

Europe Passenger Cars Sales (Apr 2021)

Sales of New Cars grew 256% in April 2021

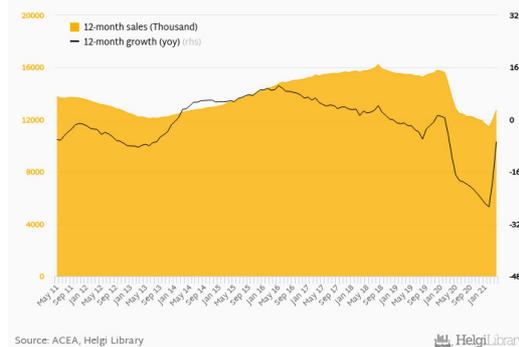
Sales of new cars increased by 748 thousand in April compared to last year. In the first four months of the year, the growth reached 23.1% yoy. The biggest improvement was seen in Italy (up 3,289%) while sales in Sweden grew the least (up 15.6%). Volkswagen Group sold the most cars in April 2021 in Europe, some 280 thousand vehicles representing 27.0% of the European market.

- ✓ New car registrations surged in April because of last year's low base of comparison due to coronavirus restrictions. Despite this big percentage increase, last month's sales volume was almost 300,000 units lower than that recorded in April 2019.
- ✓ In April, most vehicles (230 thousand) were sold in Germany (up 90.0% yoy), followed by Italy (145 thousand, up 3,289%), the United Kingdom with 142 thousand cars (up 3,177%), 140 thousand new vehicles were registered in France (up 569%) and 78.6 thousand in Spain (up 1,788%). The five largest countries accounted for 63.2% of total new vehicles registered in April 2021.
- ✓ In relative terms, sales in Italy (+3,289%) and United Kingdom (+3,177%) showed the best performance compared to a year ago, whereas registration in Sweden and Finland performed the worst (15.6% and 47.8% yoy), in April 2021, according to ACEA.
- ✓ Volkswagen Group sold the most cars in April 2021 in Europe, some 280 thousand vehicles representing 27.0% of the European market. Sales of PSA Group amounted to 162 thousand vehicles (or 15.5% of the market) while Renault Group and Hyundai Group held 8.10% and 7.50% of the European market in April. Overall, the five largest manufacturers sold 65.5% of all new cars in April:

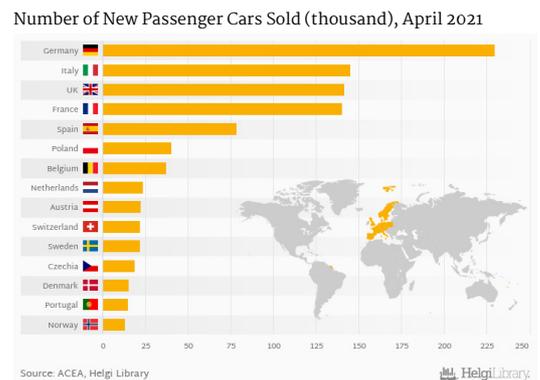
Country	Apr 2021	Yoy Change
Germany	230	90.0%
Italy	145	3,289%
UK	142	3,177%
France	140	569%
Spain	78.6	1,788%
Poland	40.1	163%
Belgium	37.2	602%
Netherlands	23.8	55.1%
Austria	22.3	98.7%
Switzerland	22.1	135%
Sweden	21.9	15.6%
Czechia	19.0	77.7%
Denmark	15.5	52.2%
Portugal	14.8	439%
Norway	13.2	77.3%
Hungary	10.5	70.5%
Greece	10.2	319%
Finland	8.84	47.8%
Ireland	7.16	1,983%
Romania	6.86	58.8%

Data tells a story

Annual Sales of New Passenger Cars in Europe
Number of Vehicles (thousand) and Annual growth



Where Most Cars Were Sold in Europe?





Sales of New Cars in Europe grew 256% in April 2021

Sales of new cars increased by 748 thousand in April compared to last year

In the first four months of the year, the growth reached 23.1% yoy

Italy performed relatively the best (up 3,289% yoy) while sales in Sweden showed the weakest change compared to the last year (up 15.6% yoy)

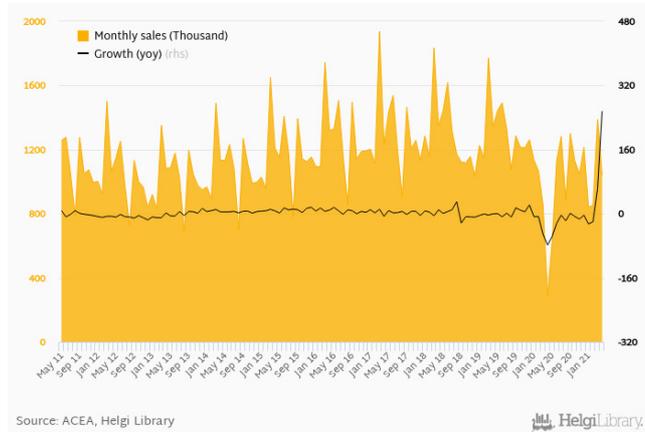
Sales of new passenger cars reached 1,040 thousand in April 2021 in the enlarged Europe (EU plus Iceland, Norway and Switzerland), according to ACEA. This is 256%, or 748 thousand more than in the previous year. In the first four months of 2021, some 4,121 thousand cars were sold in Europe, up 23.1% yoy.

New car registrations surged in April because of last year’s low base of comparison due to coronavirus restrictions. Despite this big percentage increase, last month’s sales volume was almost 300,000 units lower than that recorded in April 2019.

Historically, between 1990 and 2021, sales of passenger cars in Europe reached a high of 1,937 thousand in March 2017 and a low of 292 thousand in April 2020.

