

Europe Commercial Vehicles Sales (Jun 2021)

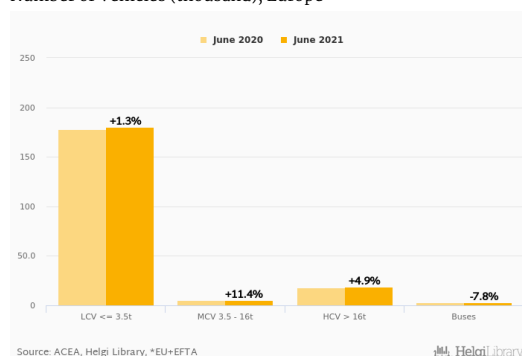
Sales of New Commercial Vehicles rose 1.78% in Jun 2021

- ✓ Sales of new commercial vehicles in Europe reached 208 thousand in June 2021, according to ACEA. This is 1.78%, or 3.62 thousand more than in the previous year.
- ✓ Some 180 thousand new light commercial vehicles were registered in June, up 1.35% yoy. Sales of medium vehicles reached 5.57 thousand (up 11.4% yoy) while sales of heavy vehicles amounted to 19.0 thousand vehicles, up 4.90% yoy. Some 2.79 thousand new buses have been delivered in June in Europe, down 7.78% when compared to last year.
- ✓ Most commercial vehicles (51.9 thousand) were sold in France, followed by the UK (38.2 thousand) and Germany (34.7 thousand). Most new buses and coaches above 3.5 tonnes were registered in Germany, France and the UK last month.
- ✓ In the first six months of 2021, some 1,233 thousand vehicles were sold, up 35.7% yoy. While most vehicles were sold in France (269 thousand) followed by the UK (215 thousand) and Germany (185 thousand), sales in Austria (up 74.8%) and Bulgaria (up 74.8%) performed the best compared to a year ago, according to ACEA. On the other hand, registrations in Cyprus (up 5.94%), Finland and Norway (up 14.7% and up 15.4% yoy) were relatively the weakest, since the beginning of the year.

Country	Jun 21	YoY
Europe	208	1.78%
France	51.9	-9.43%
UK	38.2	18.0%
Germany	34.7	28.5%
Italy	18.7	4.92%
Spain	17.2	-3.09%
Poland	10.1	48.6%
Austria	9.87	137%
Belgium	7.37	-13.7%
Netherlands	7.17	48.9%
Norway	4.43	23.8%
Sweden	3.75	29.7%
Denmark	3.64	39.8%
Portugal	3.30	26.7%
Switzerland	3.05	13.9%
Hungary	2.64	28.8%
Czechia	2.63	23.0%
Romania	2.14	24.7%
Finland	1.72	53.2%
Lithuania	1.16	116%
Bulgaria	1.13	109%

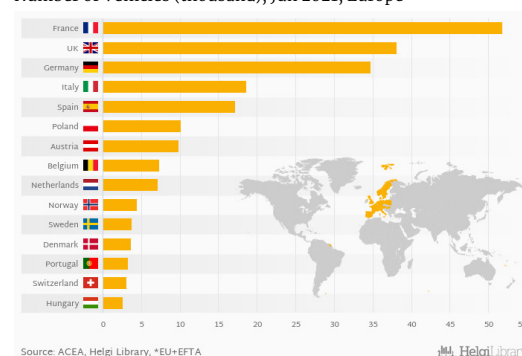
Sales of Commercial Vehicles by Segment

Number of Vehicles (thousand), Europe*



Where Most Commercial Vehicles Were Sold?

Number of Vehicles (thousand), Jun 2021, Europe*



Data tells a story

Sales of New Commercial Vehicles in Europe rose 1.78% in June 2021

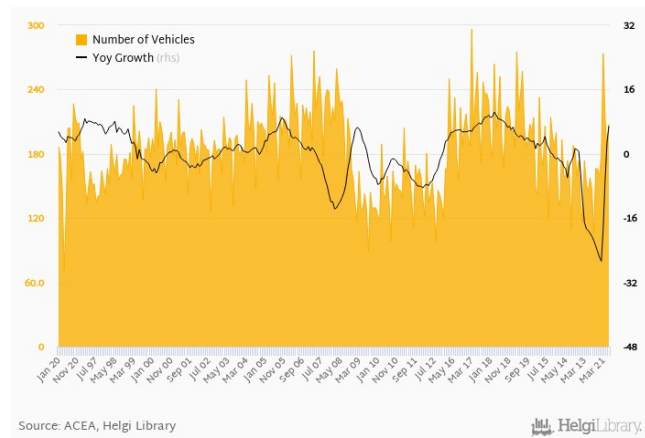
Sales of new commercial vehicles reached 208 thousand in June 2021 in the enlarged Europe (EU plus Iceland, Norway and Switzerland), according to ACEA. This is 1.78%, or 3.62 thousand more than in the previous year.

Historically, between January 1997 and June 2021, sales of commercial vehicles in Europe reached a high of 296 thousand in March 2017 and a low of 71.0 thousand in April 2020.

