

Europe Passenger Cars Sales (June 2020)

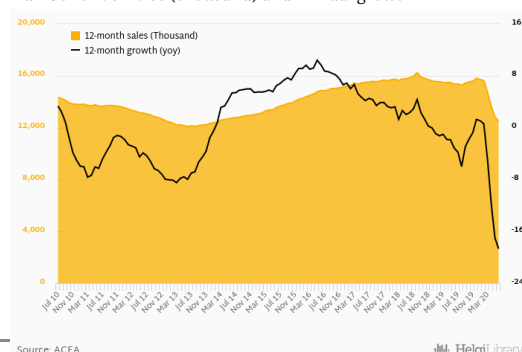
Sales of New Cars in Europe fell 24.1% in June 2020

Sales of new cars decreased by 359 thousand in June compared to last year. In the first six months of the year, the decline reached 39.4% yoy. The smallest decline was seen in France (1.23%) while sales in Portugal dropped the most (-56.2%). Volkswagen Group sold the most cars in June 2020 in Europe, some 272 thousand vehicles representing 24.1% of the European market.

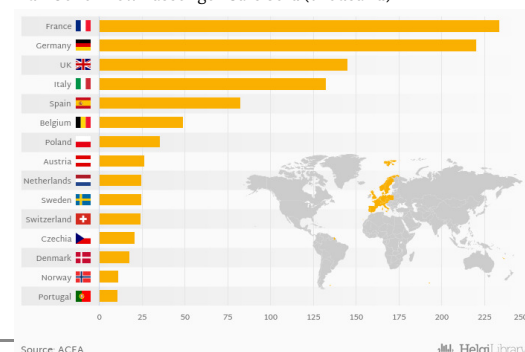
- ✓ In June 2020, registrations of new passenger cars in the EU totalled 949,722 units, a drop of 22.3% compared to the same month last year, when 1,222,942 cars were sold. However, this does mark a slight improvement over May 2020, which saw a drop of 52.3% across the EU. Although dealerships opened for business again after lockdown measures were lifted, consumer demand did not fully recover last month.
- ✓ In June, most vehicles (234 thousand) were sold in France (up 1.23% yoy), followed by Germany (220 thousand, down 32.3%), the United Kingdom with 145 thousand cars (down 34.9%), 132 thousand new vehicles were registered in Italy (down 22.8%) and 82.7 thousand in Spain (down 36.7%). The five largest countries accounted for 64.7% of total new vehicles registered in June 2020.
- ✓ In relative terms, sales in France (+1.23%) and Belgium (-1.80%) declined the least compared to a year ago, whereas registration in Portugal and Croatia dropped the most (-56.2% and -49.4% yoy), in June 2020, according to ACEA.
- ✓ Volkswagen Group sold the most cars in June 2020 in Europe, some 272 thousand vehicles representing 24.1% of the European market. Sales of PSA Group amounted to 168 thousand vehicles (or 14.8% of the market) while Renault Group and BMW Group held 13.8% and 6.60% of the European market in June. Overall, the five largest manufacturers sold 65.5% of all new cars in June:

Country	June 2020	Yoy Change
France	234	1.23%
Germany	220	-32.3%
UK	145	-34.9%
Italy	132	-22.8%
Spain	82.7	-36.7%
Belgium	49.1	-1.80%
Poland	35.8	-20.5%
Austria	26.7	-18.0%
Netherlands	24.9	-40.2%
Sweden	24.7	-22.3%
Switzerland	24.5	-13.8%
Czechia	20.8	-5.16%
Denmark	17.9	-13.4%
Norway	11.4	-25.5%
Portugal	11.1	-56.2%
Hungary	10.4	-23.7%
Romania	10.2	-27.8%
Greece	8.25	-37.2%
Finland	8.02	-23.9%
Slovakia	7.50	-20.2%

Annual Sales of New Passenger Cars in Europe
Number of Vehicles (thousand) and Annual growth



Where Most Cars Were Sold in Europe?
Number of New Passenger Cars Sold (thousand)



Data tells a story



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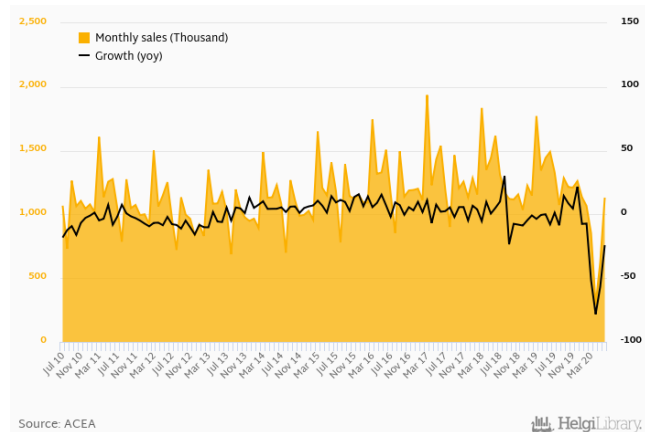
Sales of new passenger cars reached 1,132 thousand in June 2020 in the enlarged Europe (EU plus Iceland, Norway and Switzerland), according to ACEA. This is 24.1%, or 359 thousand less than in the previous year. In the first six months of 2020, some 5,103 thousand cars were sold in Europe, down 39.4% yoy.

In June 2020, registrations of new passenger cars in the EU totalled 949,722 units, a drop of 22.3% compared to the same month last year, when 1,222,942 cars were sold. However, this does mark a slight improvement over May 2020, which saw a drop of 52.3% across the EU. Although dealerships opened for business again after lockdown measures were lifted, consumer demand did not fully recover last month.

Historically, between 1990 and 2020, sales of passenger cars in Europe reached a high of 1,937 thousand in March 2017 and a low of 292 thousand in April 2020.