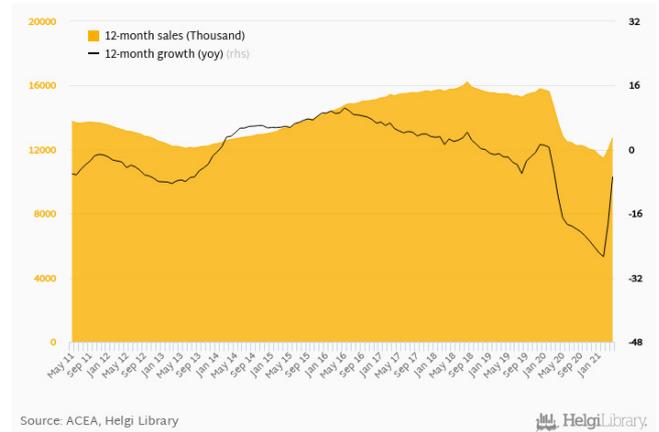
Monthly Sales of New Passenger Cars in Europe

Number of Vehicles (thousand) and Annual growth



Annual Sales of New Passenger Cars in Europe

Number of Vehicles (thousand) and Annual growth





Sales by Country

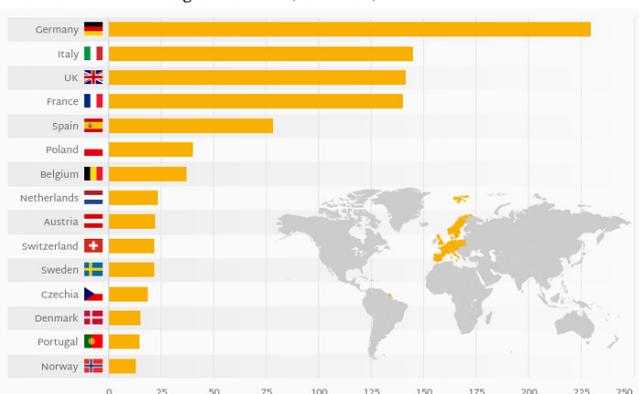
In April, most vehicles (230 thousand) were sold in Germany (up 90.0% yoy), followed by Italy (145 thousand, up 3,289%), the United Kingdom with 142 thousand cars (up 3,177%), 140 thousand new vehicles were registered in France (up 569%) and 78.6 thousand in Spain (up 1,788%). The five largest countries accounted for 63.2% of total new vehicles registered in April 2021.

In absolute terms, the best performance in sales of new cars has been seen in Italy (up 141 thousand cars) and the United Kingdom (up 137 thousand cars). At the other end of the scale, Iceland and Cyprus showed the weakest change in registration of new cars in April when compared to last year (up 0.409 thousand and up 0.691 thousand cars, respectively).

In relative terms, sales in Italy (+3,289%) and United Kingdom (+3,177%) performed the best compared to a year ago, whereas registration in Sweden and Finland the worst (15.6% and 47.8% yoy), in April 2021, according to ACEA:

Where Most Cars Were Sold in Europe in April 2021?

Number of New Passenger Cars Sold (thousand)

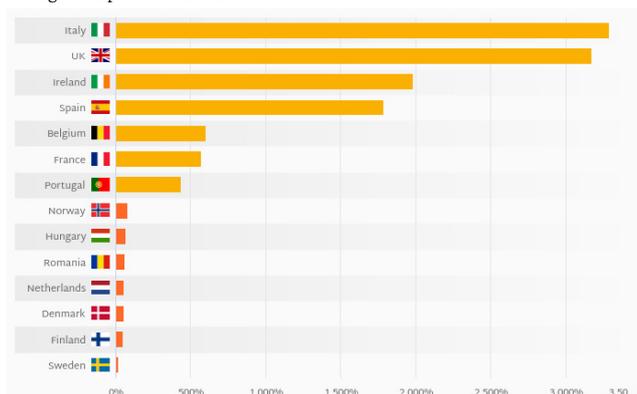


Source: ACEA, Helgi Library



Change in Demand for New Cars in Europe in April 2021

Change Compared to the Previous Year



Source: ACEA, Helgi Library





In the first four months of the year, some 4,121 thousand cars were sold in Europe, up 23.1% yoy. The table below shows details of the sales for each of the European country:

Sales of new passenger cars in Europe (thousands of vehicles)

COUNTRY	April 2021	April 2020	YOY Change %	1-4/2021	1-4/2020	YOY Change %
Austria	22.3	11.2	98.7	85.8	65.9	30.2
Belgium	37.2	5.30	602	156	133	17.9
Bulgaria	2.40	0.824	191	7.98	6.77	18.0
Croatia	4.15	1.08	285	14.6	11.1	31.9
Cyprus	0.925	0.234	295	3.62	3.18	14.1
Czech Republic	19.0	10.7	77.7	68.5	60.9	12.5
Denmark	15.5	10.2	52.2	59.4	59.1	0.628
Estonia	2.40	0.824	191	8.12	6.47	25.5
Finland	8.84	5.98	47.8	36.8	34.2	7.50
France	140	21.0	569	582	386	51.0
Germany	230	121	90.0	886	822	7.77
Greece	10.2	2.43	319	33.6	23.8	41.2
Hungary	10.5	6.17	70.5	42.7	38.8	9.98
Iceland	0.781	0.372	110	2.96	2.85	3.61
Ireland	7.16	0.344	1,983	55.3	51.6	7.27
Italy	145	4.28	3,289	592	351	68.6
Latvia	1.40	0.683	104	4.84	4.55	6.26
Lithuania	3.61	1.38	162	11.2	12.1	-7.26
Luxembourg	4.33	1.19	263	16.8	13.1	28.1
Netherlands	23.8	15.4	55.1	105	119	-11.7
Norway	13.2	7.43	77.3	49.5	39.8	24.4
Poland	40.1	15.2	163	158	123	28.6
Portugal	14.8	2.75	439	45.8	48.0	-4.54
Romania	6.86	4.32	58.8	27.6	32.3	-14.5
Slovakia	6.79	3.42	98.2	22.2	22.4	-0.898
Slovenia	4.28	1.85	132	20.6	16.2	27.3
Spain	78.6	4.16	1,788	265	223	18.8
Sweden	21.9	18.9	15.6	113	85.1	32.5
Switzerland	22.1	9.38	135	78.6	64.8	21.2
United Kingdom	142	4.32	3,177	567	488	16.2
EU + EFTA	1,040	292	256	4,121	3,347	23.1

Source: ACEA, Helgi Library



Sales by Manufacturers

Volkswagen Group sold the most cars in April 2021 in Europe, some 280 thousand vehicles representing 27.0% of the European market. Sales of PSA Group amounted to 162 thousand vehicles (or 15.5% of the market) while Renault Group and Hyundai Group held 8.10% and 7.50% of the European market in April. Overall, the five largest manufacturers sold 65.5% of all new cars in April:

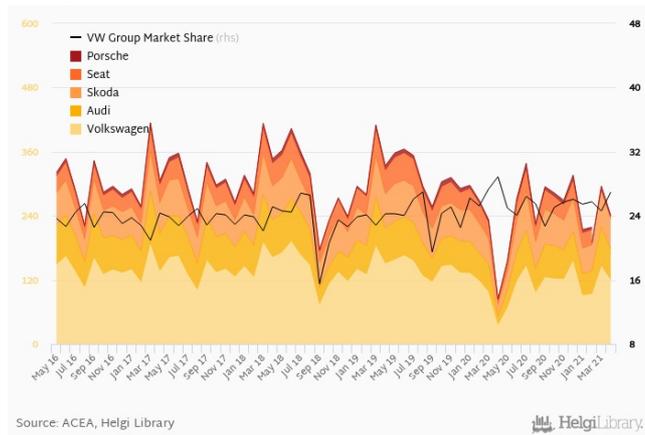
Volkswagen

Volkswagen Group sold 280 thousand new passenger cars representing a 27.0% share of all new passenger cars sold in Europe in April 2021. This is 232% more vehicles and a 1.93 pp decrease in market share when compared to last year. Looking back three years, VW's market share was 25.1%.