So far this year, some 1,233 thousand vehicles were sold in Europe, up 35.7% yoy.

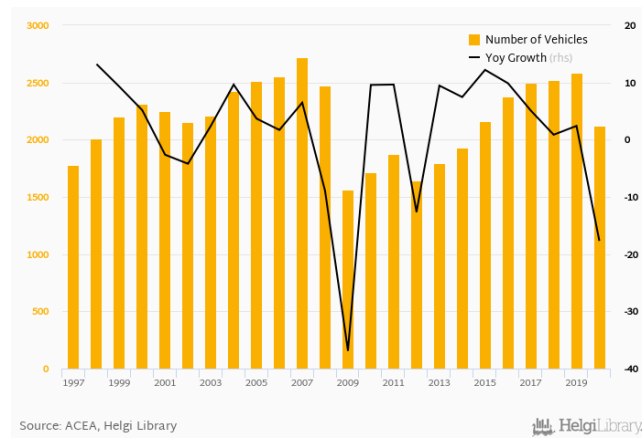
Monthly Sales of New Commercial Vehicles in Europe

Number of Vehicles (thousand)



Annual Sales of New Commercial Vehicles in Europe

Number of Vehicles (thousand)



Sales of new light commercial vehicles (up to 3.5 tonnes) reached 180 thousand in June, up 1.35% yoy. Historically, between January 1997 and June 2021, sales reached a high of 240 thousand in March 2019 and a low of 53.6 thousand in April 2020. The average annual growth in that period amounted to 1.53%.

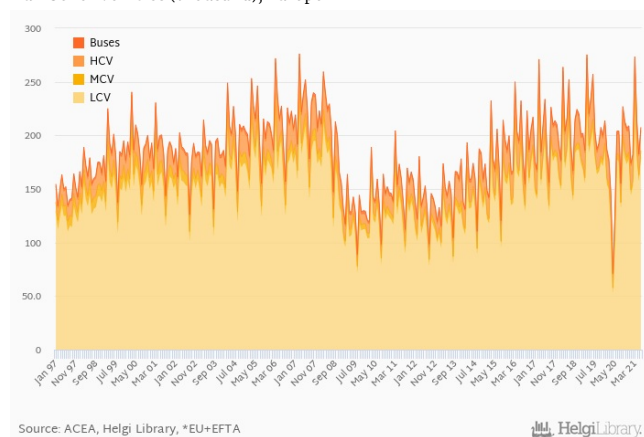
Total of 24.6 thousand new medium commercial vehicles (weighting from 3.5-16 tonnes) were registered in June, up 6.30% yoy. That is compared to average annual growth of 0.530% seen in 2011 – 2021.

Sales of heavy vehicles (exceeding 16 tonnes) amounted to 19.0 thousand, up 4.90% yoy. That's compared to maximum of 47.4 thousand recorded in April 2006 and minimum of 8.12 thousand seen in August 2009. Sales of heavy vehicles have been growing by 1.04% a year on average since 1997.

Some 2.79 thousand new buses have been delivered in June in Europe, down 7.78% when compared to last year. Historically, between 1997 and 2021, sales reached a high of 4.74 thousand in June 2019 and a low of 1.23 thousand in April 2020. The average annual growth in that period amounted to 0.963%.

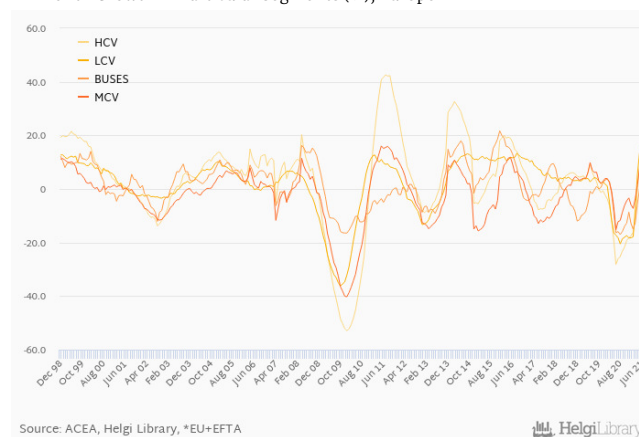
Sales of Commercial Vehicles

Number of Vehicles (thousand), Europe*



Annualized Growth of New Commercial Vehicles

12-month Growth in Particular Segments (%), Europe*



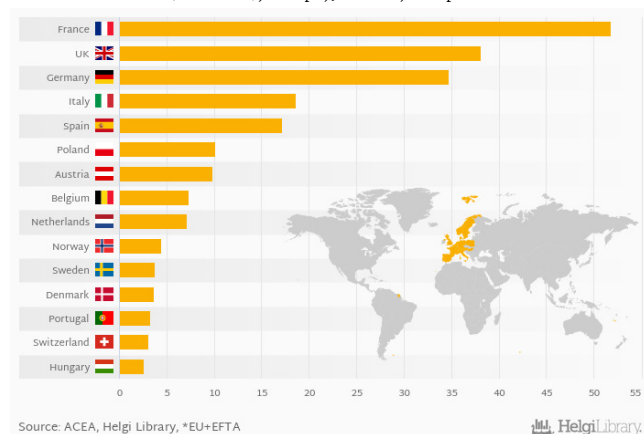
Most vehicles (51.9 thousand) were sold in France (down 9.43% yoy), followed by the UK (38.2 thousand, up 18.0%), Germany with 34.7 thousand cars (up 28.5%), 18.7 thousand new vehicles were registered in Italy (up 4.92%) and 17.2 thousand thousand in Spain (down 3.09%). The five largest countries accounted for 94.1% of total new vehicles registered in June 2021.

