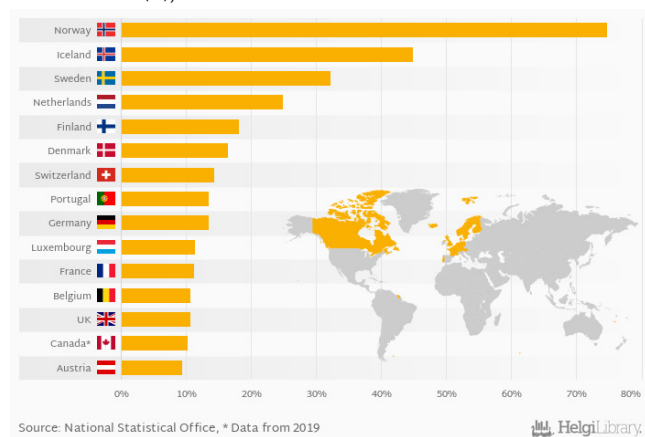
Production of Passenger Cars (thousand), 2020



Based on a comparison of 29 countries, Germany ranked the highest in sales of electric cars with 395 thousand followed by France and United Kingdom in 2020. When looking at the ratio of electric to total new cars sold, Norway ranked the highest with 74.8% followed by Iceland and Sweden:

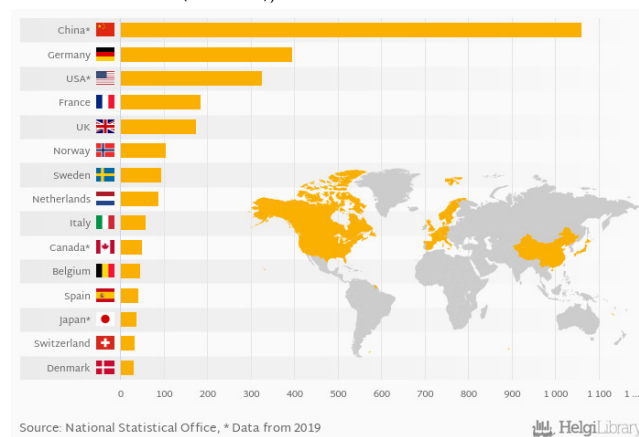
### Which Country Loves Electric Cars the Most?

Electric vehicles (%), 2020 or latest



### Which Country Sells the Most Electric Cars?

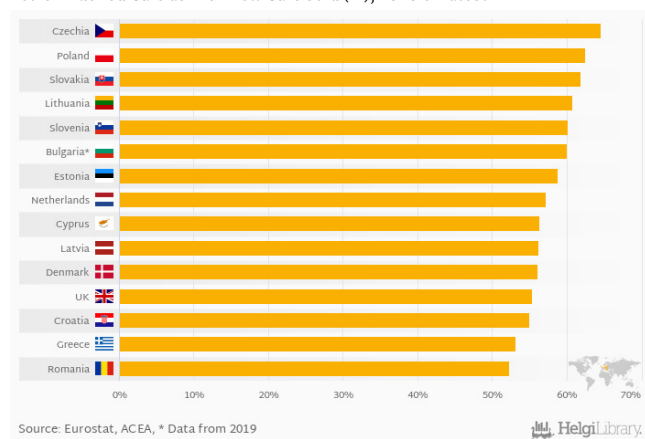
Sales Of Electric Cars (thousand), 2020 or latest



By contrast, the Czech Republic ranked the highest in the number of petrol-fuelled as a proportion of new cars sold with 64.6%, followed by Poland and Slovakia. In terms of diesel-fuelled vehicles, Estonia ranked the highest with 44.8% followed by Ireland and Luxembourg:

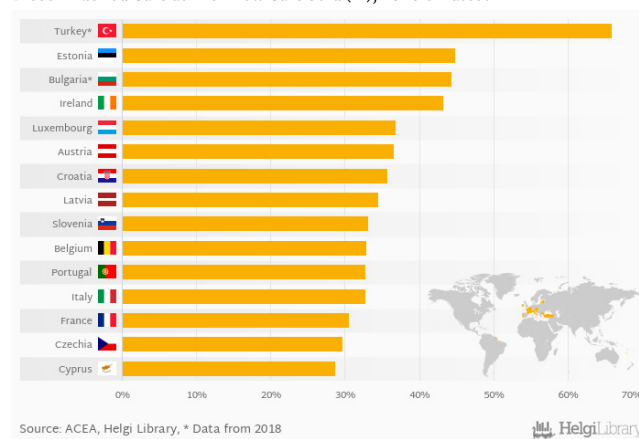
### Who likes the Petrol-Fuelled Cars the Most?