The Group sold 121 thousand of Volkswagen brand cars in April, followed by 57.4 thousand of Audis and 56.8 thousand of Skodas. Porsche sold 5.89 thousand vehicles and some cars in April 2021:

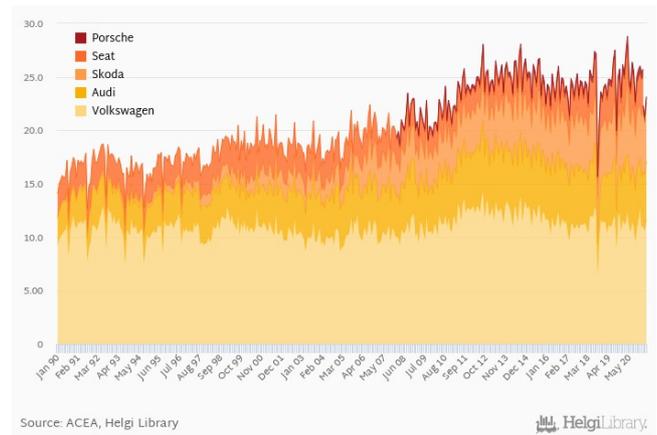
Sales of Volkswagen Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of Volkswagen Brands in Europe

Market Share (%)



PSA Group

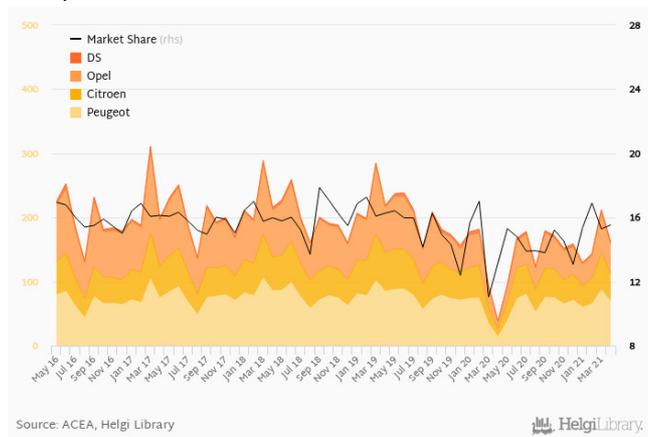
PSA Group sold 162 thousand new passenger cars representing a 15.5% share of all new passenger cars sold in Europe in April 2021. This is 320% more vehicles and a 2.37 pp increase in market share when compared to last year. By comparison, the market share three years ago stood at 16.0% and is down by 0.450 pp now.



The Group sold 70.4 thousand of Peugeots cars, followed by 45.1 thousand of Opels and 42.7 thousand of Citroens in April 2021:

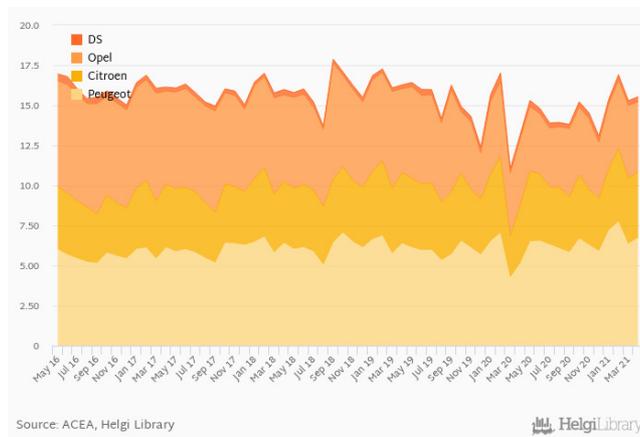
Sales of PSA Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of PSA Brands in Europe

Market Share (%)



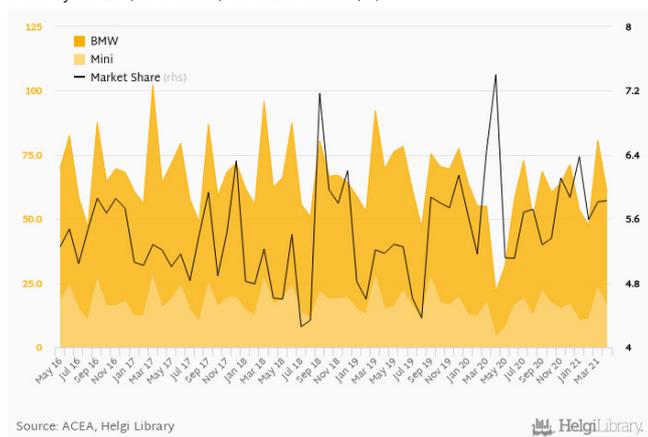
BMW Group

BMW Group sold 76.7 thousand new passenger cars representing a 7.38% share of all new passenger cars sold in Europe in April 2021. This is 198% more vehicles and a 1.43 pp decrease in market share when compared to last year. Compared to three years ago, BMW Group's market share is now 1.51 pp higher.