In relative terms, sales in Austria (+137%) and Latvia (+120%) showed the best performance compared to a year ago, whereas registration in Cyprus and Luxembourg performed the worst (-15.0% and -18.3% yoy), in June 2021, according to ACEA.

Between 1997 and 2021, sales of commercial vehicles in Europe have increased from 155 thousand to 208 thousand, or 1.30% a year on average.

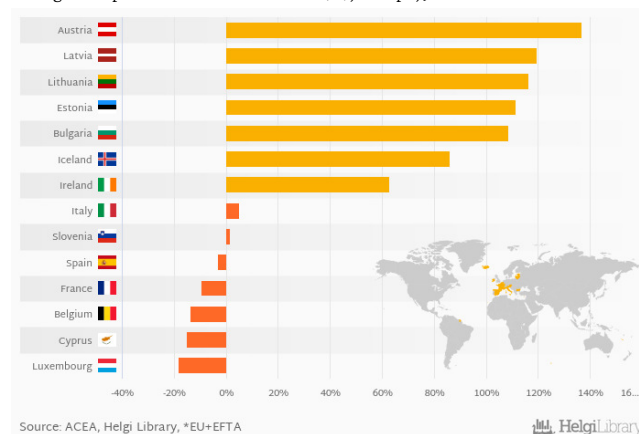
Where Most Commercial Vehicles Were Sold?

Number of Vehicles (thousand), Europe, Jun 2021, Europe*



Change in Demand for Commercial Vehicles

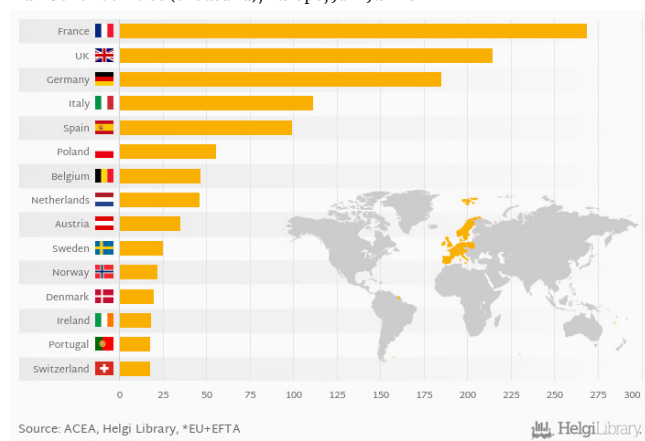
Change Compared to the Previous Year (%), Europe, Jun 2021



In the first six months of the year, some 1,233 thousand commercial vehicles were sold in Europe, up 35.7% yoy. While most vehicles were sold in France (269 thousand) followed by the UK (215 thousand) and Germany (185 thousand), sales in Austria (up 74.8%) and Bulgaria (up 74.5%) performed the best compared to a year ago, according to ACEA. On the other hand, registrations in Cyprus (up 5.94%), Finland (up 14.7%) and Norway (up 15.4%) were relatively the weakest, since the beginning of the year:

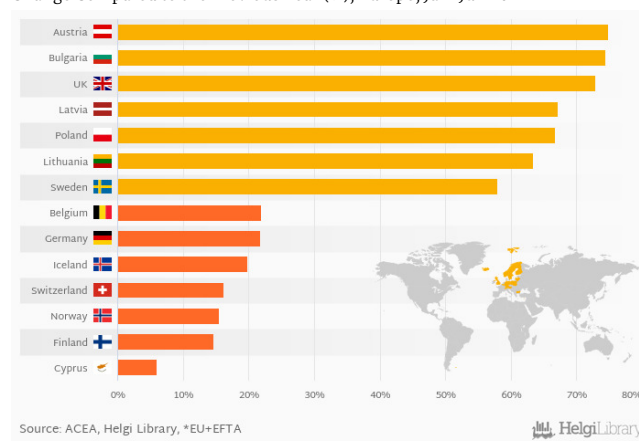
Where Most Commercial Vehicles Were Sold in Europe*?

Number of Vehicles (thousand), Europe, Jan-Jun 2021



Change in Demand for Commercial Vehicles

Change Compared to the Previous Year (%), Europe, Jan-Jun 2021





The table below shows details of the sales of new commercial vehicles for each of the European country in the last month and since the beginning of the year.