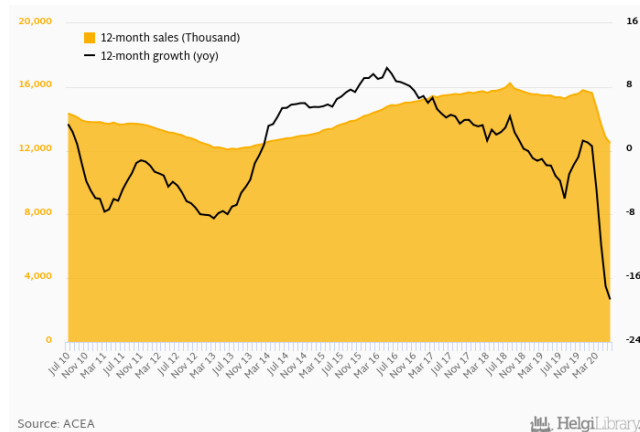
Monthly Sales of New Passenger Cars in Europe

Number of Vehicles (thousand) and Annual growth



Annual Sales of New Passenger Cars in Europe

Number of Vehicles (thousand) and Annual growth



Sales by Country

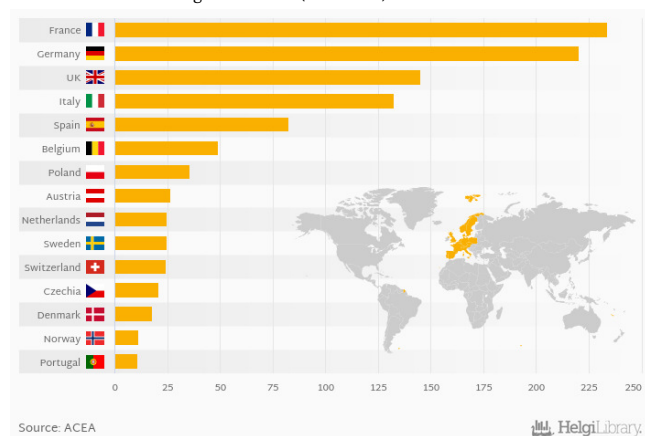
In June, most vehicles (234 thousand) were sold in France (up 1.23% yoy), followed by Germany (220 thousand, down 32.3%), the United Kingdom with 145 thousand cars (down 34.9%), 132 thousand new vehicles were registered in Italy (down 22.8%) and 82.7 thousand in Spain (down 36.7%). The five largest countries accounted for 64.7% of total new vehicles registered in June 2020.

In absolute terms, the smallest decrease in sales of new cars has been seen in France (2.85 thousand cars) and Slovenia (-0.229 thousand cars). At the other end of the scale, Germany and the United Kingdom showed the biggest drop in registration of new cars in June when compared to last year (down 105 thousand and 78.0 thousand cars, respectively).

In relative terms, sales in France (+1.23%) and Belgium (-1.80%) declined the least compared to a year ago, whereas registration in Portugal and Croatia dropped the most (-56.2% and -49.4% yoy), in June 2020, according to ACEA:

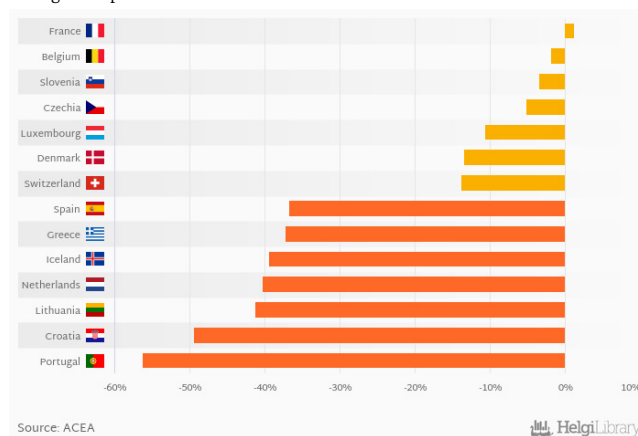
Where Most Cars Were Sold in Europe in June 2020?

Number of New Passenger Cars Sold (thousand)



Change in Demand for New Cars in Europe in June 2020

Change Compared to the Previous Year





In the first six months of the year, some 5,103 thousand cars were sold in Europe, down 39.4% yoy. The table below shows details of the sales for each of the European countries:

Sales of new passenger cars in Europe (thousands of vehicles)

COUNTRY	June 2020	June 2019	YOY Change %	1-6/2020	1-6/2019	YOY Change %
Austria	26.7	32.5	-18.0	113	176	-35.9
Belgium	49.1	50.0	-1.80	217	310	-30.2
Bulgaria	2.28	3.26	-29.9	10.2	18.3	-44.5
Croatia	4.17	8.23	-49.4	17.4	38.2	-54.4
Cyprus	0.947	1.18	-19.9	4.91	6.58	-25.3
Czech Republic	20.8	21.9	-5.16	95.0	128	-26.0
Denmark	17.9	20.7	-13.4	88.4	122	-27.7
Estonia	1.60	2.42	-33.9	9.13	13.9	-34.5
Finland	8.02	10.5	-23.9	47.4	60.3	-21.4
France	234	231	1.23	716	1,166	-38.6
Germany	220	325	-32.3	1,211	1,849	-34.5
Greece	8.25	13.1	-37.2	36.6	65.6	-44.2
Hungary	10.4	13.6	-23.7	55.7	74.5	-25.3
Iceland	0.824	1.36	-39.4	4.19	7.29	-42.5
Ireland	1.01	1.41	-28.2	54.3	80.8	-32.7
Italy	132	172	-22.8	583	1,080	-46.0
Latvia	1.27	1.61	-21.1	6.57	9.49	-30.7
Lithuania	2.67	4.55	-41.2	16.8	23.5	-28.4
Luxembourg	4.65	5.20	-10.6	20.8	31.1	-33.2
Netherlands	24.9	41.7	-40.2	159	228	-30.4
Norway	11.4	15.4	-25.5	59.2	78.2	-24.3
Poland	35.8	45.1	-20.5	180	278	-35.4
Portugal	11.1	25.3	-56.2	64.8	129	-49.6
Romania	10.2	14.1	-27.8	49.6	71.6	-30.7
Slovakia	7.50	9.40	-20.2	34.0	45.0	-24.4
Slovenia	6.57	6.79	-3.37	27.8	39.8	-30.2
Spain	82.7	131	-36.7	340	692	-50.9
Sweden	24.7	31.8	-22.3	126	168	-25.1
Switzerland	24.5	28.4	-13.8	103	157	-34.3
United Kingdom	145	223	-34.9	654	1,269	-48.5
EU + EFTA	1,132	1,491	-24.1	5,103	8,426	-39.4

Source: ACEA, Helgi Library



Sales by Manufacturers

Volkswagen Group sold the most cars in June 2020 in Europe, some 272 thousand vehicles representing 24.1% of the European market. Sales of PSA Group amounted to 168 thousand vehicles (or 14.8% of the market) while Renault Group and BMW Group held 13.8% and 6.60% of the European market in June. Overall, the five largest manufacturers sold 65.5% of all new cars in June:

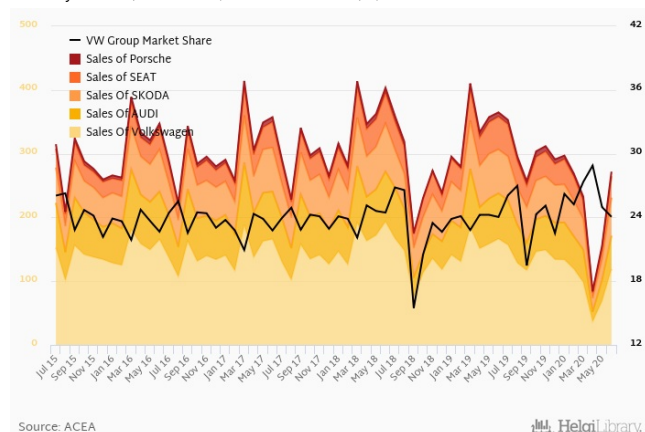
Volkswagen

Volkswagen Group sold 272 thousand new passenger cars representing a 24.1% share of all new passenger cars sold in Europe in June 2020. This is 24.1% fewer vehicles and a 0.016 pp increase in market share when compared to last year. Looking back three years, VW's market share was 22.8%.

The Group sold 119 thousand of Volkswagen brand cars in June, followed by 59.6 thousand of Skodas and 52.3 thousand of Audis. Seat sold 33.5 thousand vehicles and Porsche some 7.28 thousand cars in June 2020:

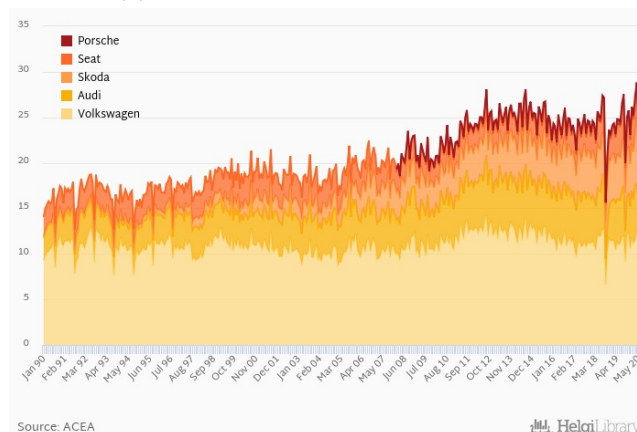
Sales of Volkswagen Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of Volkswagen Brands in Europe

Market Share (%)



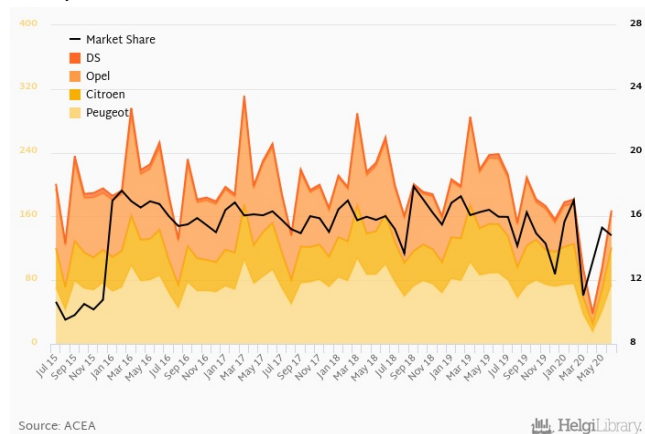
PSA Group

PSA Group sold 168 thousand new passenger cars representing a 14.8% share of all new passenger cars sold in Europe in June 2020. This is 29.7% fewer vehicles and a 1.17 pp decrease in market share when compared to last year. By comparison, the market share three years ago stood at 16.3% and is down by 1.51 pp now.

The Group sold 74.4 thousand of Peugeot cars, followed by 46.8 thousand of Citroens and 42.6 thousand of Opels in June 2020:

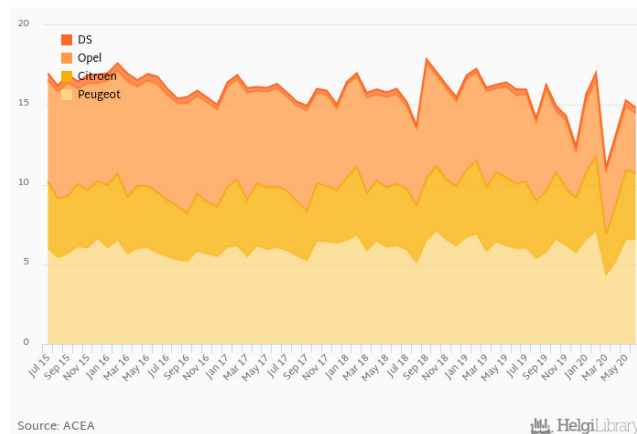
Sales of PSA Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of PSA Brands in Europe

Market Share (%)



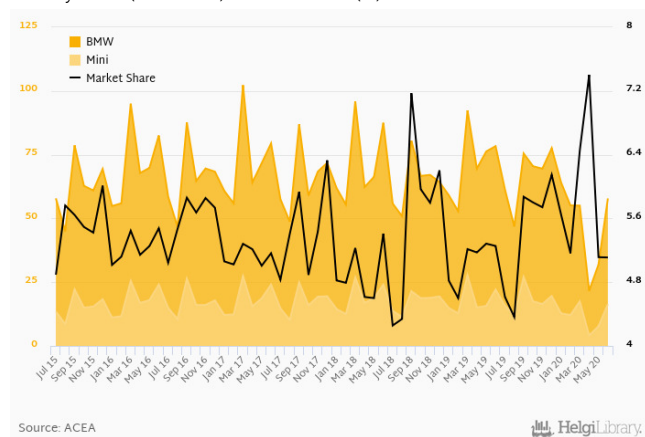
BMW Group

BMW Group sold 74.2 thousand new passenger cars representing a 6.56% share of all new passenger cars sold in Europe in June 2020. This is 26.2% fewer vehicles but a 0.184 pp decrease in market share when compared to last year. Compared to three years ago, BMW Group's market share is now 0.175 pp lower.