The group sold 60.6 thousand of BMW brand cars, followed by 16.1 thousand of Minis in April 2021:

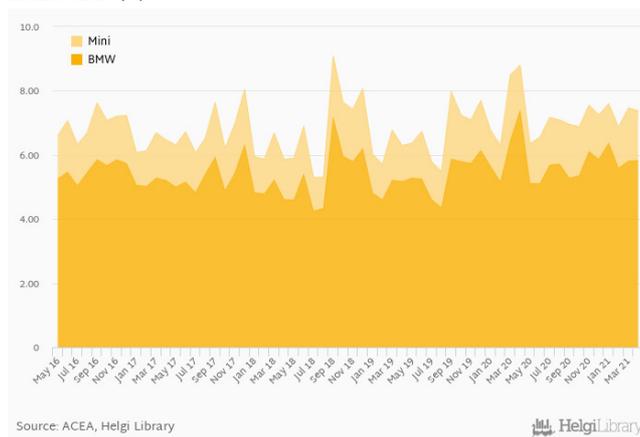
Sales of BMW Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of BMW Brands in Europe

Market Share (%)



Hyundai Group

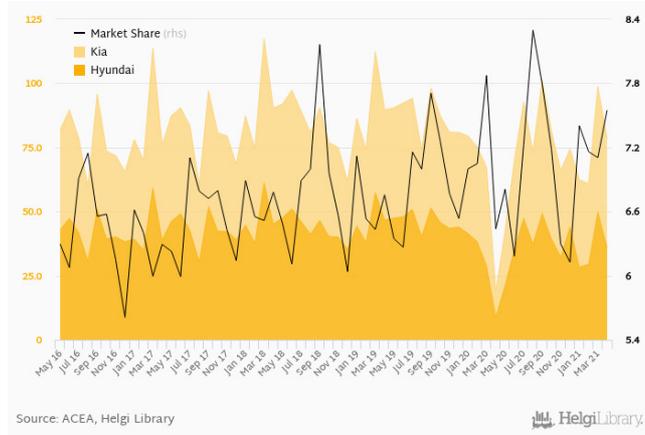
Hyundai Group sold 78.5 thousand new passenger cars representing a 7.55% share of all new passenger cars sold in Europe in April 2021. This is 317% more vehicles and a 1.11 pp increase in market share when compared to last year. Compared to three years ago, Hyundai Group's market share is now 0.766 pp higher.



The group sold 42.4 thousand of Kia brand cars, followed by of s in April 2021:

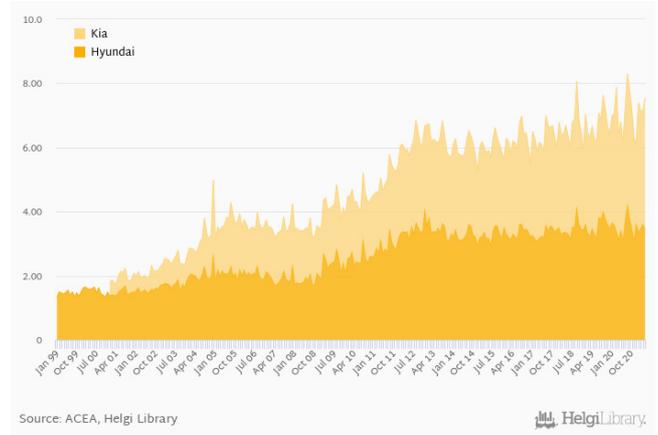
Sales of Hyundai Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of Hyundai Brands in Europe

Market Share (%)



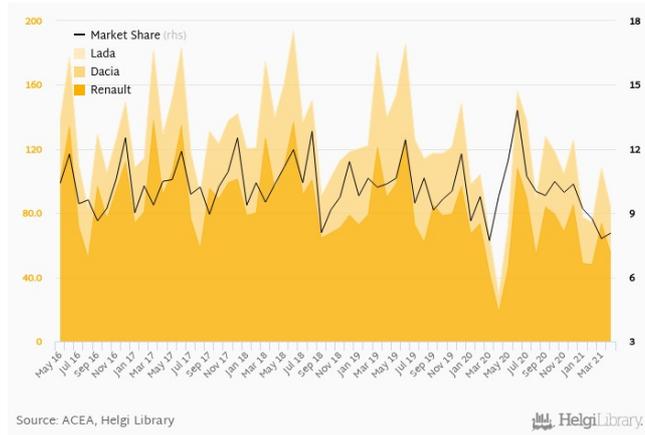
Renault Group

Renault Group sold 83.9 thousand new passenger cars representing a 8.07% share of all new passenger cars sold in Europe in April 2021. This is 193% more vehicles and a 1.73 pp decrease in market share when compared to last year. By comparison, three years ago, Renault Group's market share was 10.3%.

The group sold 55.0 thousand of Renault brand cars in April, followed by 28.6 thousand of Dacias and 0.180 thousand of Ladases:

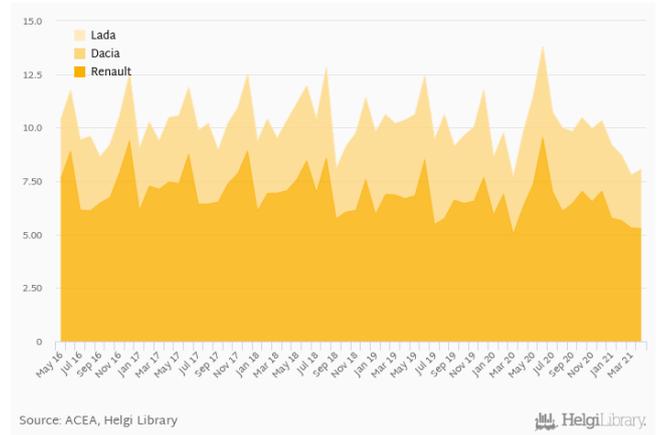
Sales of Renault Group Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of Renault Brands in Europe

Market Share (%)



FCA Group

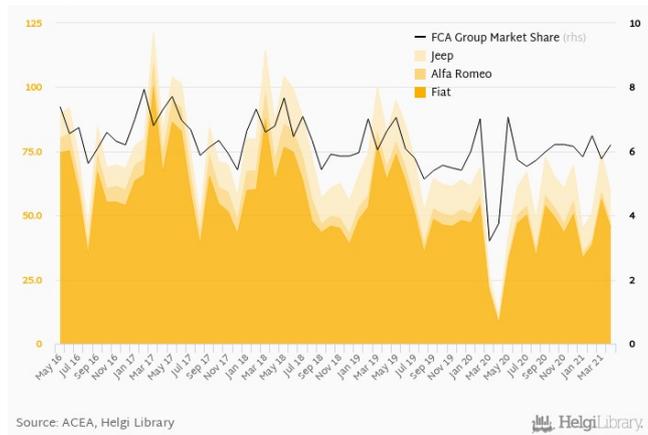
FCA Group sold 64.5 thousand new passenger cars representing a 6.20% share of all new passenger cars sold in Europe in April 2021. This is 489% more vehicles and a 2.45 pp increase in market share when compared to last year. By comparison, three years ago FCA Group's market share stood at 6.79%.



