HelgiLibrary

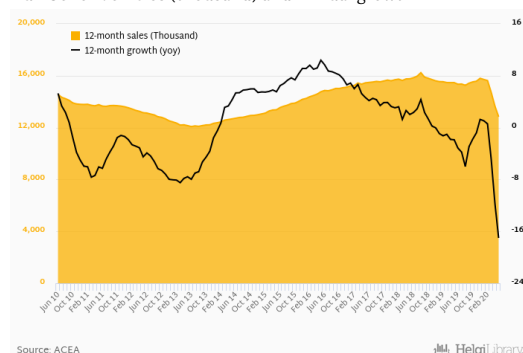# Europe Passenger Cars Sales (May 2020)

Data tells a story

Sales of New Cars in Europe fell 56.8% in May 2020

Sales of new cars decreased by 820 thousand in May compared to last year. In the first five months of the year, the decline reached 42.7% yoy . The smallest decline was seen in Slovenia (-29.3%) while sales in the United Kingdom dropped the most (-89.0%). Volkswagen Group sold the most cars in May 2020 in Europe, some 156 thousand vehicles representing 25.0% of the European market.
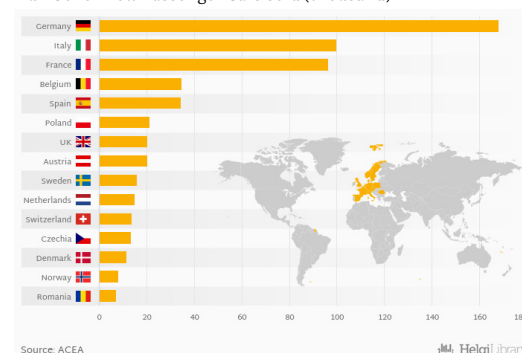
- ✓ In May 2020, the European passenger car market suffered another sharp drop. Although COVID-19 lockdown measures were eased in many countries last month, the number of new cars sold across the European Union (excluding UK) fell from 1,217,259 units in May 2019 to 581,161 passenger cars in May of this year.

- ✓ In May, most vehicles (168 thousand) were sold in Germany (down 49.5% yoy), followed by Italy (99.7 thousand, down 49.5%), France with 96.3 thousand cars (down 50.3%), 34.8 thousand new vehicles were registered in Belgium (down 32.0%) and 34.3 thousand in Spain (down 72.7%). The five largest countries accounted for 63.9% of total new vehicles registered in May 2020.

- ✓ In relative terms, sales in Slovenia (-29.3%) and Cyprus (-29.4%) declined the least compared to a year ago, whereas registration in the United Kingdom and Croatia dropped the most (-89.0% and -76.2% yoy), in May 2020, according to ACEA.

- ✓ Volkswagen Group sold the most cars in May 2020 in Europe, some 156 thousand vehicles representing 25.0% of the European market. Sales of PSA Group amounted to 95.4 thousand vehicles (or 15.3% of the market) while Renault Group and FCA Group held 11.4% and 7.10% of the European market in May. Overall, the five largest manufacturers sold 65.6% of all new cars in May:

Country	May 2020	Yoy Change
Germany	168	-49.5%
Italy	99.7	-49.5%
France	96.3	-50.3%
Belgium	34.8	-32.0%
Spain	34.3	-72.7%
Poland	21.1	-55.1%
UK	20.2	-89.0%
Austria	20.2	-33.9%
Sweden	15.9	-50.2%
Netherlands	14.9	-59.5%
Switzerland	13.9	-50.5%
Czechia	13.4	-44.4%
Denmark	11.4	-40.4%
Norway	8.00	-39.0%
Romania	7.16	-45.0%
Hungary	6.47	-54.4%
Portugal	5.74	-74.7%
Finland	5.11	-53.1%
Slovenia	5.09	-29.3%
Greece	4.50	-67.5%

Annual Sales of New Passenger Cars in Europe
Number of Vehicles (thousand) and Annual growth

Source: ACEA

Where Most Cars Were Sold in Europe?
Number of New Passenger Cars Sold (thousand)

Source: ACEA

Sales of New Cars in Europe fell 56.8% in May 2020

Sales of new cars decreased by 820 thousand in May compared to last year

In the first five months of the year, the decline reached 42.7% yoy

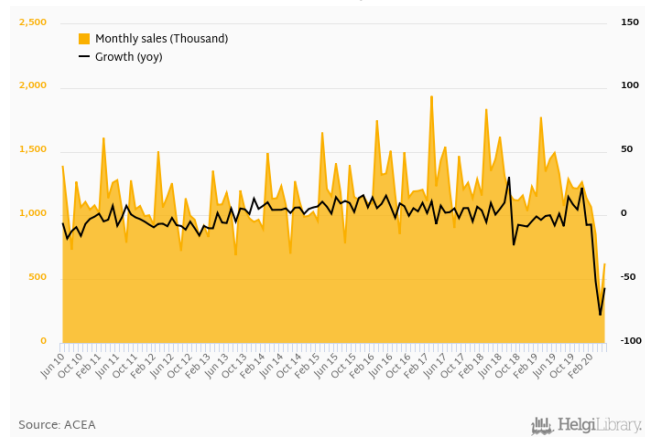**The smallest decline was seen in Slovenia (-29.3%) while sales in the United Kingdom dropped the most (-89.0%)**

Sales of new passenger cars reached 624 thousand in May 2020 in the enlarged Europe (EU plus Iceland, Norway and Switzerland), according to ACEA. This is 56.8%, or 820 thousand less than in the previous year. In the first five months of 2020, some 3,971 thousand cars were sold in Europe, down 42.7% yoy.

In May 2020, the European passenger car market suffered another sharp drop. Although COVID-19 lockdown measures were eased in many countries last month, the number of new cars sold across the European Union (excluding UK) fell from 1,217,259 units in May 2019 to 581,161 passenger cars in May of this year.