Sales of New Commercial Vehicles in Europe (thousands of vehicles)

COUNTRY	June 2021	June 2020	YOY Change %	1-6/2021	1-6/2020	YOY Change %
Austria	9.87	4.17	137	35.0	20.0	74.8
Belgium	7.37	8.54	-13.7	46.8	38.4	22.0
Bulgaria	1.13	0.540	109	5.11	2.93	74.5
Croatia	0.838	0.612	36.9	5.03	3.66	37.3
Cyprus	0.210	0.247	-15.0	1.02	0.960	5.94
Czech Republic	2.63	2.13	23.0	14.4	11.3	27.5
Denmark	3.64	2.61	39.8	19.8	16.1	22.6
Estonia	0.516	0.244	111	3.02	2.02	49.6
Finland	1.72	1.12	53.2	9.35	8.15	14.7
France	51.9	57.3	-9.43	269	197	36.4
Germany	34.7	27.0	28.5	185	152	21.7
Greece	0.984	0.805	22.2	5.64	3.64	54.6
Hungary	2.64	2.05	28.8	14.8	11.8	25.0
Iceland	0.175	0.094	86.2	0.775	0.647	19.8
Ireland	1.09	0.669	62.9	18.5	12.0	54.9
Italy	18.7	17.8	4.92	112	72.4	54.1
Latvia	0.415	0.189	120	2.12	1.27	67.2
Lithuania	1.16	0.538	116	6.39	3.91	63.3
Luxembourg	0.477	0.584	-18.3	3.30	2.60	26.8
Netherlands	7.17	4.82	48.9	46.4	37.0	25.5
Norway	4.43	3.58	23.8	22.0	19.1	15.4
Poland	10.1	6.81	48.6	55.8	33.5	66.7
Portugal	3.30	2.60	26.7	17.9	13.2	35.9
Romania	2.14	1.72	24.7	11.2	8.56	31.4
Slovakia	1.09	0.725	50.2	5.69	3.95	43.9
Slovenia	0.913	0.898	1.67	6.33	4.77	32.8
Spain	17.2	17.7	-3.09	99.7	72.0	38.4
Sweden	3.75	2.89	29.7	25.1	15.9	57.9
Switzerland	3.05	2.67	13.9	17.9	15.4	16.3
United Kingdom	38.2	32.3	18.0	215	124	72.9
EU + EFTA	208	204	1.78	1,233	909	35.7

Source: ACEA, Helgi Library



Sales of New Light Commercial Vehicles in Europe (thousands of vehicles)

COUNTRY	June 2021	June 2020	YOY Change %	1-6/2021	1-6/2020	YOY Change %
Austria	9.05	3.64	149	30.8	16.8	83.0
Belgium	6.58	7.77	-15.3	41.9	34.1	22.8
Bulgaria	0.741	0.361	105	3.42	2.23	53.5
Croatia	0.683	0.548	24.6	4.27	3.20	33.3
Cyprus	0.203	0.143	42.0	0.959	0.791	21.2
Czech Republic	1.77	1.49	19.2	9.33	7.40	26.0
Denmark	3.12	2.33	33.6	17.2	14.0	22.6
Estonia	0.413	0.214	93.0	2.40	1.66	44.6
Finland	1.30	0.871	49.1	7.30	6.27	16.5
France	46.6	51.8	-10.0	242	175	38.7
Germany	27.0	21.0	28.2	141	114	23.0
Greece	0.865	0.740	16.9	5.16	3.16	62.9
Hungary	2.07	1.81	14.8	12.2	10.1	20.6
Iceland	0.141	0.081	74.1	0.641	0.535	19.8
Ireland	0.988	0.568	73.9	17.0	10.7	59.1
Italy	16.2	16.0	1.25	96.1	61.5	56.3
Latvia	0.188	0.152	23.7	1.22	0.968	26.4
Lithuania	0.310	0.281	10.3	1.97	1.56	25.8
Luxembourg	0.396	0.459	-13.7	2.65	2.01	32.0
Netherlands	6.04	4.12	46.9	39.5	30.8	28.2
Norway	3.49	2.56	36.4	18.3	15.1	21.6
Poland	7.43	5.13	44.9	39.0	24.6	58.5
Portugal	2.80	2.35	19.1	15.3	11.6	31.7
Romania	1.55	1.27	22.0	7.80	6.38	22.2
Slovakia	0.783	0.516	51.7	3.99	2.89	37.8
Slovenia	0.721	0.666	8.26	5.26	3.74	40.7
Spain	15.5	16.3	-4.95	88.1	63.0	39.8
Sweden	3.14	2.24	40.1	21.5	12.5	72.1
Switzerland	2.66	2.33	14.1	15.7	13.0	21.2
United Kingdom	34.4	30.0	14.4	192	109	75.9
EU + EFTA	180	178	1.35	1,051	759	38.6

Source: ACEA, Helgi Library



Sales of New Heavy Commercial Vehicles in Europe (thousands of vehicles)