The group sold 57.8 thousand of BMW brand cars, followed by 16.4 thousand of Minis in June 2020:

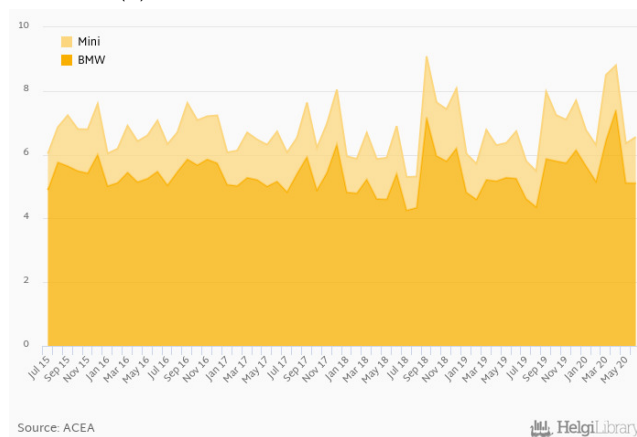
Sales of BMW Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of BMW Brands in Europe

Market Share (%)



Hyundai Group

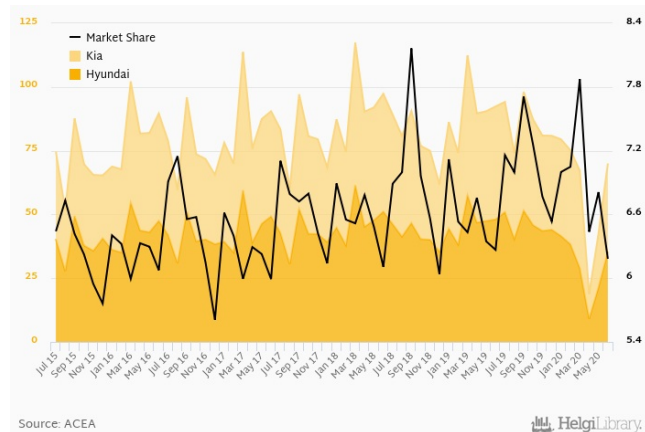
Hyundai Group sold 70.0 thousand new passenger cars representing a 6.18% share of all new passenger cars sold in Europe in June 2020. This is 25.1% fewer vehicles and a 0.084 pp decrease in market share when compared to last year. Compared to three years ago, Hyundai Group's market share is now 0.191 pp higher.

The group sold 35.4 thousand of Hyundai brand cars, followed by 34.6 thousand of Kias in June 2020:



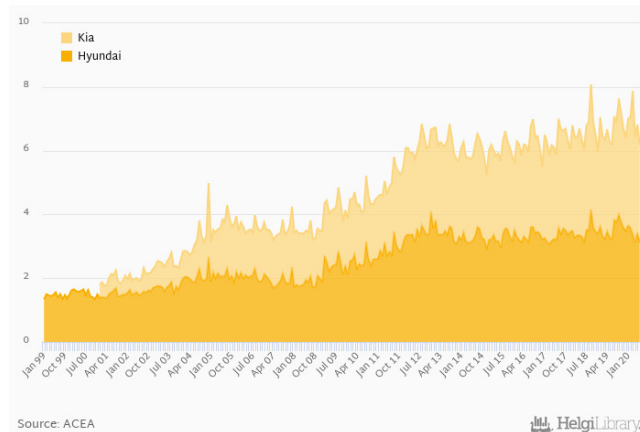
Sales of Hyundai Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of Hyundai Brands in Europe

Market Share (%)



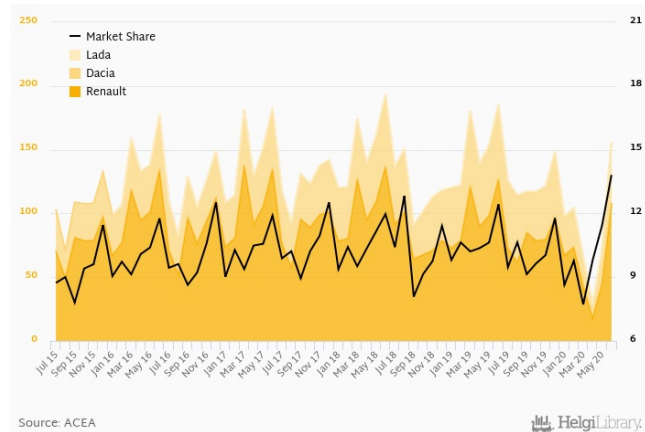
Renault Group

Renault Group sold 156 thousand new passenger cars representing a 13.8% share of all new passenger cars sold in Europe in June 2020. This is 15.6% fewer vehicles and a 1.39 pp increase in market share when compared to last year. By comparison, three years ago, Renault Group's market share was 11.9%.

The group sold 108 thousand of Renault brand cars in June, followed by 47.7 thousand of Dacias and 0.308 of Ladas:

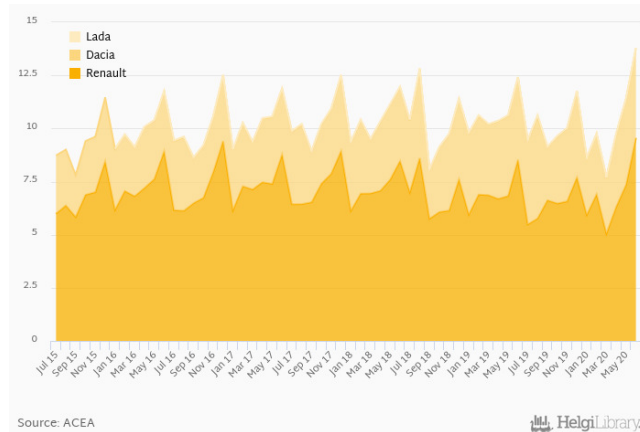
Sale of Renault Group Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of Renault Brands in Europe

Market Share (%)



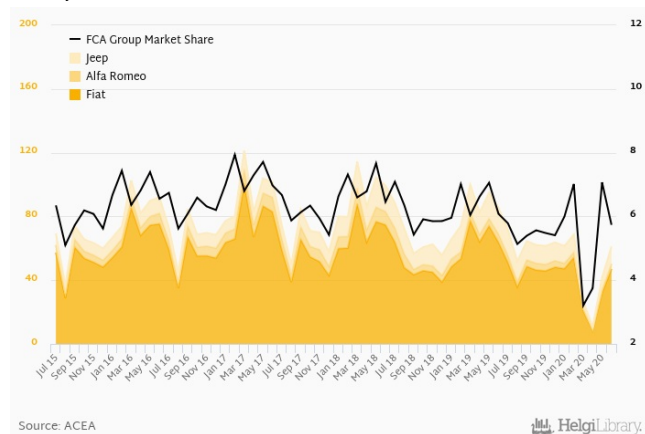
FCA Group

FCA Group sold 64.9 thousand new passenger cars representing a 5.74% share of all new passenger cars sold in Europe in June 2020. This is 28.4% fewer vehicles and a 0.346 pp decrease in market share when compared to last year. By comparison, three years ago FCA Group's market share stood at 6.97%.