Historically, between 1990 and 2020, sales of passenger cars in Europe reached a high of 1,937 thousand in March 2017 and a low of 292 thousand in April 2020.
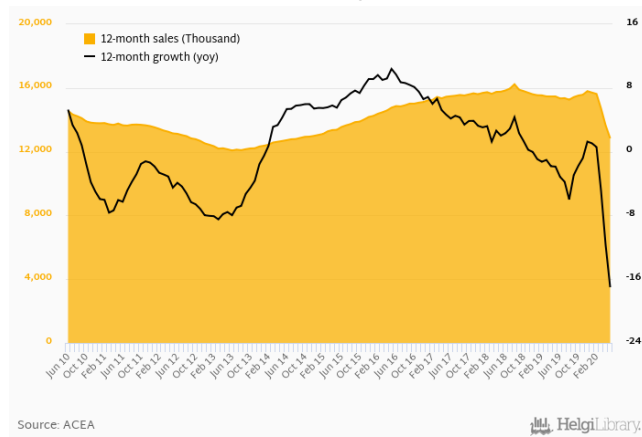
Monthly Sales of New Passenger Cars in Europe
Number of Vehicles (thousand) and Annual growth

Source: ACEA

Annual Sales of New Passenger Cars in Europe
Number of Vehicles (thousand) and Annual growth

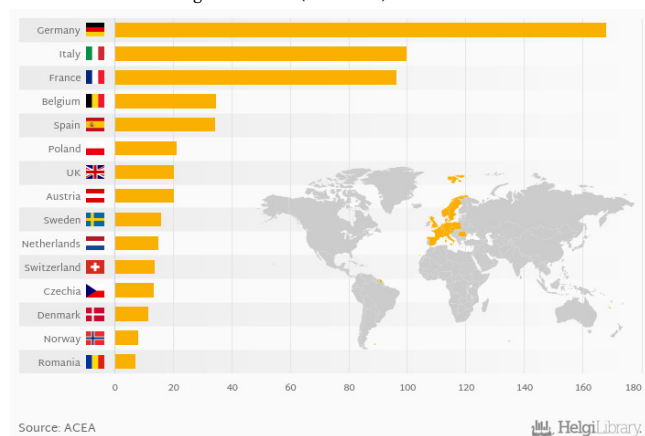Source: ACEA

Sales by Country

In May, most vehicles (168 thousand) were sold in Germany (down 49.5% yoy), followed by Italy (99.7 thousand, down 49.5%), France with 96.3 thousand cars (down 50.3%), 34.8 thousand new vehicles were registered in Belgium (down 32.0%) and 34.3 thousand in Spain (down 72.7%). The five largest countries accounted for 63.9% of total new vehicles registered in May 2020.

In absolute terms, the smallest decrease in sales of new cars has was seen in Cyprus (−0.329 thousand cars) and Latvia (−1.02 thousand cars). At the other end of the scale, Germany and the United Kingdom showed the biggest drop in registration of new cars in May when compared to last year (down 165 thousand and 163 thousand cars, respectively).

In relative terms, sales in Slovenia (−29.3%) and Cyprus (−29.4%) declined the least compared to a year ago, whereas registration in the United Kingdom and Croatia dropped the most (−89.0% and −76.2% yoy), in May 2020, according to ACEA:
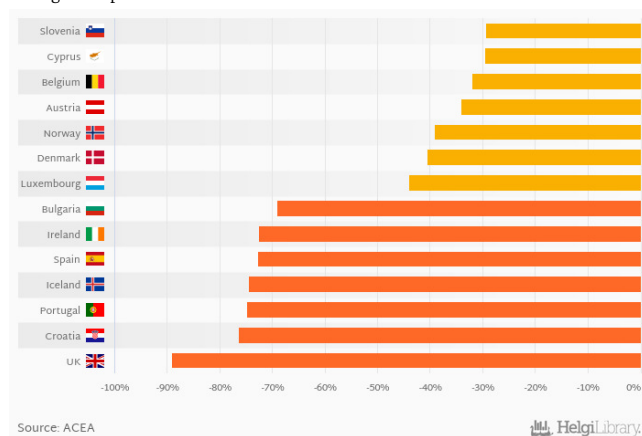
Where Most Cars Were Sold in Europe in May 2020?

Number of New Passenger Cars Sold (thousand)

Source: ACEA

Change in Demand for New Cars in Europe in May 2020

Change Compared to the Previous Year

Source: ACEA

In the first five months of the year, some 3,971 thousand cars were sold in Europe, down 42.7% yoy. The table below shows details of the sales for each of the European countries:

Sales of new passenger cars in Europe (thousands of vehicles)

COUNTRY	May 2020	May 2019	YOY Change %	1-5/2020	1-5/2019	YOY Change %
Austria	20.2	30.6	-33.9	86.1	143	-39.9
Belgium	34.8	51.1	-32.0	167	260	-35.7
Bulgaria	1.13	3.64	-69.0	7.90	15.1	-47.6
Croatia	2.18	9.16	-76.2	13.3	30.0	-55.8
Cyprus	0.791	1.12	-29.4	3.97	5.40	-26.5
Czech Republic	13.4	24.1	-44.4	74.3	107	-30.3
Denmark	11.4	19.2	-40.4	70.5	102	-30.7
Estonia	1.06	2.80	-62.2	7.53	11.5	-34.6
Finland	5.11	10.9	-53.1	39.4	49.7	-20.9
France	96.3	194	-50.3	482	935	-48.5
Germany	168	333	-49.5	990	1,524	-35.0
Greece	4.50	13.8	-67.5	28.3	52.4	-46.0
Hungary	6.47	14.2	-54.4	45.3	61.0	-25.7
Iceland	0.516	2.01	-74.4	3.37	5.94	-43.2
Ireland	1.75	6.32	-72.4	53.3	79.4	-32.8
Italy	99.7	197	-49.5	451	908	-50.4
Latvia	0.744	1.77	-57.9	5.30	7.87	-32.7
Lithuania	2.04	4.25	-51.9	14.1	18.9	-25.3
Luxembourg	3.04	5.42	-43.8	16.1	25.9	-37.7
Netherlands	14.9	36.8	-59.5	134	187	-28.3
Norway	8.00	13.1	-39.0	47.8	62.9	-24.0
Poland	21.1	47.1	-55.1	144	233	-38.3
Portugal	5.74	22.7	-74.7	53.8	103	-47.9
Romania	7.16	13.0	-45.0	39.5	57.5	-31.4
Slovakia	4.12	9.89	-58.3	26.5	35.6	-25.5
Slovenia	5.09	7.20	-29.3	21.2	33.1	-35.7
Spain	34.3	126	-72.7	257	562	-54.2
Sweden	15.9	31.9	-50.2	101	136	-25.8
Switzerland	13.9	28.1	-50.5	78.7	129	-38.9
United Kingdom	20.2	184	-89.0	508	1,046	-51.4
EU + EFTA	624	1,444	-56.8	3,971	6,935	-42.7