The group sold 45.3 thousand of Fiat brand cars in April, followed by 11.8 thousand of Jeeps and 1.93 thousand of Alfa-Romeos:

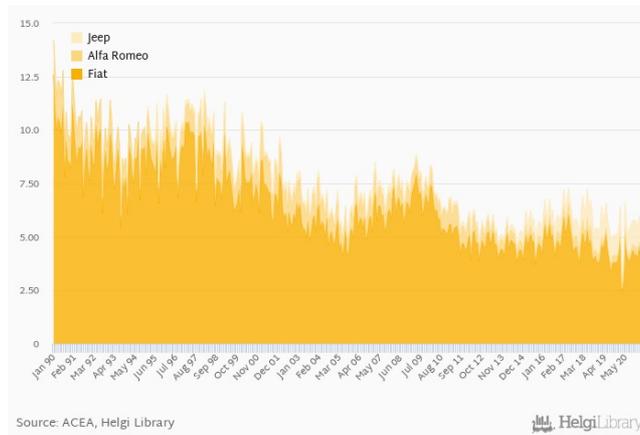
Sales FCA Group Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of FCA Group Brands in Europe

Market Share (%)



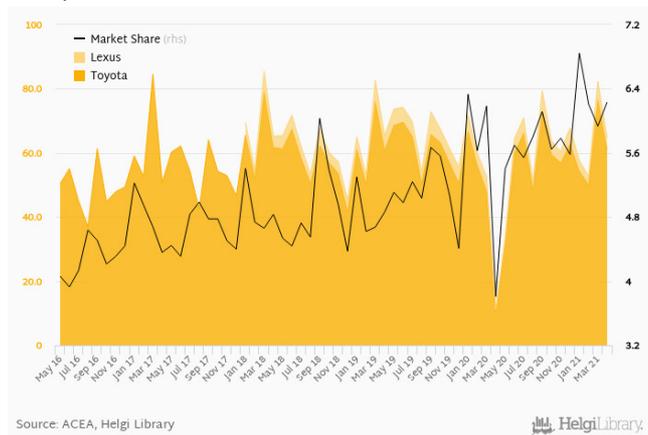
Toyota Group

Toyota Group sold 64.8 thousand new passenger cars representing a 6.23% share of all new passenger cars sold in Europe in April 2021. This is 482% more vehicles and a 2.42 pp increase in market share when compared to last year. Toyota Group's market share three years ago, by comparison, stood at 4.83%.

The group sold 61.1 thousand of Toyota brand cars in April, with Lexus following at 3.69 thousand cars:

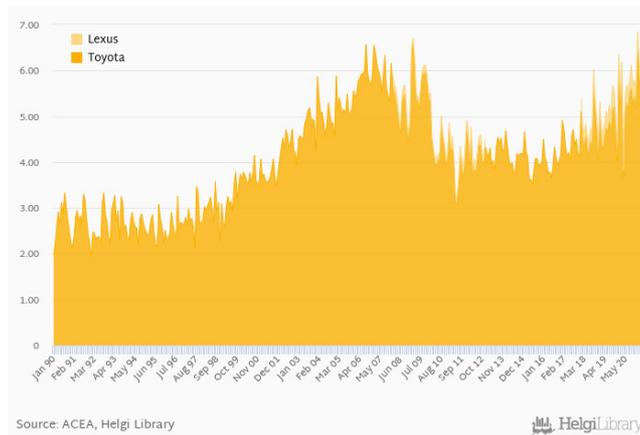
Sales of Toyota Group Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of Toyota Group Brands in Europe

Market Share (%)



Jaguar Land Rover Group

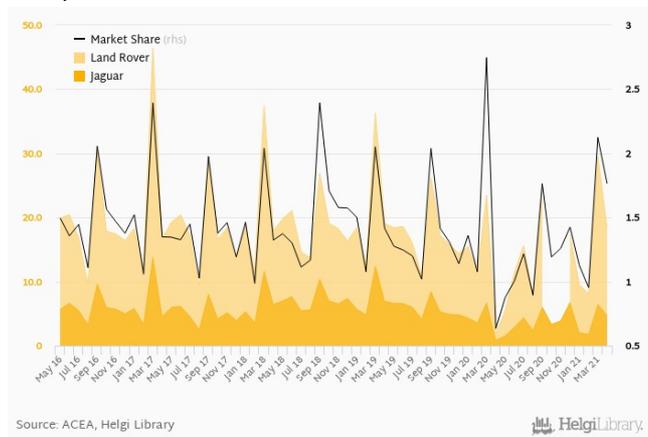
Jaguar Land Rover Group sold 18.3 thousand new passenger cars representing a 1.76% share of all new passenger cars sold in Europe in April 2021. This is 890% more vehicles and a 1.13 pp increase in market share when compared to last year. Three years ago however, the market share of Jaguar Land Rover Group was 1.32%.



The group sold 13.6 thousand of Land Rovers in April, followed by 4.72 thousand of Jaguars:

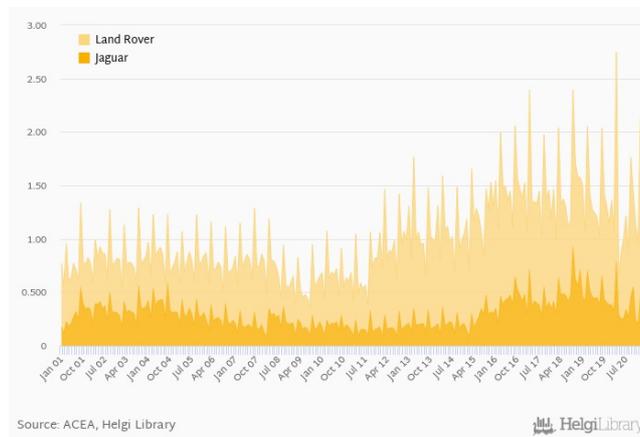
Sales of Jaguar Land Rover Group Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of Jaguar Land Rover Group Brands in Europe

Market Share (%)



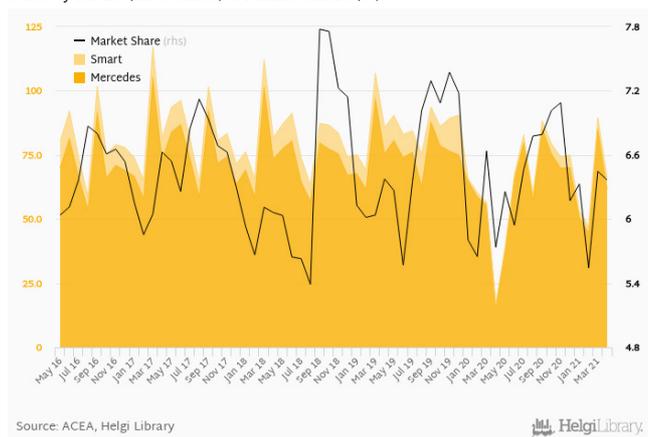
Daimler Group

Daimler Group sold 66.2 thousand new passenger cars representing a 6.37% share of all new passenger cars sold in Europe in April 2021. This is 295% more vehicles and a 0.630 pp increase in market share when compared to last year. By comparison, three years ago, Daimler Group's market share was 6.06%.