COUNTRY	June 2021	June 2020	YOY Change %	1-6/2021	1-6/2020	YOY Change %
Austria	0.738	0.443	66.6	3.70	2.78	32.9
Belgium	0.584	0.536	8.96	3.61	3.14	15.0
Bulgaria	0.344	0.161	114	1.56	0.605	158
Croatia	0.087	0.054	61.1	0.564	0.335	68.4
Cyprus	0.001	0.004	-75.0	0.026	0.026	< 0.001
Czech Republic	0.666	0.404	64.9	3.76	2.49	50.9
Denmark	0.382	0.219	74.4	2.10	1.77	18.6
Estonia	0.062	0.028	121	0.428	0.253	69.2
Finland	0.240	0.148	62.2	1.30	1.22	6.54
France	4.03	4.12	-2.09	20.7	17.3	19.2
Germany	4.96	3.79	30.8	29.5	23.9	23.3
Greece	0.044	0.031	41.9	0.175	0.216	-19.0
Hungary	0.406	0.202	101	2.14	1.23	73.7
Iceland	0.015	0.010	50.0	0.062	0.057	8.77
Ireland	0.057	0.052	9.62	1.10	0.927	19.1
Italy	1.80	1.23	46.6	11.4	7.53	51.8
Latvia	0.122	0.028	336	0.658	0.239	175
Lithuania	0.837	0.253	231	4.25	2.15	97.8
Luxembourg	0.048	0.092	-47.8	0.503	0.349	44.1
Netherlands	0.951	0.587	62.0	6.01	5.17	16.2
Norway	0.402	0.356	12.9	2.29	2.29	-0.131
Poland	2.32	1.38	67.8	14.9	7.21	106
Portugal	0.412	0.183	125	1.98	1.07	85.1
Romania	0.511	0.363	40.8	2.95	1.77	66.8
Slovakia	0.249	0.140	77.9	1.44	0.811	77.9
Slovenia	0.177	0.207	-14.5	0.948	0.925	2.49
Spain	1.29	1.01	26.8	9.32	6.52	42.9
Sweden	0.504	0.368	37.0	2.89	2.55	13.7
Switzerland	0.289	0.242	19.4	1.61	1.56	3.34
United Kingdom	2.28	1.49	53.1	15.6	10.1	55.0
EU + EFTA	19.0	18.1	4.90	135	107	27.2

Source: ACEA, Helgi Library



Sales of New Buses and Coaches in Europe (thousands of vehicles)

COUNTRY	June 2021	June 2020	YOY Change %	1-6/2021	1-6/2020	YOY Change %
Austria	0.082	0.069	18.8	0.455	0.350	30.0
Belgium	0.078	0.107	-27.1	0.531	0.414	28.3
Bulgaria	0.031	0.011	182	0.064	0.056	14.3
Croatia	0.032			0.081	0.026	212
Cyprus	0.004	0.096	-95.8	0.013	0.106	-87.7
Czech Republic	0.065	0.122	-46.7	0.603	0.686	-12.1
Denmark	0.105	0.014	650	0.287	0.144	99.3
Estonia	0.040			0.169	0.076	122
Finland	0.079	0.013	508	0.151	0.114	32.5
France	0.517	0.602	-14.1	2.43	2.32	4.69
Germany	0.564	0.455	24.0	2.63	2.63	-0.038
Greece	0.061	0.019	221	0.201	0.144	39.6
Hungary	0.119	0.025	376	0.251	0.307	-18.2
Iceland	0.004			0.011	0.007	57.1
Ireland	0.016	0.035	-54.3	0.218	0.163	33.7
Italy	0.207	0.170	21.8	1.68	1.60	5.07
Latvia	0.099	0.006	1,550	0.180	0.034	429
Lithuania	0.012	0.001	1,100	0.114	0.127	-10.2
Luxembourg	0.017	0.013	30.8	0.095	0.129	-26.4
Netherlands	0.039	0.019	105	0.177	0.281	-37.0
Norway	0.245	0.383	-36.0	0.427	0.729	-41.4
Poland	0.152	0.139	9.35	0.668	0.692	-3.47
Portugal	0.032	0.028	14.3	0.295	0.252	17.1
Romania	0.045	0.062	-27.4	0.376	0.294	27.9
Slovakia	0.038	0.033	15.2	0.087	0.123	-29.3
Slovenia	0.004	0.007	-42.9	0.046	0.032	43.8
Spain	0.163	0.138	18.1	0.752	0.869	-13.5
Sweden	0.042	0.236	-82.2	0.394	0.650	-39.4
Switzerland	0.041	0.042	-2.38	0.223	0.200	11.5
United Kingdom	0.493	0.175	182	1.84	1.28	43.8
EU + EFTA	2.79	3.02	-7.78	14.4	14.8	-3.00