Source: ACEA, Helgi Library

Sales by Manufacturers

Volkswagen Group sold the most cars in May 2020 in Europe, some 156 thousand vehicles representing 25.0% of the European market. Sales of PSA Group amounted to 95.4 thousand vehicles (or 15.3% of the market) while Renault Group and FCA Group held 11.4% and 7.10% of the European market in May. Overall, the five largest manufacturers sold 65.6% of all new cars in May:
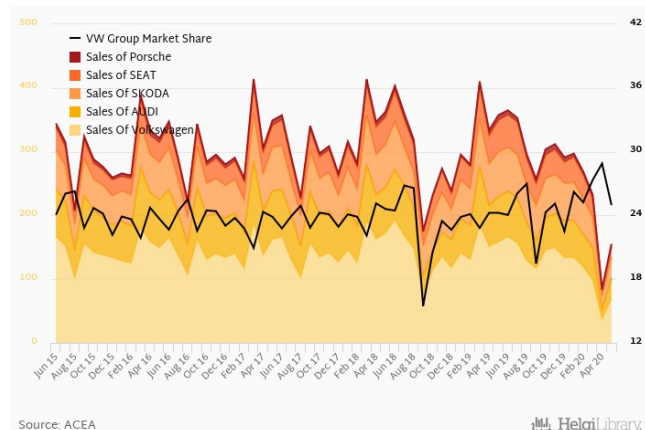
Volkswagen

Volkswagen Group sold 156 thousand new passenger cars representing a 25.0% share of all new passenger cars sold in Europe in May 2020. This is 55.5% fewer vehicles and a 0.723 pp increase in market share when compared to last year. Looking back three years, VW's market share was 23.9%.

The Group sold 68.9 thousand of Volkswagen brand cars in May, followed by 33.1 thousand of Audis and 32.3 thousand of Skodas. Seat sold 17.1 thousand vehicles and Porsche some 4.20 thousand cars in May 2020:

Sales of Volkswagen Cars in Europe
Sales by Brand (thousands) & Market Share (%)

Source: ACEA

Market Share of Volkswagen Brands in Europe
Market Share (%)

Source: ACEA

PSA Group

PSA Group sold 95.4 thousand new passenger cars representing a 15.3% share of all new passenger cars sold in Europe in May 2020. This is 59.7% fewer vehicles and a 1.12 pp decrease in market share when compared to last year. By comparison, the market share three years ago stood at 16.1% and is down by 0.774 pp now.

The Group sold 40.7 thousand of Peugeots cars, followed by 27.3 thousand of Citroens and 24.9 thousand of Opels in May 2020:
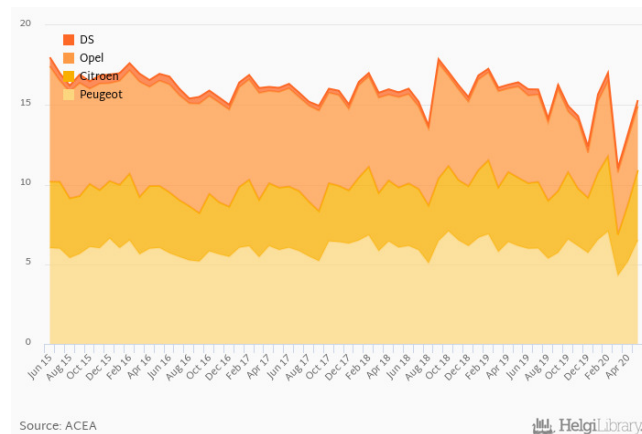
Sales of PSA Cars in Europe

Sales by Brand (thousands) & Market Share (%)

Source: ACEA

Market Share of PSA Brands in Europe
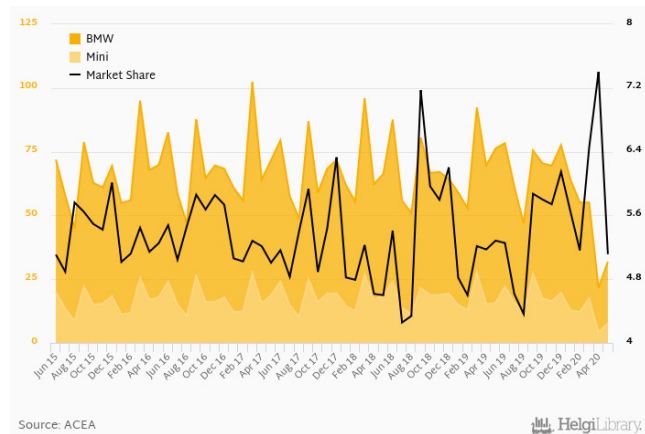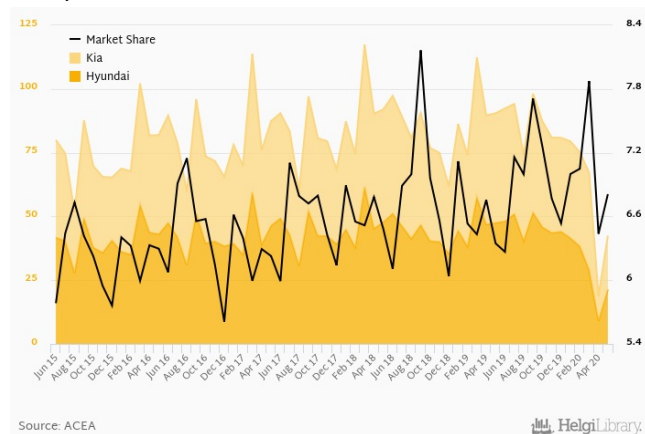
Market Share (%)

Source: ACEA

BMW Group

BMW Group sold 39.6 thousand new passenger cars representing a 6.35% share of all new passenger cars sold in Europe in May 2020. This is 56.9% fewer vehicles but a 0.019 pp decrease in market share when compared to last year. Compared to three years ago, BMW Group's market share is now 0.039 pp higher.