The group sold 47.1 thousand of Fiat brand cars in June, followed by 10.8 thousand of Jeeps and 3.25 thousand of Alfa-Romeos:

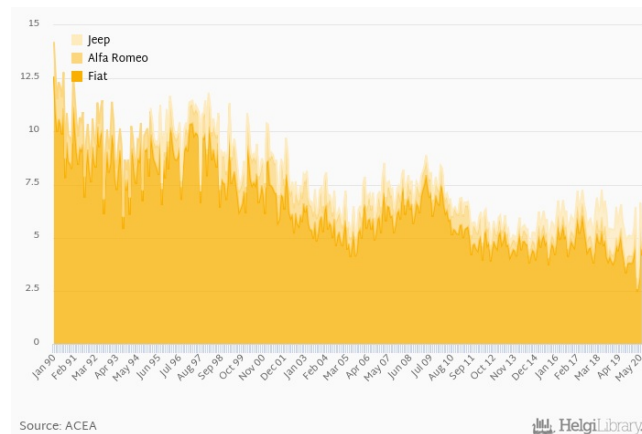
FCA Group Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of FCA Group Brands in Europe

Market Share (%)



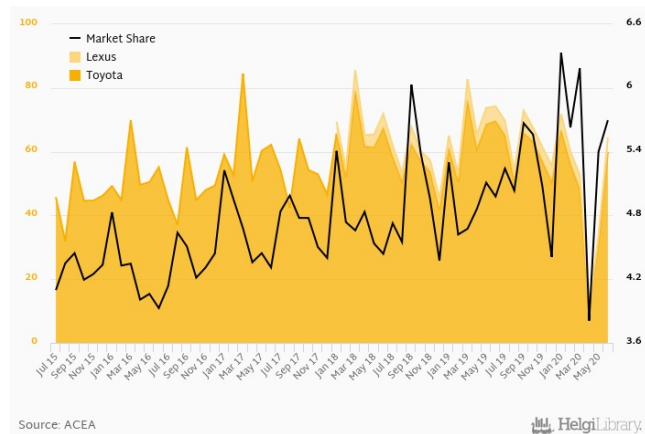
Toyota Group

Toyota Group sold 64.5 thousand new passenger cars representing a 5.70% share of all new passenger cars sold in Europe in June 2020. This is 13.2% fewer vehicles and a 0.718 pp increase in market share when compared to last year. Toyota Group's market share three years ago, by comparison, stood at 4.31%.

The group sold 59.9 thousand of Toyota brand cars in June, with Lexus following at 4.57 thousand cars:

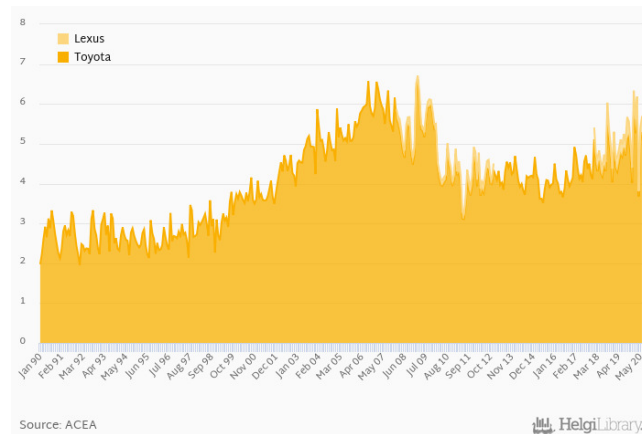
Sale of Toyota Group Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of Toyota Group Brands in Europe

Market Share (%)



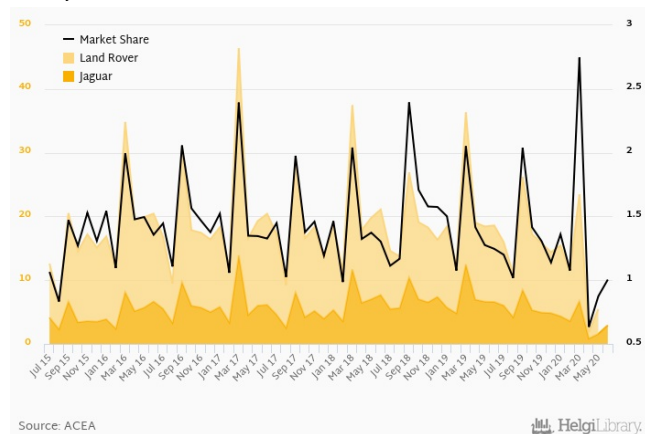
Jaguar Land Rover Group

Jaguar Land Rover Group sold 11.4 thousand new passenger cars representing a 1.00% share of all new passenger cars sold in Europe in June 2020. This is 38.8% fewer vehicles and a 0.241 pp decrease in market share when compared to last year. Three years ago however, the market share of Jaguar Land Rover Group was 1.33%.

The group sold 2.92 thousand of Jaguars in June, followed by s:

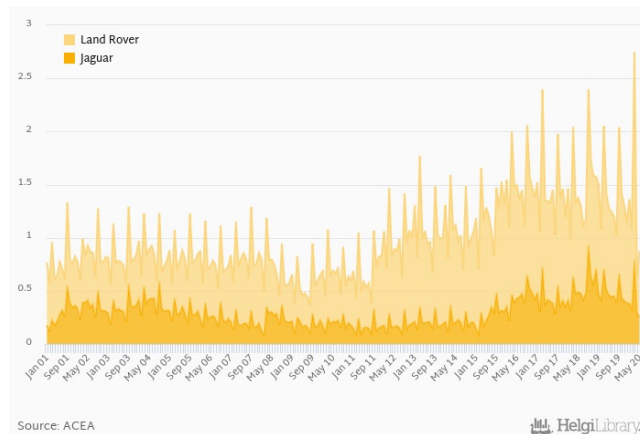
Sales of Jaguar Land Rover Group Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of Jaguar Land Rover Group Brands in Europe

Market Share (%)



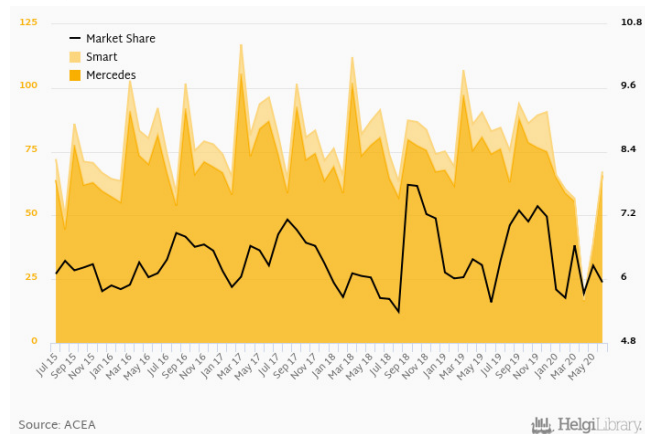
Daimler Group

Daimler Group sold 67.3 thousand new passenger cars representing a 5.94% share of all new passenger cars sold in Europe in June 2020. This is 19.0% fewer vehicles and a 0.375 pp increase in market share when compared to last year. By comparison, three years ago, Daimler Group's market share was 6.26%.