Source: ACEA, Helgi Library



Overview of the Automotive Market

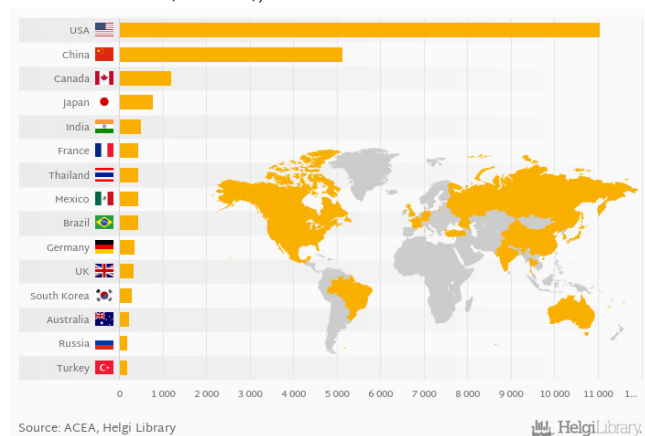
Based on a comparison of 138 countries, USA ranked the highest with 11,051 thousand commercial vehicles sold in 2020 followed by the China and Canada. Total sales of commercial vehicles reached 24,372 thousand in 2020 in the world, according to OICA. This is 8.69% less than in the previous year and 27.3% more than 10 years ago. Historically, total sales of commercial vehicles reached a high of 26,971 thousand in 2018 and a low of 15,912 thousand in 2009, in between 2005-2020. The average annual growth stands at 1.16% since 2005.

The top ranked country, USA, accounted for 45.3% of all commercial vehicles sold in the world. The top 3 countries held a 71.4% share while the ten largest countries some 71.4% in 2020.

USA was the largest commercial vehicle producer in 2020 with 6,896 thousand followed by Thailand and Spain. Total production of commercial vehicles reached 21,787 thousand in 2020 in the world, according to OICA. USA accounted for 31.6% of the world's production, while the top 3 countries held a 37.9% share and the ten largest countries some 44.4% in 2020:

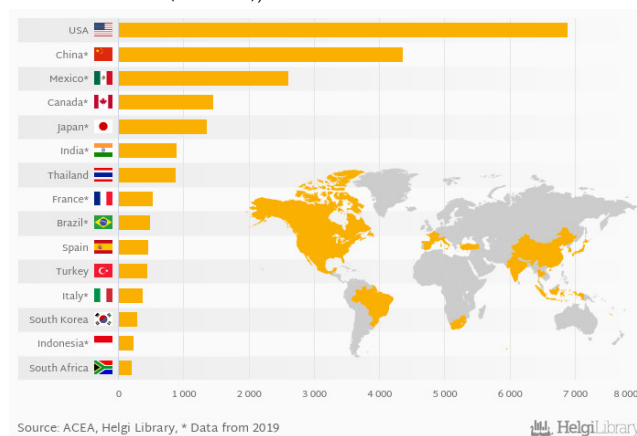
Who Buys Commercial Vehicles the Most?

Number of Vehicles (thousand), 2020



Who Produces the Most Commercial Vehicles?

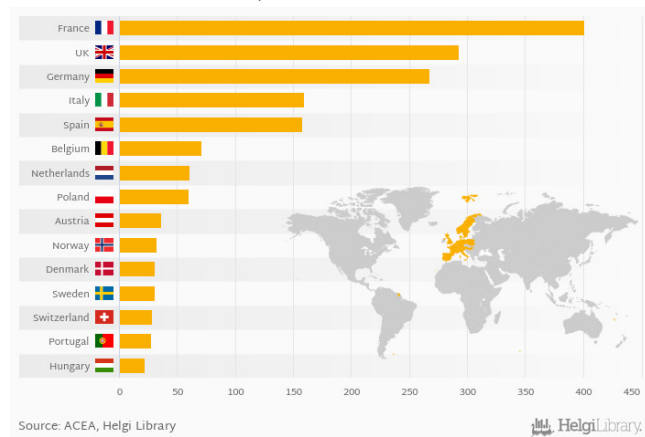
Number of Vehicles (thousand), 2020



France ranked the highest in sales of light commercial vehicles with 401 thousand followed by UK and Germany in 2020.

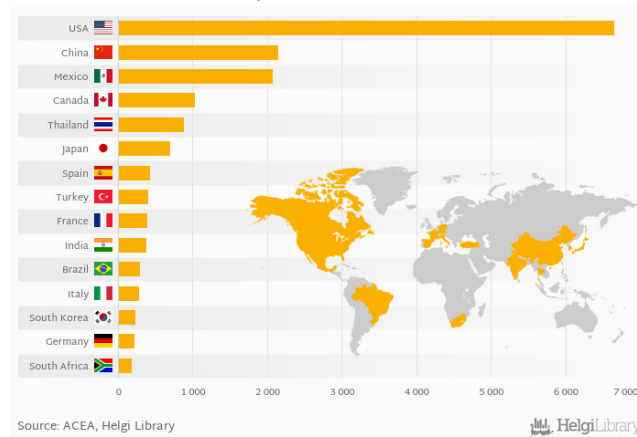
Who Buys Light Commercial Vehicles the Most?

Number of Vehicles (thousand), 2020



Who Produces the Most Light Commercial Vehicles?