The group sold 31.9 thousand of BMW brand cars, followed by 7.73 thousand of Minis in May 2020:

Sales of BMW Cars in Europe

Sales by Brand (thousands) & Market Share (%)

Source: ACEA

Market Share of BMW Brands in Europe

Market Share (%)

Source: ACEA

Hyundai Group

Hyundai Group sold 42.5 thousand new passenger cars representing a 6.81% share of all new passenger cars sold in Europe in May 2020. This is 53.6% fewer vehicles and a 0.463 pp increase in market share when compared to last year. Compared to three years ago, Hyundai Group's market share is now 0.582 pp higher.

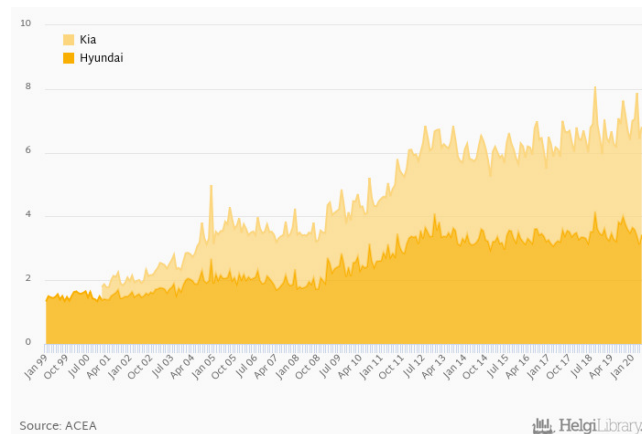The group sold 21.4 thousand of Hyundai brand cars, followed by 21.1 thousand of Kias in May 2020:

Sales of Hyundai Cars in Europe
Sales by Brand (thousands) & Market Share (%)

Source: ACEA

Market Share of Hyundai Brands in Europe
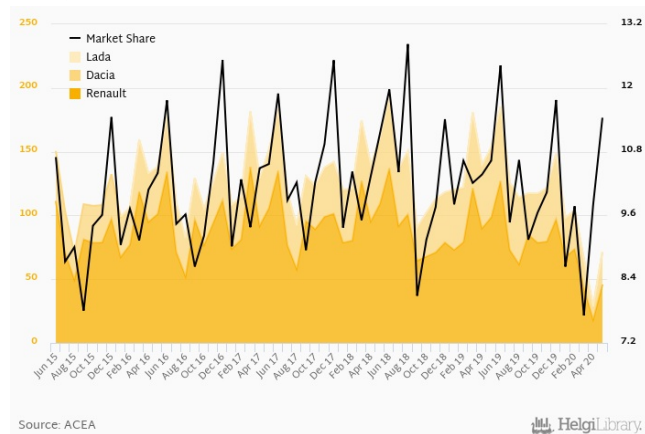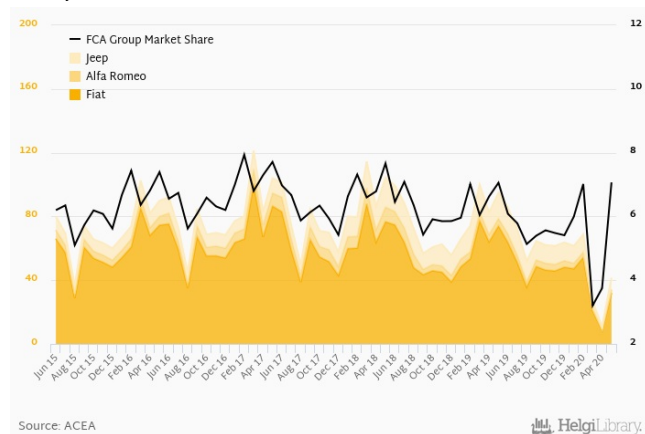Market Share (%)

Source: ACEA

Renault Group

Renault Group sold 71.4 thousand new passenger cars representing a 11.4% share of all new passenger cars sold in Europe in May 2020. This is 53.5% fewer vehicles and a 0.807 pp increase in market share when compared to last year. By comparison, three years ago, Renault Group's market share was 10.6%.

The group sold 45.8 thousand of Renault brand cars in May, followed by 25.3 thousand of Dacias and 0.128 of Ladas:

Sale of Renault Group Cars in Europe
Sales by Brand (thousands) & Market Share (%)

Source: ACEA

Market Share of Renault Brands in Europe
Market Share (%)

Source: ACEA

FCA Group

FCA Group sold 44.1 thousand new passenger cars representing a 7.07% share of all new passenger cars sold in Europe in May 2020. This is 56.7% fewer vehicles and a 0.012 pp increase in market share when compared to last year. By comparison, three years ago FCA Group's market share stood at 7.71%.

The group sold 32.1 thousand of Fiat brand cars in May, followed by 7.36 thousand of Jeeps and 2.09 thousand of Alfa-Romeos:
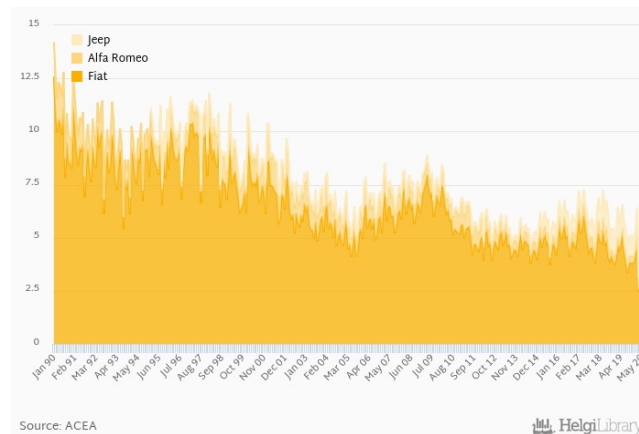
FCA Group Cars in Europe

Sales by Brand (thousands) & Market Share (%)