The group sold 65.8 thousand of Mercedes in June, followed by 1.50 thousand of Smart cars:

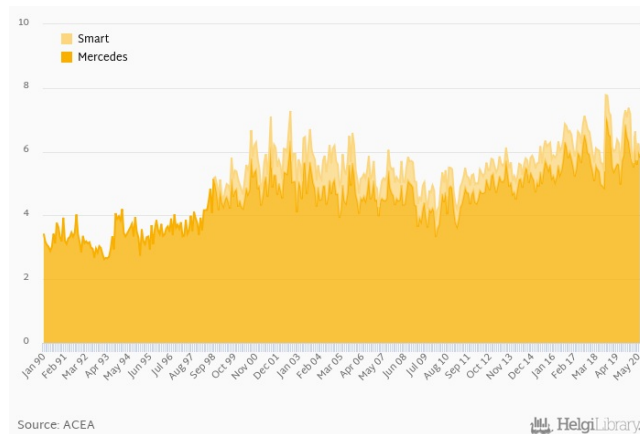
Sale of Daimler Group Cars in Europe

Sales by Brand (thousands) & Market Share (%)



Market Share of Daimler Group Brands in Europe

Market Share (%)



Overview of the Automotive Market

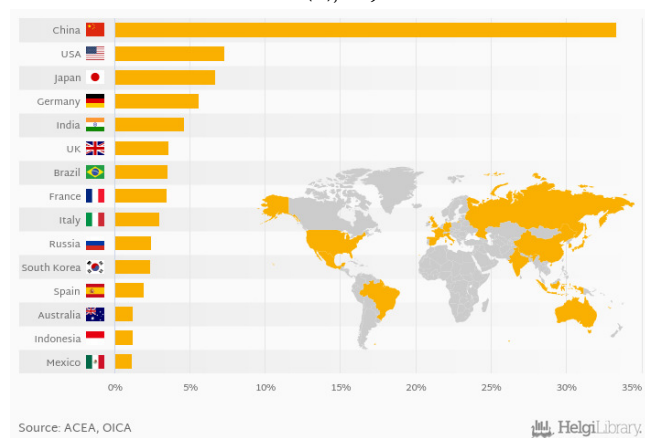
Based on a comparison of 138 countries, China ranked the highest with 21,444 thousand passenger cars sold in 2019 followed by the USA and Japan. Total sales of passenger cars reached 64,342 thousand in 2019 in the world, according to ACEA. This is 6.33% less than in the previous year and 29.6% more than 10 years ago. Historically, total sales of passenger cars reached an all time high of 70,695 thousand in 2017 and an all time low of 11,000 thousand in 1961. The average annual growth stands at 2.75% since 1960.

The top ranked country, China, accounted for 33.3% of all passenger cars sold in the world. The top 3 countries held a 47.3% share while the ten largest countries some 73.5% in 2019.

China was the largest car producer in 2019 with 21,360 thousand followed by Japan and Germany. Total production of passenger cars reached 67,149 thousand in 2019 in the world, according to ACEA. China accounted for 31.8% of the world's production, while the top 3 countries held a 51.2% share and the ten largest countries some 77.4% in 2019:

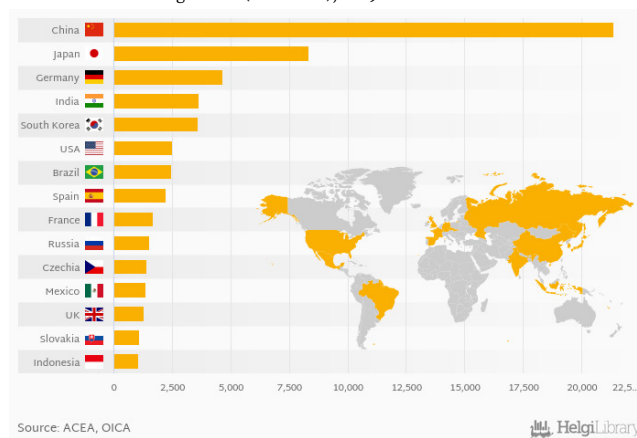
Where are Most of the World's Passenger Cars Sold?

Sales of Cars as % of Worldwide Sales (%), 2019 or latest



Who Produces the Most Cars?

Production of Passenger Cars (thousand), 2019 or latest

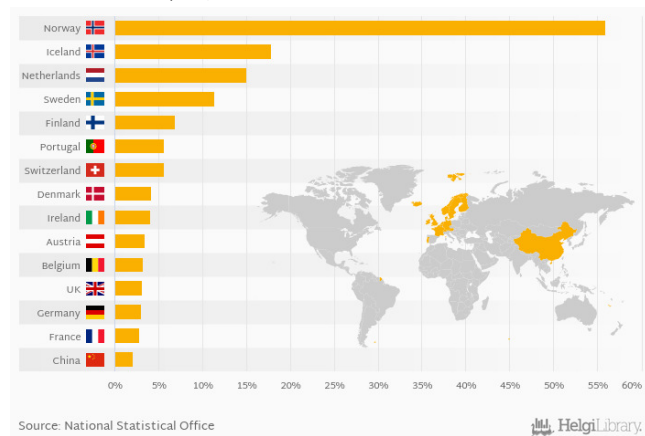


* Data from 2017

Based on a comparison of 27 countries, China ranked the highest in sales of electric cars with 528 thousand followed by Norway and Germany in 2017. When looking at the ratio of electric to total new cars sold, Norway ranked the highest with 39.3% followed by Switzerland and Netherlands:

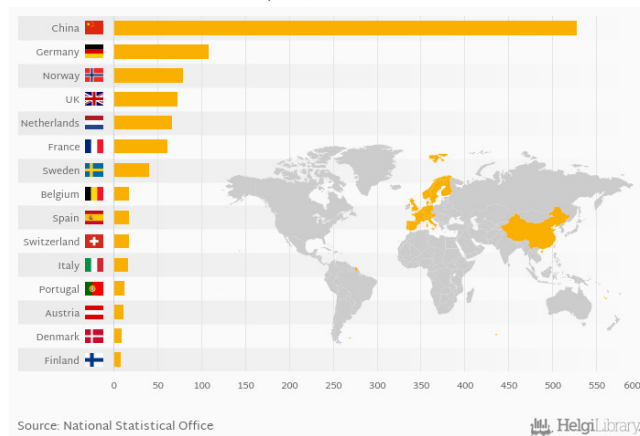
Which Country Loves Electric Cars the Most?