Petrol-Fuelled Cars as % of New Cars Sold (%), 2020 or latest



### Who Likes Diesel-fuelled Cars the Most?

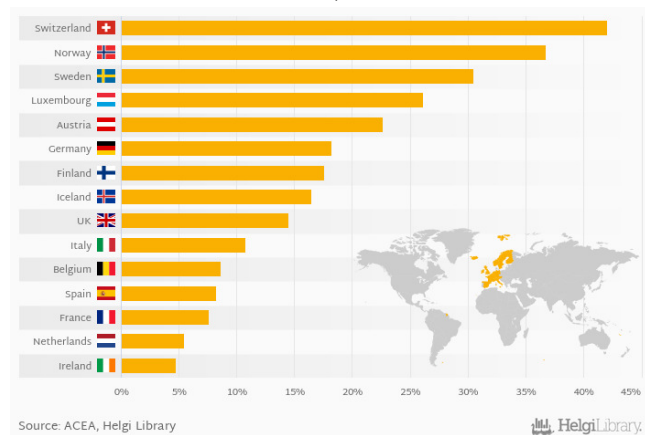
Diesel-Fuelled Cars as % of New Cars Sold (%), 2020 or latest



In 2016, Switzerland ranked the highest in 4x4 drive cars as a share of new cars sold with 42.1% followed by Norway and Sweden. Switzerland ranked the highest in the average power of new cars sold with 122 kW followed by Luxembourg and Sweden:

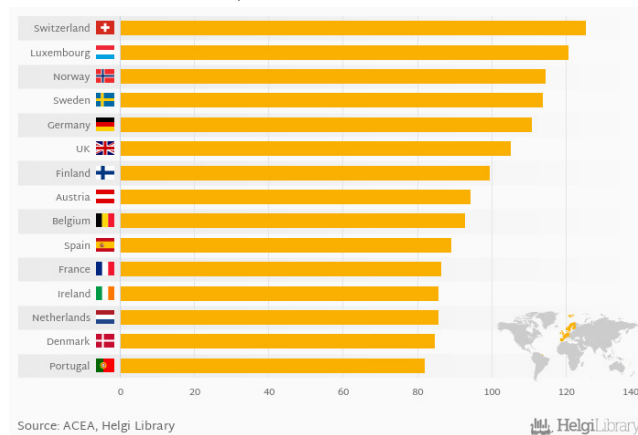
### Who Likes 4x4 Drive Cars the Most?

4x4 Drive Cars As % Of New Cars Sold (%), 2016



### Who Likes Powerful Cars the Most?

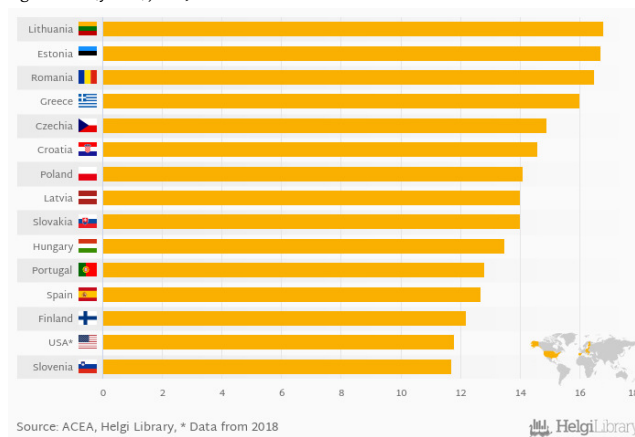
Power of New Cars Sold (kW), 2017



Based on the latest available data, Lithuania, Estonia and Romania were the countries with the oldest average age of passenger cars. The average age was an ancient 16.8 years in Lithuania, 16.7 years years for Estonia and 16.5 years years in Romania. On the other end of the scale was Austria with 8.30 years years, the United Kingdom with 8.00 years years and Luxembourg with 6.50 years years.

### Who Drives the Oldest Cars?

Age of Car (years), 2019 or latest

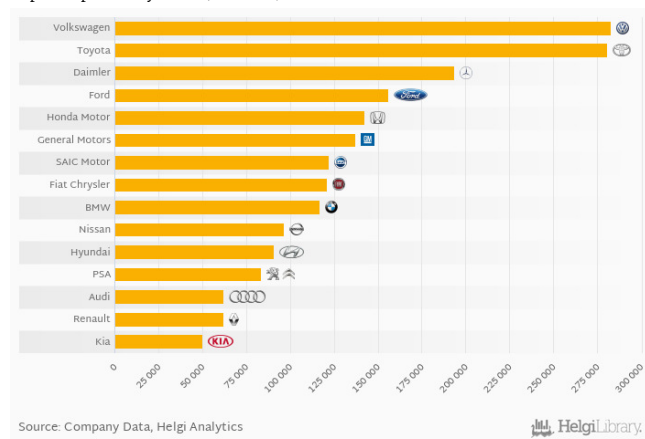


## Overview of Car Manufacturers

Based on a comparison of 27 firms among Global Car Producers, Volkswagen Group generated the highest sales in 2019 followed by Toyota Motor Corporation and Daimler Group. At the same time, Toyota Motor Corporation had the highest market value followed by Volkswagen Group and Tesla Inc.:

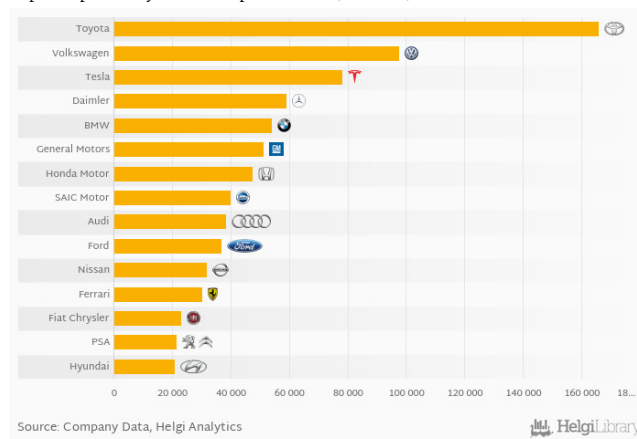
### Who had the Highest Sales in 2019?