Source: ACEA

Market Share of FCA Group Brands in Europe
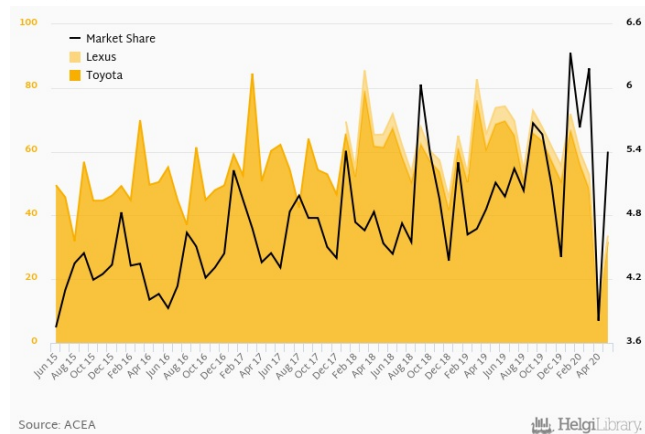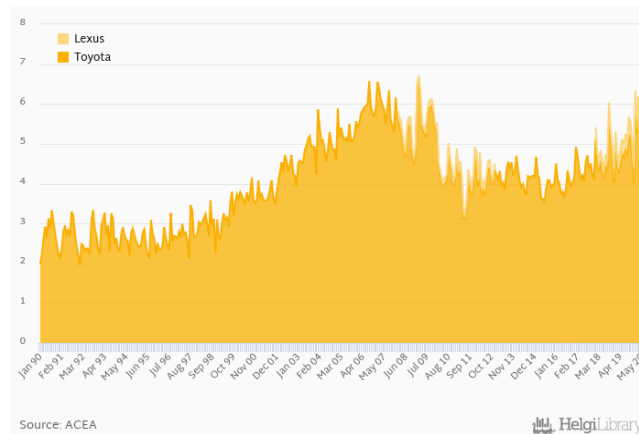
Market Share (%)

Source: ACEA

Toyota Group

Toyota Group sold 33.7 thousand new passenger cars representing a 5.40% share of all new passenger cars sold in Europe in May 2020. This is 54.3% fewer vehicles and a 0.292 pp increase in market share when compared to last year. Toyota Group's market share three years ago, by comparison, stood at 4.45%.

The group sold 31.7 thousand of Toyota brand cars in May, with Lexus following at 1.97 thousand cars:

Sale of Toyota Group Cars in Europe

Sales by Brand (thousands) & Market Share (%)

Source: ACEA

Market Share of Toyota Group Brands in Europe
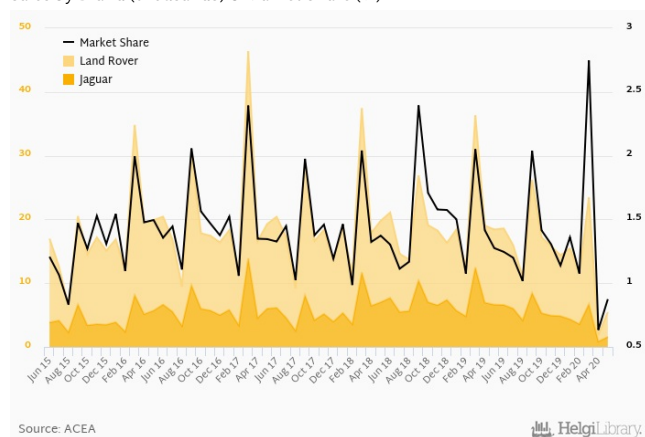
Market Share (%)

Source: ACEA

Jaguar Land Rover Group

Jaguar Land Rover Group sold 5.46 thousand new passenger cars representing a 0.874% share of all new passenger cars sold in Europe in May 2020. This is 70.4% fewer vehicles and a 0.401 pp decrease in market share when compared to last year. Three years ago however, the market share of Jaguar Land Rover Group was 1.35%.

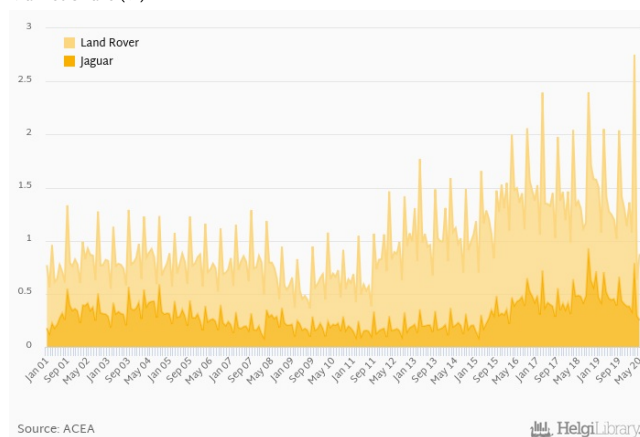The group sold 3.89 of Land Rovers in May, followed by 1.57 thousand of Jaguars:

Sales of Jaguar Land Rover Group Cars in Europe
Sales by Brand (thousands) & Market Share (%)

Source: ACEA

Market Share of Jaguar Land Rover Group Brands in Europe
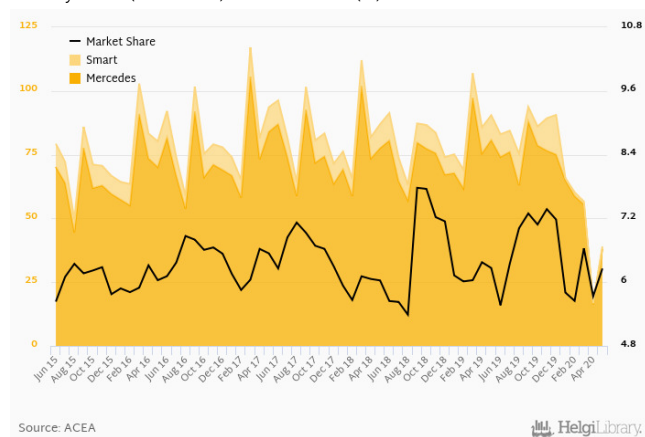Market Share (%)

Source: ACEA

Daimler Group

Daimler Group sold 39.0 thousand new passenger cars representing a 6.26% share of all new passenger cars sold in Europe in May 2020. This is 56.9% fewer vehicles and a 0.010 pp decrease in market share when compared to last year. By comparison, three years ago, Daimler Group's market share was 6.54%.