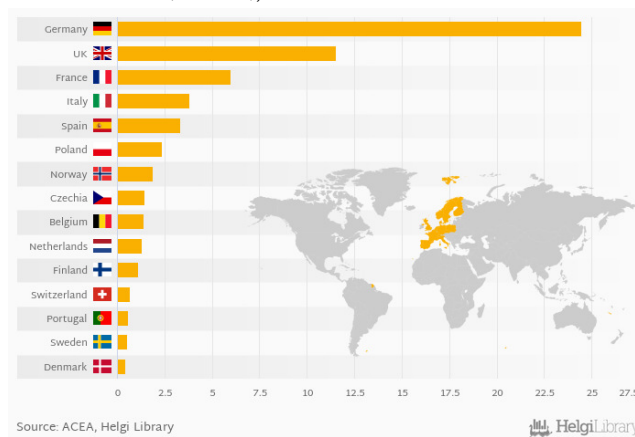
Number of Vehicles (thousand), 2020



In terms of medium commercial vehicles, Germany ranked the highest with 24.5 thousand vehicles sold followed by the UK and France in 2020.

Who Buys Medium Commercial Vehicles the Most?

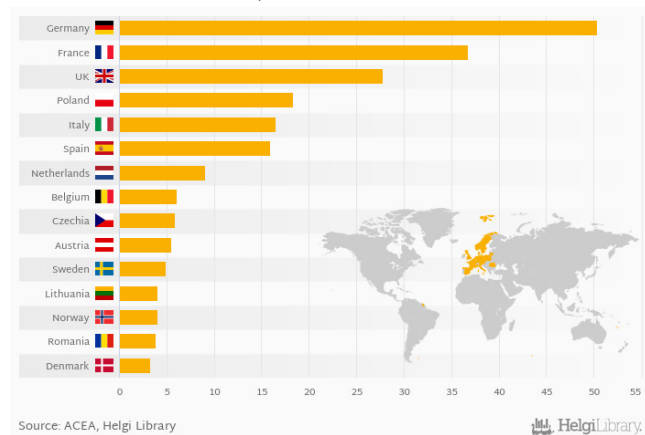
Number of Vehicles (thousand), 2020



Most heavy commercial vehicles (50.3 thousand) were sold in Germany, followed by France (36.7 thousand) and the Germany (27.8 thousand). On the other hand, China, the Japan and USA produced 82.9% of total heavy commercial vehicles in 2020:

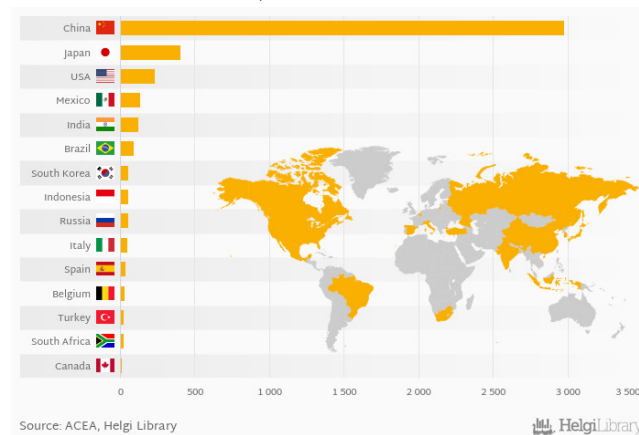
Who Buys Heavy Commercial Vehicles the Most?

Number of Vehicles (thousand), 2020



Who Produces the Most Heavy Commercial Vehicles?

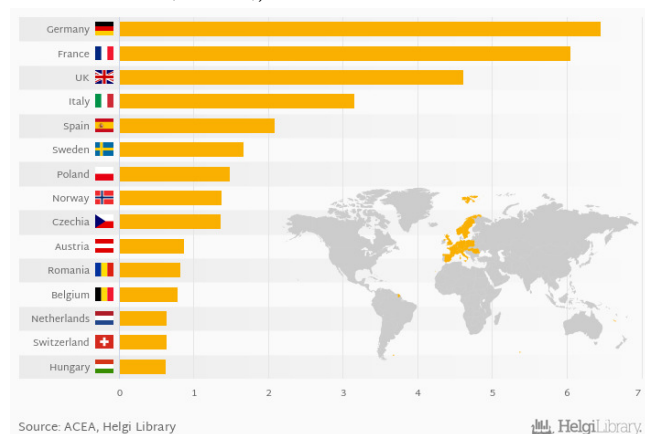
Number of Vehicles (thousand), 2020



In terms of new buses and coaches, Germany was the largest investor with 6.46 thousand vehicles bought in 2020, followed by France (6.05 thousand) and the UK (4.62 thousand). On the other hand, China was the largest producer with 103 thousand vehicles:

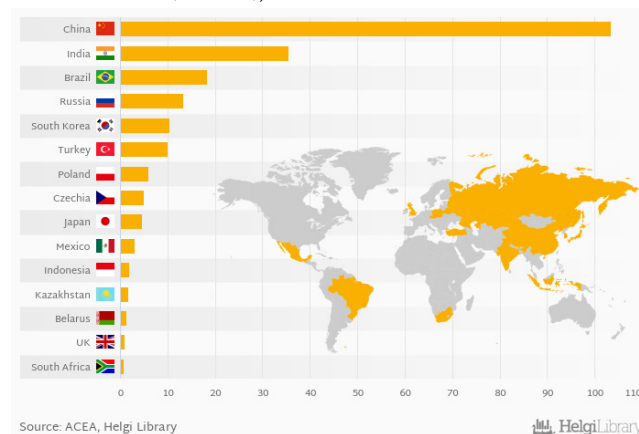
Who Buys Buses and Coaches the Most?