Electric vehicles (%), 2019 or latest



Which Country Sells the Most Electric Cars?

Sales Of Electric Cars (thousand), 2019 or latest

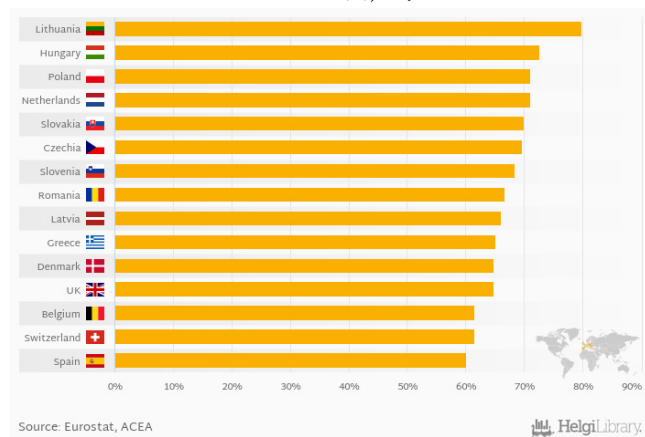


* Data from 2017

By contrast, Netherlands ranked the highest in the number of petrol-fuelled as a proportion of new cars sold with 79.6%, followed by Estonia and Malta. In terms of diesel-fuelled vehicles, Croatia ranked the highest with 77.2% followed by Lithuania and Ireland:

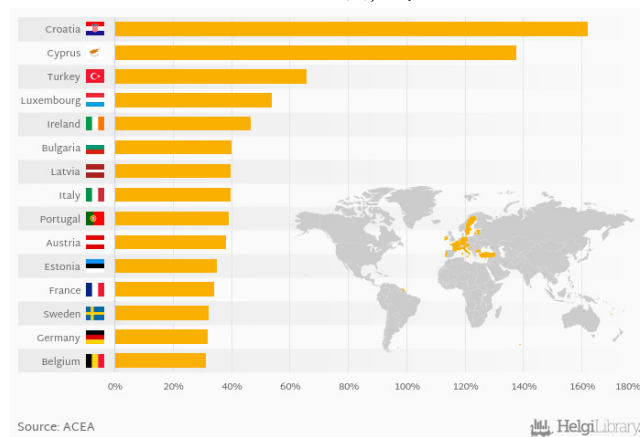
Who likes the Petrol-Fuelled Cars the Most?

Petrol-Fuelled Cars as % of New Cars Sold (%), 2019



Who Likes Diesel-fuelled Cars the Most?

Diesel-Fuelled Cars as % of New Cars Sold (%), 2019 or latest

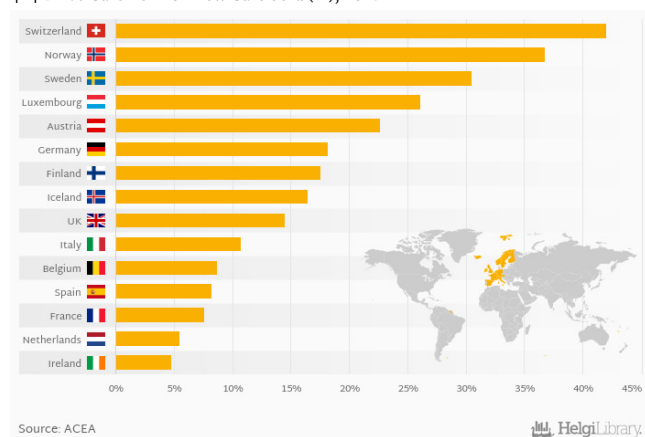


* Data from 2017

In 2016, Switzerland ranked the highest in 4x4 drive cars as a share of new cars sold with 42.1% followed by Norway and Sweden. Switzerland ranked the highest in the average power of new cars sold with 122 kW followed by Luxembourg and Sweden:

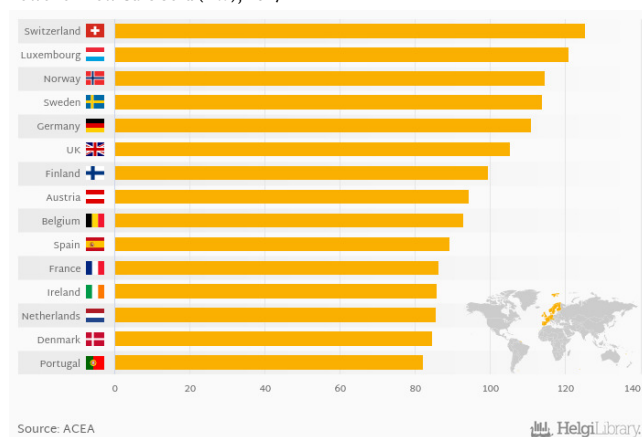
Who Likes 4x4 Drive Cars the Most?

4x4 Drive Cars As % Of New Cars Sold (%), 2016



Who Likes Powerful Cars the Most?

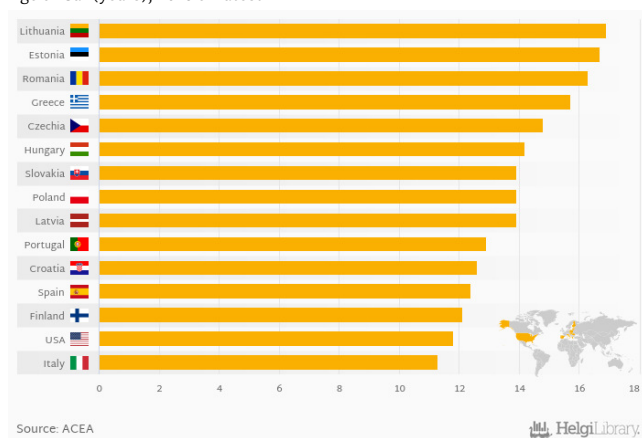
Power of New Cars Sold (kW), 2017



Based on the latest available data, Lithuania, Estonia and Romania were the countries with the oldest average age of passenger cars. The average age was an ancient 16.9 years in Lithuania, 16.7 years years for Estonia and 16.3 years years in Romania. On the other end of the scale was Austria with 8.20 years years, the United Kingdom with 8.20 years years and Luxembourg with 6.40 years years.