The group sold 38.1 thousand of Mercedes in May, followed by 0.928 thousand of Smart cars:
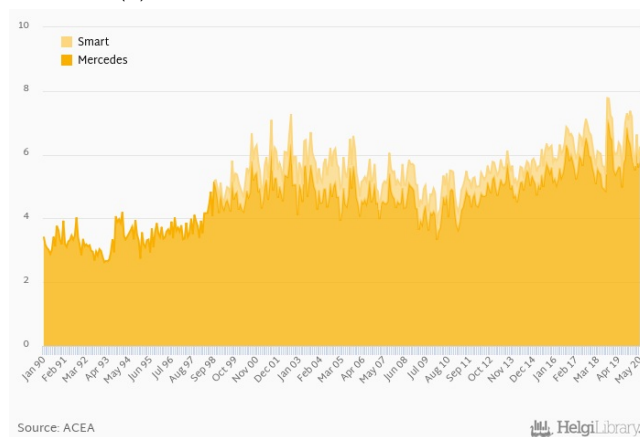
Sale of Daimler Group Cars in Europe
Sales by Brand (thousands) & Market Share (%)

Source: ACEA

Market Share of Daimler Group Brands in Europe
Market Share (%)

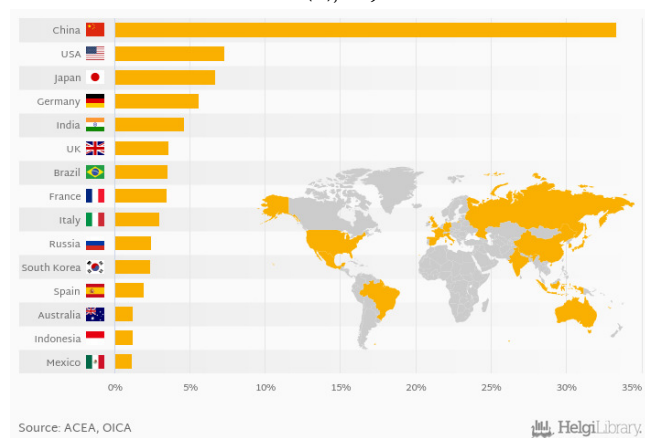Source: ACEA

Overview of the Automotive Market

Based on a comparison of 138 countries, China ranked the highest with 21,444 thousand passenger cars sold in 2019 followed by the USA and Japan. Total sales of passenger cars reached 64,342 thousand in 2019 in the world, according to ACEA. This is 6.33% less than in the previous year and 29.6% more than 10 years ago. Historically, total sales of passenger cars reached an all time high of 70,695 thousand in 2017 and an all time low of 11,000 thousand in 1961. The average annual growth stands at 2.75% since 1960.

The top ranked country, China, accounted for 33.3% of all passenger cars sold in the world. The top 3 countries held a 47.3% share while the ten largest countries some 73.5% in 2019.

China was the largest car producer in 2019 with 21,360 thousand followed by Japan and Germany. Total production of passenger cars reached 67,149 thousand in 2019 in the world, according to ACEA. China accounted for 31.8% of the world's production, while the top 3 countries held a 51.2% share and the ten largest countries some 77.4% in 2019:
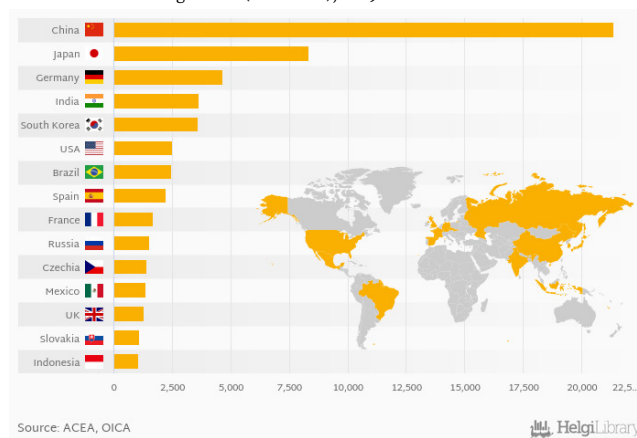
Where are Most of the World's Passenger Cars Sold?
Sales of Cars as % of Worldwide Sales (%), 2019 or latest

Source: ACEA, OICA

Who Produces the Most Cars?
Production of Passenger Cars (thousand), 2019 or latest
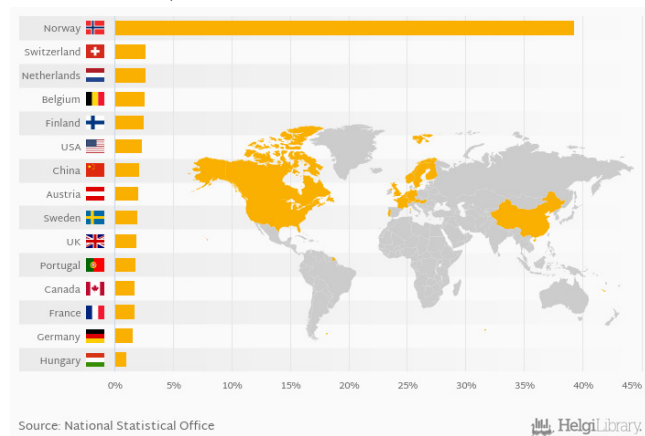

Source: ACEA, OICA

* Data from 2017

Based on a comparison of 27 countries, China ranked the highest in sales of electric cars with 528 thousand followed by Norway and Germany in 2017. When looking at the ratio of electric to total new cars sold, Norway ranked the highest with 39.3% followed by Switzerland and Netherlands:
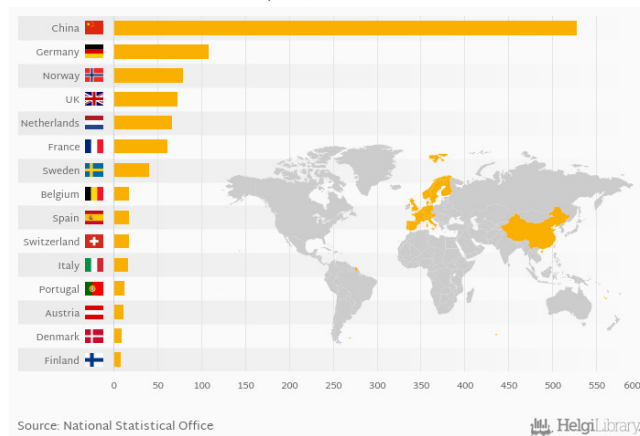
Which Country Loves Electric Cars the Most?

Electric vehicles (%), 2017 or latest

Source: National Statistical Office

Which Country Sells the Most Electric Cars?