The group sold 61.8 thousand of Mercedes in April, followed by 4.39 thousand of Smart cars:

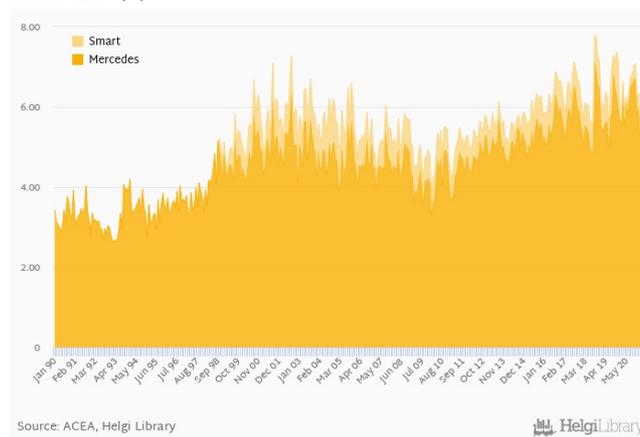
Sales of Daimler Group Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of Daimler Group Brands in Europe

Market Share (%)





Overview of the Automotive Market

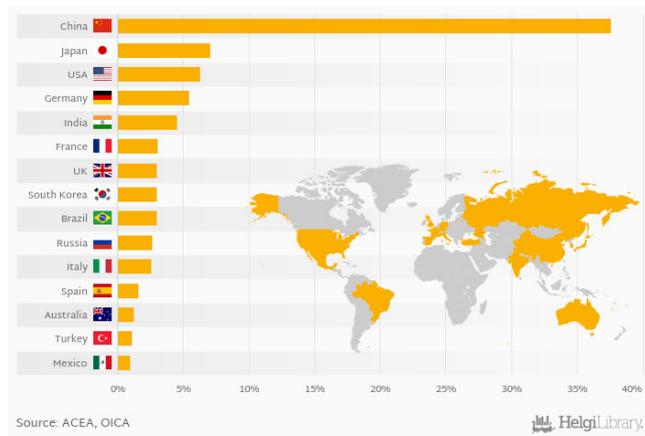
Based on a comparison of 64 countries, China ranked the highest with 20,178 thousand passenger cars sold in 2020 followed by Japan and the USA. Total sales of passenger cars reached 53,599 thousand in 2020 in the world, according to ACEA. This is 15.9% less than in the previous year and 3.98% less than 10 years ago. Historically, total sales of passenger cars reached an all time high of 70,695 thousand in 2017 and an all time low of 11,000 thousand in 1961. The average annual growth stands at 2.39% since 1960.

The top ranked country, China, accounted for 37.6% of all passenger cars sold in the world. The top 3 countries held a 51.1% share while the ten largest countries some 75.9% in 2020.

China was the largest car producer in 2020 with 19,994 thousand followed by Japan and Germany. Total production of passenger cars reached 55,834 thousand in 2020 in the world, according to ACEA. China accounted for 35.8% of the world's production, while the top 3 countries held a 54.6% share and the ten largest countries some 79.3% in 2020:

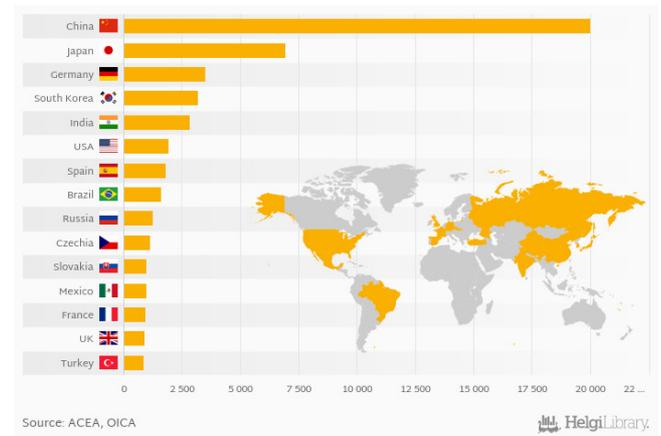
Where are Most of the World's Passenger Cars Sold?

Sales of Cars as % of Worldwide Sales (%), 2020 or latest



Who Produces the Most Cars?

Production of Passenger Cars (thousand), 2020

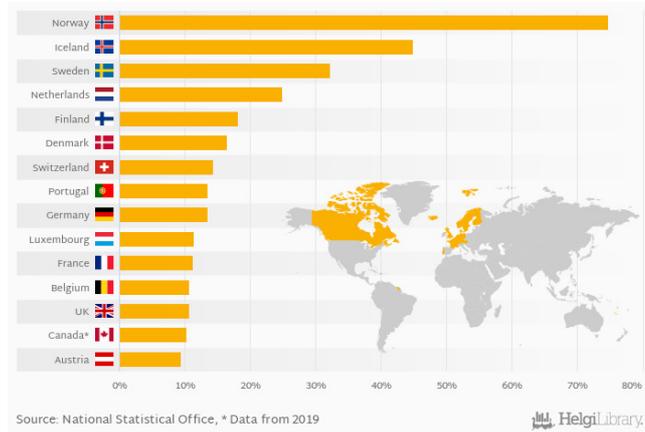




Based on a comparison of 29 countries, Germany ranked the highest in sales of electric cars with 395 thousand followed by France and United Kingdom in 2020. When looking at the ratio of electric to total new cars sold, Norway ranked the highest with 74.8% followed by Iceland and Sweden:

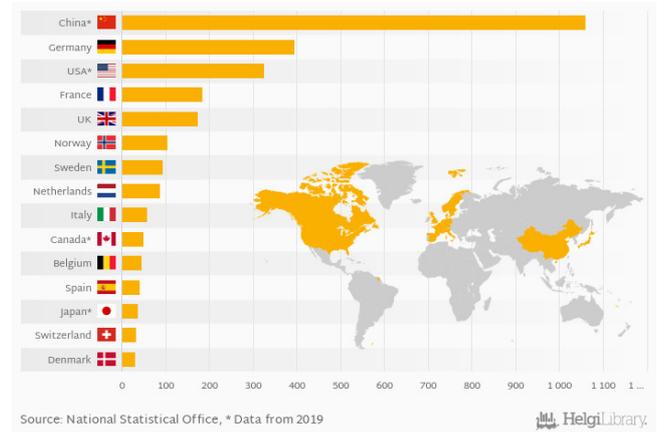
Which Country Loves Electric Cars the Most?