Who Drives the Oldest Cars?

Age of Car (years), 2018 or latest



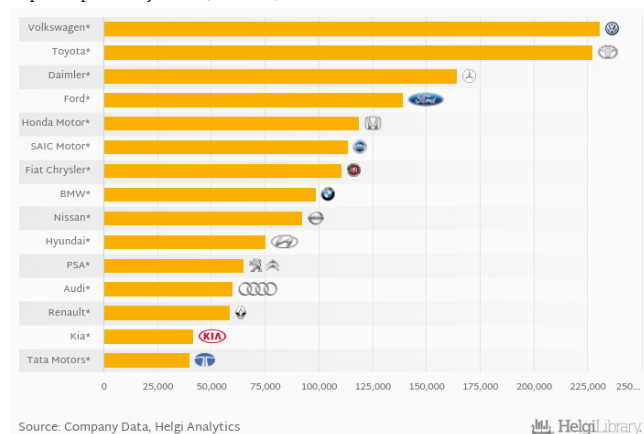
* Data from 2017

Overview of Car Manufacturers

Based on a comparison of 27 firms among Global Car Producers, Toyota Motor Corporation generated the highest sales in 2017 followed by Volkswagen Group and Daimler Group. At the same time, Toyota Motor Corporation had the highest market value followed by Tata Motors and Volkswagen Group:

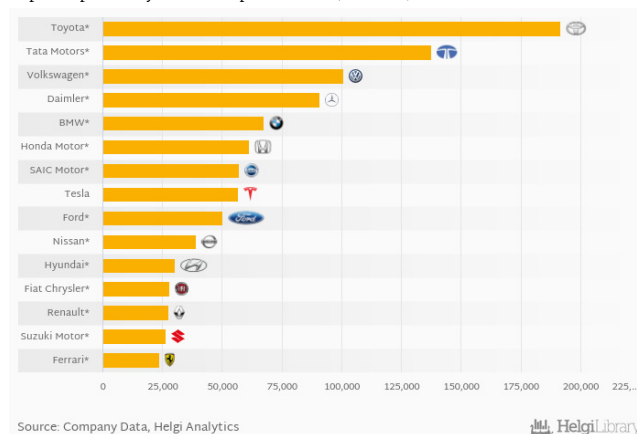
Who had the Highest Sales in 2018?

Top Companies by Sales (EUR mil)



Whose Market Value was the Highest in 2018?

Top Companies by Market Capitalisation (USD mil)

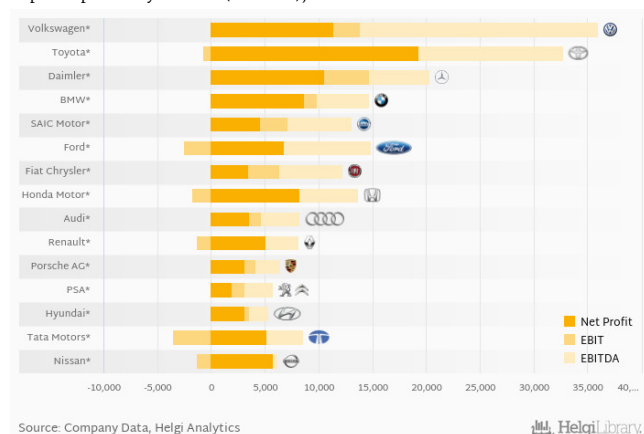


* Data from 2017

Volkswagen Group generated the highest earnings before interest costs, taxes and depreciation (so called EBITDA) in 2017 followed by Toyota Motor Corporation and Daimler Group. At the same time, Toyota Motor Corporation generated the highest EBITDA Margin followed by Tata Motors and Volkswagen Group.

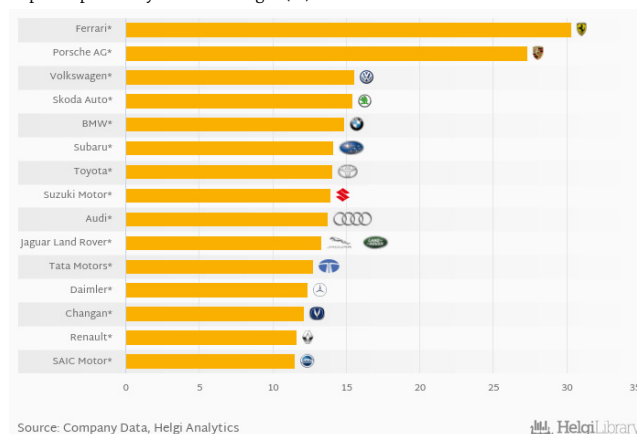
Who Created the Largest EBITDA?

Top Companies by EBITDA (EUR mil), 2018



Who Operated with the Highest Margins in 2018?

Top Companies by EBITDA Margin (%)

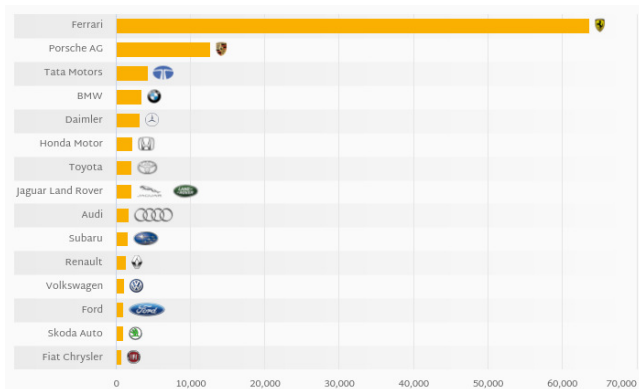


* Data from 2017

Ferrari produced the highest net profit per car sold in 2017 followed by Porsche AG and Tata Motors. Ferrari made a net profit of EUR 1,683,561 for each car sold, up 25.1% compared to the previous year.

Who Made the Most on a Car Produced in 2017?

Net Profit Per Car Sold, 2017 or latest



Source: Company Data, Helgi Analytics

 HelgiLibrary



ABOUT HELGI ANALYTICS

Helgi Analytics is a consulting company based in the Czech Republic. The company mainly provides consultancy in the area of financial services and real estate and focuses primarily on the region of Central and Eastern Europe.

Helgi Analytics also runs a web application called Helgi Library, which is a database/library offering data and analyses on more than 99% of the world's economy and population. The Library aims to bring interesting statistical data and analyses to a wide audience under affordable conditions. If you wish to get more details, please visit www.helgilibrary.com or contact us at info@helgilibrary.com.

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