Sales Of Electric Cars (thousand), 2019 or latest
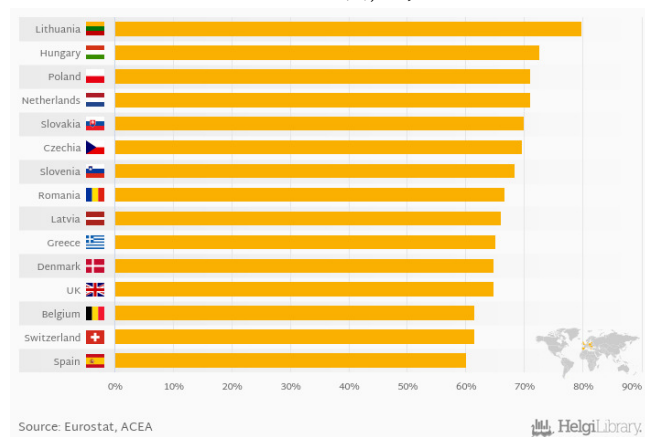

Source: National Statistical Office

* Data from 2017

By contrast, Netherlands ranked the highest in the number of petrol-fuelled as a proportion of new cars sold with 79.6%, followed by Estonia and Malta. In terms of diesel-fuelled vehicles, Croatia ranked the highest with 77.2% followed by Lithuania and Ireland:
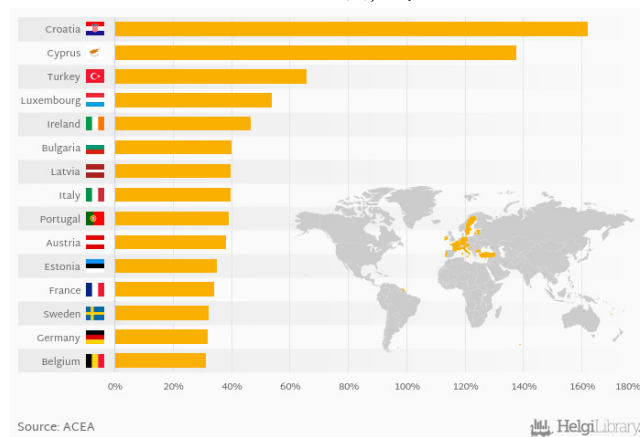
Who likes the Petrol-Fuelled Cars the Most?

Petrol-Fuelled Cars as % of New Cars Sold (%), 2019

Source: Eurostat, ACEA

Who Likes Diesel-fuelled Cars the Most?

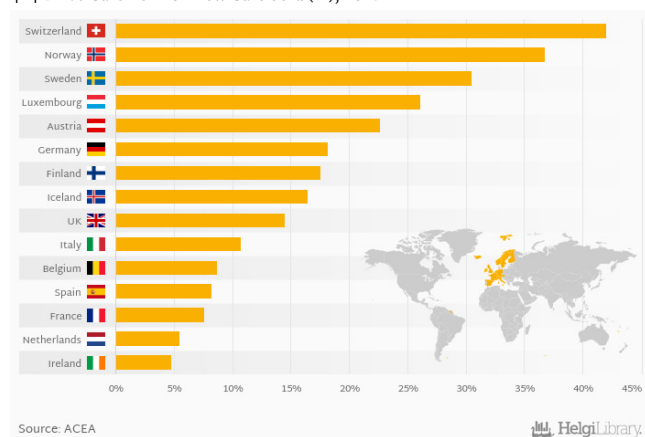Diesel-Fuelled Cars as % of New Cars Sold (%), 2019 or latest

Source: ACEA

* Data from 2017

In 2016, Switzerland ranked the highest in 4x4 drive cars as a share of new cars sold with 42.1% followed by Norway and Sweden. Switzerland ranked the highest in the average power of new cars sold with 122 kW followed by Luxembourg and Sweden:
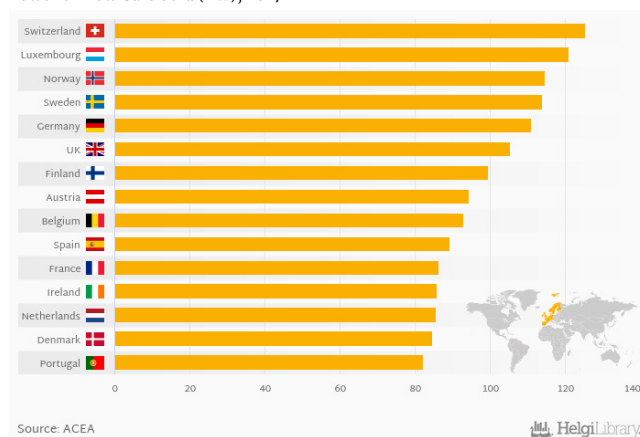
Who Likes 4x4 Drive Cars the Most?

4x4 Drive Cars As % Of New Cars Sold (%), 2016

Source: ACEA

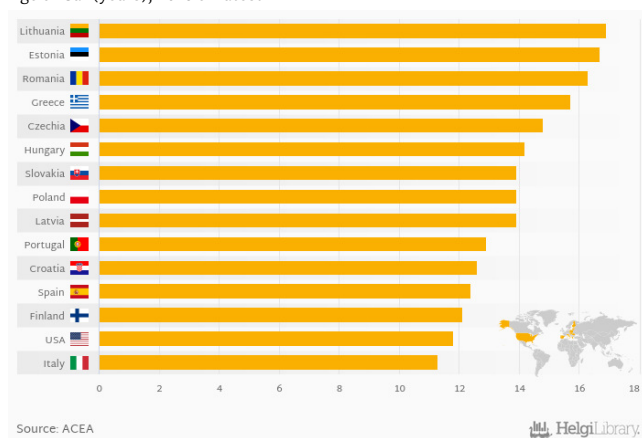## Who Likes Powerful Cars the Most?

Power of New Cars Sold (kW), 2017

Source: ACEA

Based on the latest available data, Lithuania, Estonia and Romania were the countries with the oldest average age of passenger cars. The average age was an ancient 16.9 years in Lithuania, 16.7 years years for Estonia and 16.3 years years in Romania. On the other end of the scale was Austria with 8.20 years years, the United Kingdom with 8.20 years years and Luxembourg with 6.40 years years.

Who Drives the Oldest Cars?