Electric vehicles (%), 2020 or latest



Which Country Sells the Most Electric Cars?

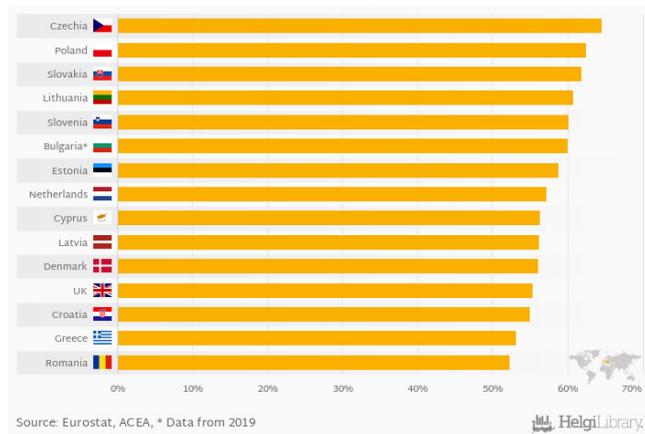
Sales Of Electric Cars (thousand), 2020 or latest



By contrast, the Czech Republic ranked the highest in the number of petrol-fuelled as a proportion of new cars sold with 64.6%, followed by Poland and Slovakia. In terms of diesel-fuelled vehicles, Estonia ranked the highest with 44.8% followed by Ireland and Luxembourg:

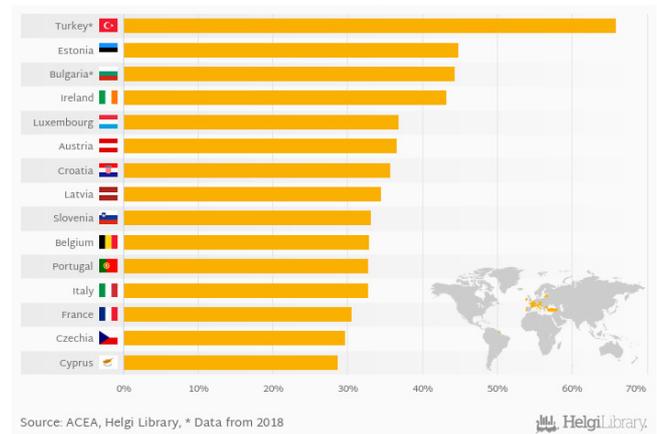
Who likes the Petrol-Fuelled Cars the Most?

Petrol-Fuelled Cars as % of New Cars Sold (%), 2020 or latest



Who Likes Diesel-fuelled Cars the Most?

Diesel-Fuelled Cars as % of New Cars Sold (%), 2020 or latest

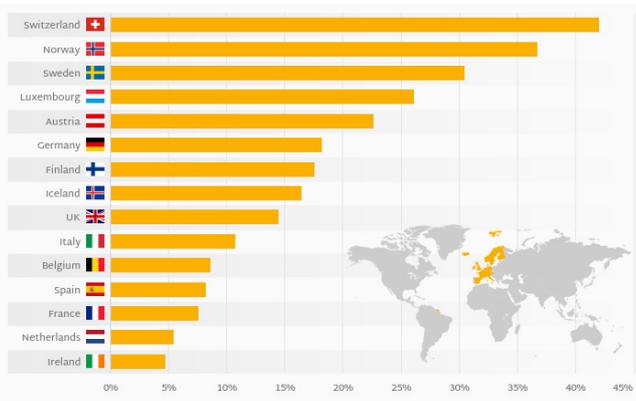




In 2016, Switzerland ranked the highest in 4x4 drive cars as a share of new cars sold with 42.1% followed by Norway and Sweden. Switzerland ranked the highest in the average power of new cars sold with 122 kW followed by Luxembourg and Sweden:

Who Likes 4x4 Drive Cars the Most?

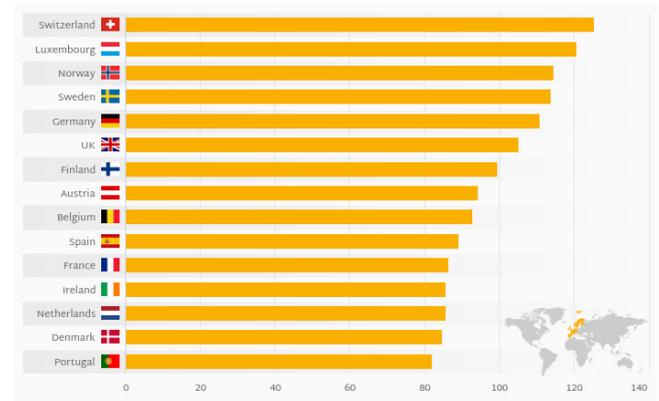
4x4 Drive Cars As % Of New Cars Sold (%), 2016



Source: ACEA, Helgi Library

Who Likes Powerful Cars the Most?

Power of New Cars Sold (kW), 2017

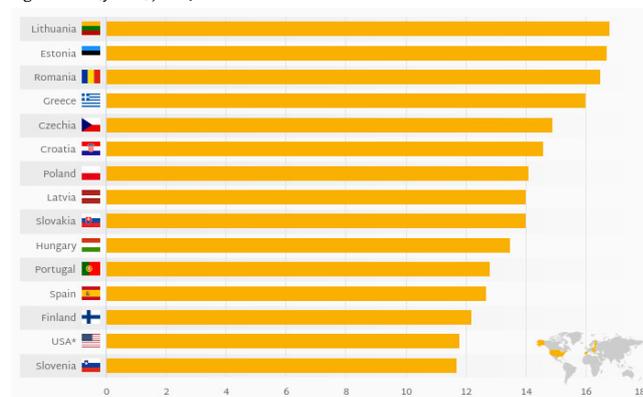


Source: ACEA, Helgi Library

Based on the latest available data, Lithuania, Estonia and Romania were the countries with the oldest average age of passenger cars. The average age was an ancient 16.8 years in Lithuania, 16.7 years years for Estonia and 16.5 years years in Romania. On the other end of the scale was Austria with 8.30 years years, the United Kingdom with 8.00 years years and Luxembourg with 6.50 years years.

Who Drives the Oldest Cars?