Number of Vehicles (thousand), 2020



Who Produces the Most Buses and Coaches?

Number of Vehicles (thousand), 2020

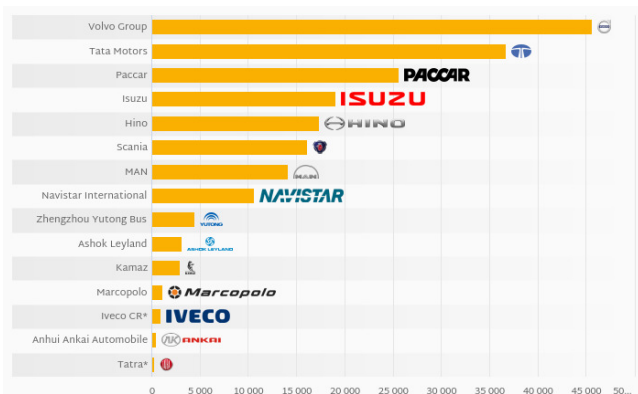


Overview of the Commercial Vehicle Manufacturers

Based on a comparison of 27 firms among Commercial Vehicle Producers, Volvo Group generated the highest sales in 2019 followed by Tata Motors and Paccar. At the same time, Volvo Group had the highest market value followed by Paccar and Isuzu Motors:

Who had the Highest Sales in 2019?

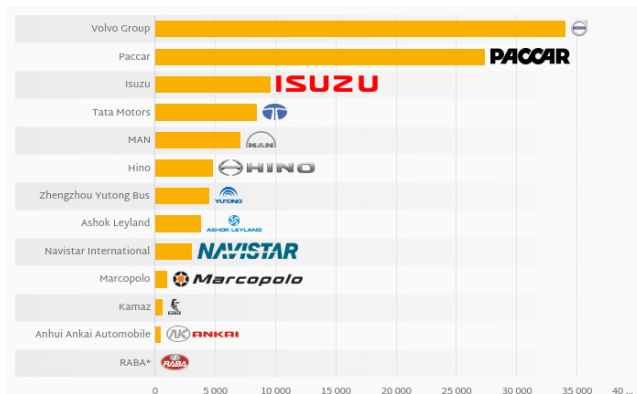
Top Companies by Sales (USD mil)



Source: Helgi Library, * Data from 2017

Whose Market Value was the Highest in 2019?

Top Companies by Market Capitalisation (USD mil)



Source: Helgi Library, * Data from 2017

Volvo Group generated the highest earnings before interest costs, taxes and depreciation (so called EBITDA) in 2019 followed by Paccar and Scania Group. At the same time, Scania Group generated the highest EBITDA Margin followed by Volvo Group and Ashok Leyland.

Who Created the Largest EBITDA in 2019?

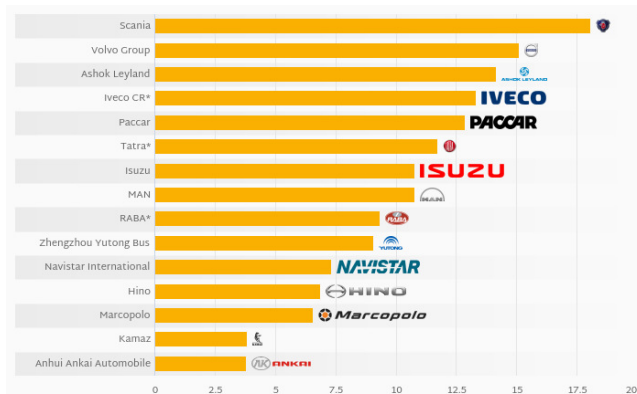
Top Companies by EBITDA (USD mil)



Source: Helgi Library, * Data from 2017

Who Operated with the Highest Margins in 2019?

Top Companies by EBITDA Margin (%)



Source: , * Data from 2017



ABOUT HELGI ANALYTICS

Helgi Analytics is a consulting company based in the Czech Republic. The company mainly provides consultancy in the area of financial services and real estate and focuses primarily on the region of Central and Eastern Europe.

Helgi Analytics also runs a web application called Helgi Library, which is a database/library offering data and analyses on more than 99% of the world's economy and population. The Library aims to bring interesting statistical data and analyses to a wide audience under affordable conditions. If you wish to get more details, please visit www.helgilibrary.com or contact us at info@helgilibrary.com.

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