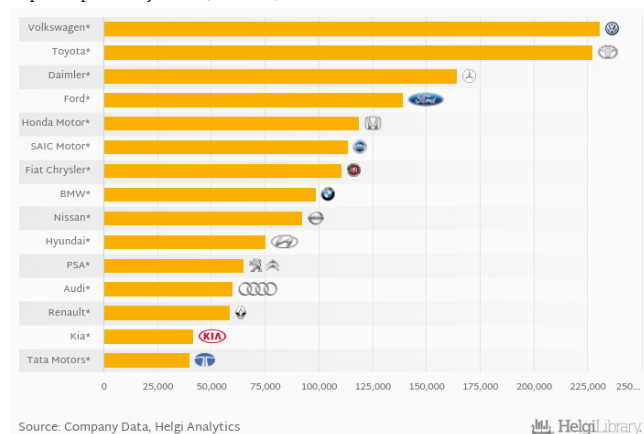Age of Car (years), 2018 or latest

Source: ACEA

* Data from 2017

Overview of Car Manufacturers

Based on a comparison of 27 firms among Global Car Producers, Toyota Motor Corporation generated the highest sales in 2017 followed by Volkswagen Group and Daimler Group. At the same time, Toyota Motor Corporation had the highest market value followed by Tata Motors and Volkswagen Group:
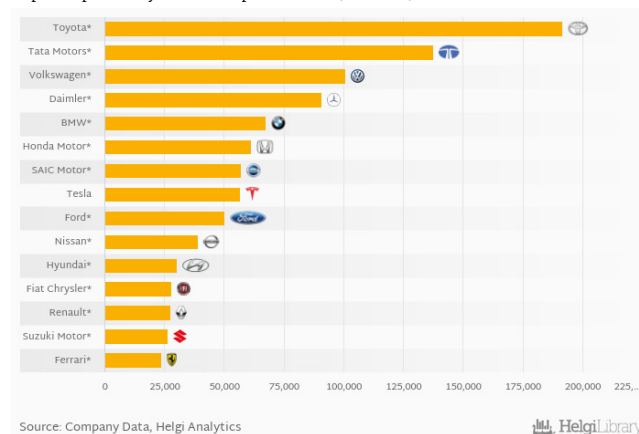
Who had the Highest Sales in 2018?
Top Companies by Sales (EUR mil)

Source: Company Data, Helgi Analytics

Whose Market Value was the Highest in 2018?
Top Companies by Market Capitalisation (USD mil)
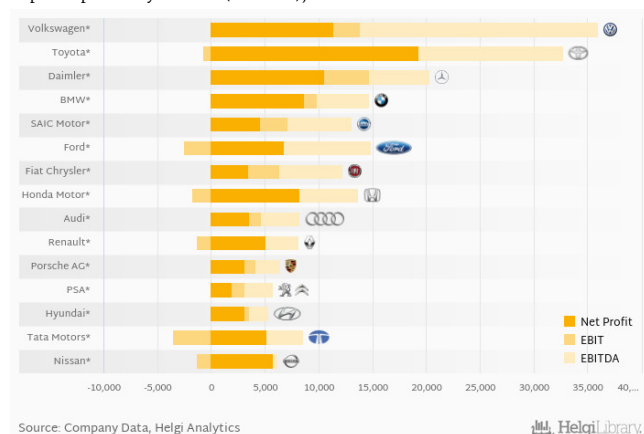

Source: Company Data, Helgi Analytics

* Data from 2017

Volkswagen Group generated the highest earnings before interest costs, taxes and depreciation (so called EBITDA) in 2017 followed by Toyota Motor Corporation and Daimler Group. At the same time, Toyota Motor Corporation generated the highest EBITDA Margin followed by Tata Motors and Volkswagen Group.
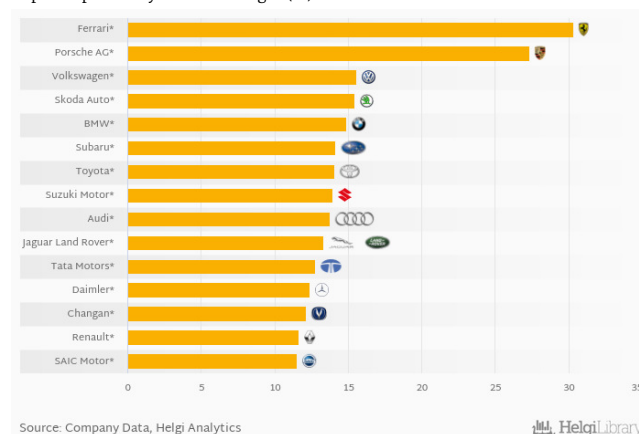
Who Created the Largest EBITDA?
Top Companies by EBITDA (EUR mil), 2018

Source: Company Data, Helgi Analytics

Who Operated with the Highest Margins in 2018?
Top Companies by EBITDA Margin (%)

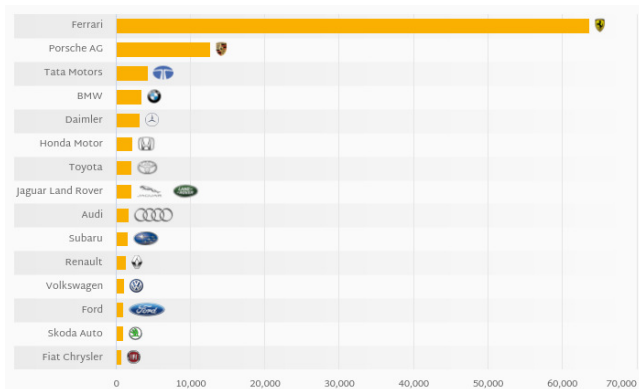Source: Company Data, Helgi Analytics

* Data from 2017

Ferrari produced the highest net profit per car sold in 2017 followed by Porsche AG and Tata Motors. Ferrari made a net profit of EUR 1,683,561 for each car sold, up 25.1% compared to the previous year.

Who Made the Most on a Car Produced in 2017?

Net Profit Per Car Sold, 2017 or latest

Source: Company Data, Helgi Analytics

ABOUT HELGI ANALYTICS

Helgi Analytics is a consulting company based in the Czech Republic. The company mainly provides consultancy in the area of financial services and real estate and focuses primarily on the region of Central and Eastern Europe.

Helgi Analytics also runs a web application called Helgi Library, which is a database/library offering data and analyses on more than 99% of the world's economy and population. The Library aims to bring interesting statistical data and analyses to a wide audience under affordable conditions. If you wish to get more details, please visit www.helgilibrary.com or contact us at info@helgilibrary.com.

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