Age of Car (years), 2019 or latest



Source: ACEA, Helgi Library, * Data from 2018

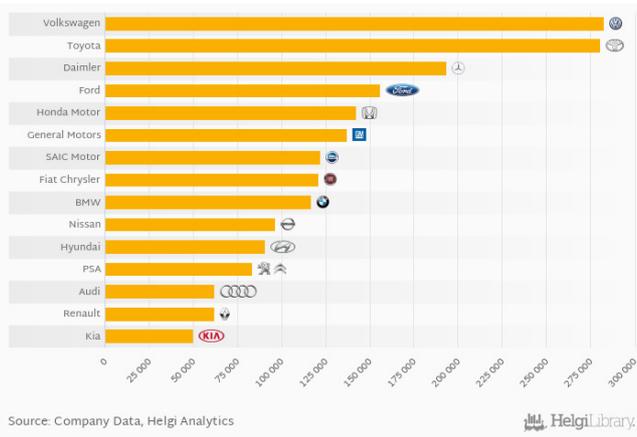


Overview of Car Manufacturers

Based on a comparison of 27 firms among Global Car Producers, Volkswagen Group generated the highest sales in 2019 followed by Toyota Motor Corporation and Daimler Group. At the same time, Toyota Motor Corporation had the highest market value followed by Volkswagen Group and Tesla Inc.:

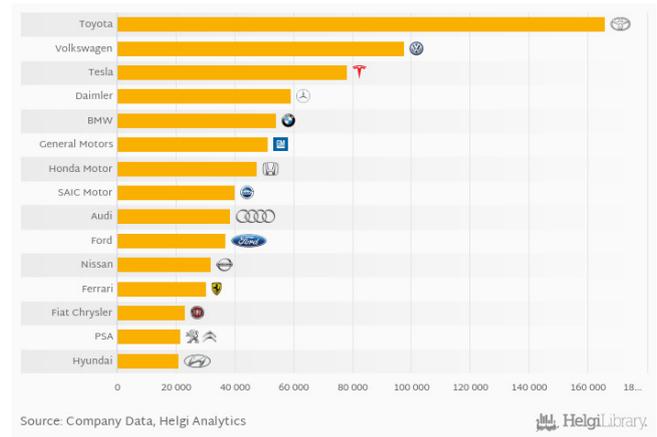
Who had the Highest Sales in 2019?

Top Companies by Sales (USD mil)



Whose Market Value was the Highest in 2019?

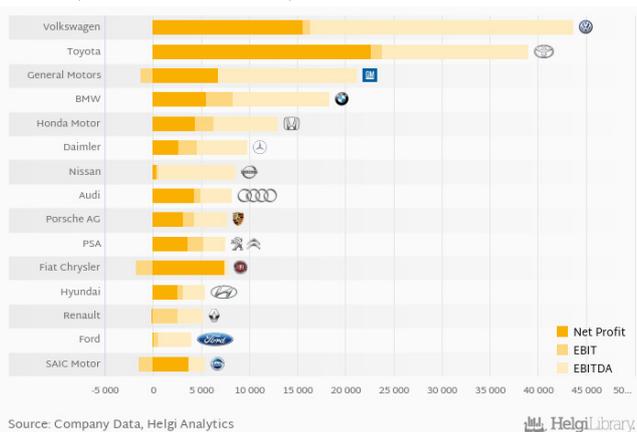
Top Companies by Market Capitalisation (USD mil)



Volkswagen Group generated the highest earnings before interest costs, taxes and depreciation (so called EBITDA) in 2019 followed by Toyota Motor Corporation and General Motors. At the same time, Ferrari generated the highest EBITDA Margin followed by Porsche AG and BMW Group.

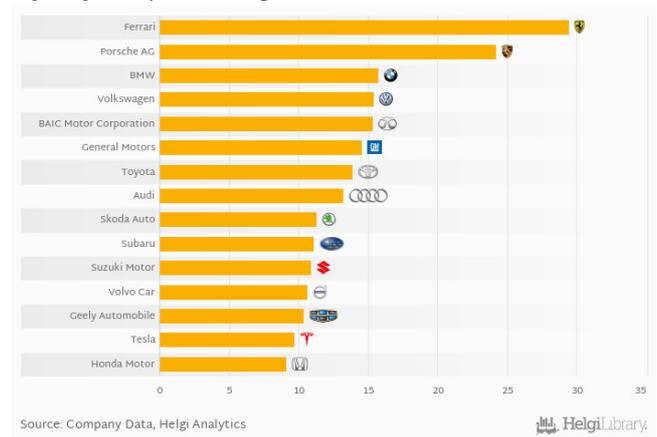
Who Created the Largest EBITDA among Global Car Producers in 2019?

Net Profit, EBIT & EBITDA (USD mil), 2019



Who Operated with the Highest Margins in 2019?

Top Companies by EBITDA Margin (%)

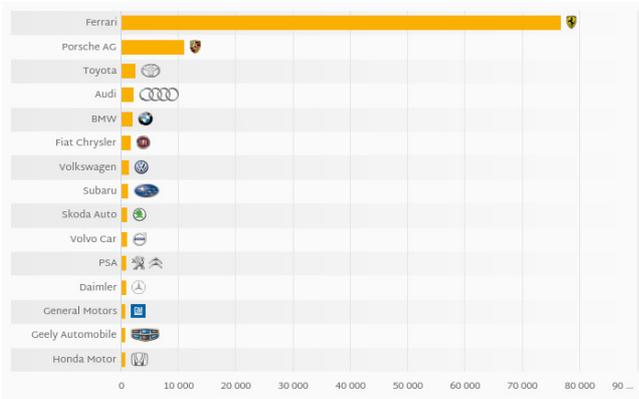




Ferrari produced the highest net profit per car sold in 2019 followed by Porsche AG and Toyota Motor Corporation. Ferrari made a net profit of USD 77,831 for each car sold, down 21.7% compared to the previous year.

Who Made the Most on a Car Produced in 2019?

Net Profit Per Car Sold (USD), 2019 or latest



Source: Company Data, Helgi Analytics

HelgiLibrary



ABOUT HELGI ANALYTICS

Helgi Analytics is a consulting company based in the Czech Republic. The company mainly provides consultancy in the area of financial services and real estate and focuses primarily on the region of Central and Eastern Europe.

Helgi Analytics also runs a web application called Helgi Library, which is a database/library offering data and analyses on more than 99% of the world's economy and population. The Library aims to bring interesting statistical data and analyses to a wide audience under affordable conditions. If you wish to get more details, please visit www.helgilibrary.com or contact us at info@helgilibrary.com.

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