Top Companies by Sales (USD mil)



### Whose Market Value was the Highest in 2019?

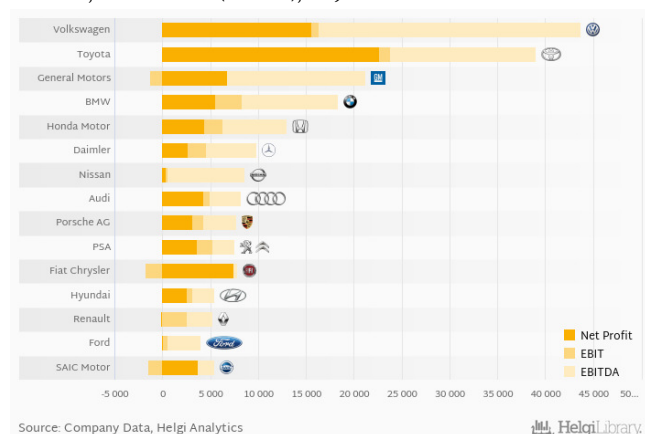
Top Companies by Market Capitalisation (USD mil)



Volkswagen Group generated the highest earnings before interest costs, taxes and depreciation (so called EBITDA) in 2019 followed by Toyota Motor Corporation and General Motors. At the same time, Ferrari generated the highest EBITDA Margin followed by Porsche AG and BMW Group.

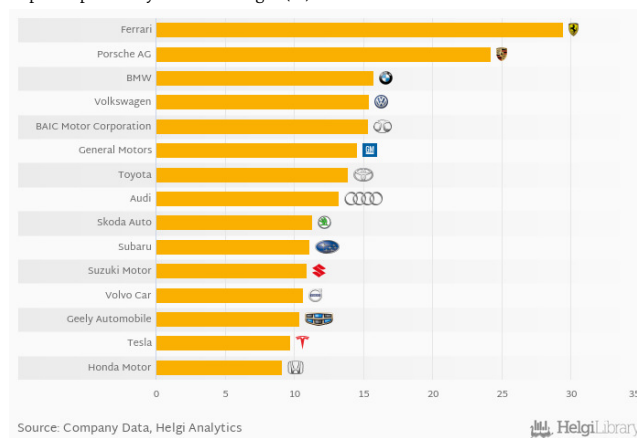
### Who Created the Largest EBITDA among Global Car Producers in 2019?

Net Profit, EBIT & EBITDA (USD mil), 2019



### Who Operated with the Highest Margins in 2019?

Top Companies by EBITDA Margin (%)

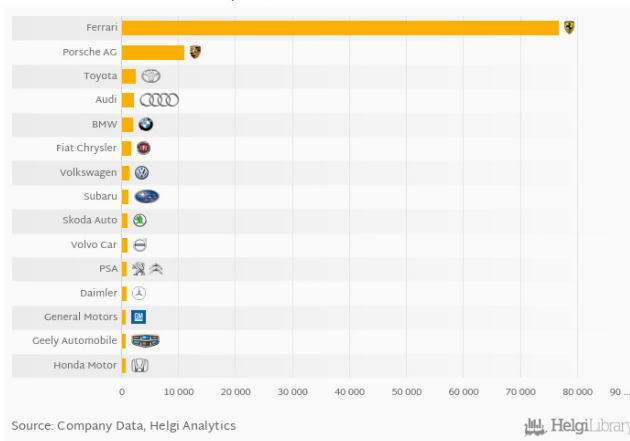




Ferrari produced the highest net profit per car sold in 2019 followed by Porsche AG and Toyota Motor Corporation. Ferrari made a net profit of USD 77,831 for each car sold, down 21.7% compared to the previous year.

#### Who Made the Most on a Car Produced in 2019?

Net Profit Per Car Sold (USD), 2019 or latest





## ABOUT HELGI ANALYTICS

Helgi Analytics is a consulting company based in the Czech Republic. The company mainly provides consultancy in the area of financial services and real estate and focuses primarily on the region of Central and Eastern Europe.

Helgi Analytics also runs a web application called Helgi Library, which is a database/library offering data and analyses on more than 99% of the world's economy and population. The Library aims to bring interesting statistical data and analyses to a wide audience under affordable conditions. If you wish to get more details, please visit [www.helgilibrary.com](http://www.helgilibrary.com) or contact us at [info@helgilibrary.com](mailto:info@helgilibrary.com).

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